

Trustees of Public Funds
Draft Minutes
August 17, 2026

Trustees Attending: Christie James & Pamela Smith

Public Attending: None

- 1. Call to Order at 1:35pm**
- 2. Review & Approve Agenda**
Motion by James (2nd Smith) to approve the agenda as written. Unanimous.
- 3. Public Comments**
None
- 4. Discuss transferring the TOPF financials, as recommended by the Town Auditor and approved by the Selectboard, with the Town Finance Director, Jonathan DeLaBruere**
Jonathan was unable to attend the meeting. The Trustees will meet with Jonathan after we adjourn to discuss the transition plan.
- 5. Preparation for the FY26 report for the Town Report and the financial for the fiscal year end of June 30, 2026**
The Trustees will prepare the FY26 year-end report when this meeting adjourns.
- 6. Two CDs (one each Perpetual Care and Sale of Lots) mature on August 22nd. Review three bank rates and choose the best CD and duration for renewal**
James presented rate quotes from Mascoma, Bar Harbor, Ledyard and Citizens Bank. James recommended staying with Mascoma because the Trustees cannot meet some of the account requirements of the other banks.
Motion by Smith (2nd James) to renew the 2 CDs maturing on August 22 with Mascoma Bank for a term of 9 months at 3.59% with accrued interest for Perpetual Care deposited in the Cemetery Commissioners checking account. Unanimous.
James will work with Mascoma bank to set up the renewals and strip off the interest on the Perpetual Care CD and the Perpetual Care savings account to be deposited in the Cemetery Commissioners checking account. The Sale of Lots savings interest will be added to the Sale of Lots CD to be renewed as moved above.
- 7. Review and approve draft minutes from previous meeting**
Motion by James (2nd Smith) to approve the May 13, 2026, minutes as presented. Unanimous.
- 8. Set next meeting date if necessary**
A future meeting date was not set.
- 9. Adjourn**
Motion by James (2nd Smith) to adjourn the meeting at 1:58pm. Unanimous.

Respectfully submitted,

Pamela Smith, Trustee