

## Town of Norwich, Vermont



CHARTERED 1761

TO: Board of Civil Authority – Town Clerk Trajman

FROM: Board of Listers – Lindberg, Smith and Ciccotelli

RE: Victor P LLC appeal – Parcel ID # 11-068.000

DATE: October 2, 2025 – Updated

**Property Description:** The parcel is located at 694 Goodrich Four Corners Rd. This is a 2-story Colonial-style dwelling of 6,752 finished square feet with 5 bedrooms and 8 baths. In 2002, the original dwelling, which was constructed in 1800, was moved to this site. The “effective year built” is 2005 due to extensive renovations, which included the addition of an ell and 3-car garage which added 7,562 square feet to the original dwelling. The dwelling has an overall grade of B+, the kitchen and baths are rated Good and the depreciation is 7.5%. The assessed value of the dwelling is \$2,285,600 with yard items assessed at \$25,900 and 71.5 acres assessed at \$725,100. The total assessed value on the 2025 Grand List is \$3,036,600. An interior inspection was conducted on 12/15/2023 – a year and a half ago.

#### 2025 Assessment History:

Proposed Reappraisal Assessment: \$3,387,600

After Grievance Hearing/Grand List: 3,036,600

Reduction before BCA Appeal: \$ 351,000

#### Fair Market Value:

The Listers have reviewed the broker’s Uniform Residential Appraisal Report by Torrey Appraisals, Inc., provided by the appellant estimating fair market value. They cite 3 regional properties that were sold, only one of which is located in Norwich. Furthermore, the report does not use the cost approach which is the approach for the 2025 reappraisal of the Town using updated building costs for 2025. Torrey Appraisals state the reason for not using the cost approach is: “the difficulty in calculating the exact depreciation for the cost approach”. The software used by the Listers has the capability to determine depreciation value based on the year built, the overall grade of the structure, and the grade of the bathrooms and kitchen. Torrey Appraisals uses the sales approach to determine value. The Torrey Appraisals report reflects a Sale Price per gross living area for the Norwich comparable sale at \$683.76 per square foot. The subject property’s record card shows \$443.29 per square foot. This is the estimated cost per square foot to replace the dwelling. It would be helpful to know the replacement cost reflected on the appellant’s insurance policy.

The report does not mention the highly sought-after inter-state school district as a driving factor in Norwich property values, along with the proximity to Dartmouth College and the area hospital.

The details of the report have information that varies from the property record card as well: Torrey Appraisals cites a patio, a finished attic and 6,352. The Town’s 2025 assessment does not show a patio, has an unfinished finished attic

and 6,752 finished square feet. Torrey Appraisals also has 5.2 bathrooms versus 8 bathrooms on the property record card, which was corrected by the Listers from testimony given by the owners at their grievance hearing. Ratings on bathrooms are consistent with the property record card. No kitchen information is included in the appraisal report, which is an important feature to any house when on the market. The 2025 assessment by the Town includes a kitchen that, while graded "good", would be considered "very good" by area standards.

#### **Comparable Assessments:**

The appellant's comparable properties include 3 of the properties cited by KRT, i.e., 1285 Union Village Rd, 95 Elm St, and 915 Wallace Rd. Please see the Listers previous submission for the data on these properties.

**Data Errors:** When the appellant purchased the property from the Hullebergs it is clear that the property record card was inaccurate because the 2016 reappraisal did not include another interior inspection. Interior changes would have occurred sometime between the 2013 reappraisal and the 2025 reappraisal. The point of a reappraisal is to do an interior and exterior inspection of the property to check the accuracy of the Property Record Card. At the time of the 2016 reappraisal, the property record card reflected 2 full baths and 3 half-baths, 5 fireplaces, 6,356 finished square feet and one barn. Nine years later, with an inspection of the property by KRT, there are now 4 full baths, 1 three-quarter bath and 3 half baths, 6 fireplaces, 6,752 finished square feet and 2 barns. These were verified with the property owners at the time of the grievance hearing and the Listers relied on the testimony of the property owners to update the record card. The assessment is increased by additional bathrooms in a dwelling and the 396 square feet of finished attic space identified by KRT. Missing from the property record card, as noted in the Torrey Appraisal, is a stone patio and the finished attic space, which is currently showing as "UAT" (unfinished attic) in the sketch.

In 2002, the prior owners (Hullebergs) hired Doug Gest Restorations, Inc. to reassemble a 30' x 40', 2-story dwelling at the site on a "new foundation". The building permit submitted by Gest proposed to add the ell and 3-car garage. This addition, along with the new basement under the reassembled dwelling, added 7,526 square feet to the assessed value of the structure. The new square footage accounts for 68% of the dwelling, not the 50% as stated by the appellant.

After reducing the assessment by \$351,000 as a result of the grievance, the Listers cannot justify a further reduction of \$561,600 as requested by the appellants. The Listers consider the 2025 Grand List assessment of \$3,036,600 the correct value for this property.

Uniform Residential Appraisal Report

File # 0825-356

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

Property Address: **694 Goodrich Four Cor** City: **Norwich** State: **VT** Zip Code: **05055**

Owner: **Sunny Payson** Owner of Public Record: **Victor P LLC** County: **Windsor**

Legal Description: **71.5 AC & DWL** Assessor's Parcel #: **11-068,000** Tax Year: **2024** R.E. Taxes \$: **91,499**

Neighborhood Name: **Town of Norwich** Map Reference: **30150** Census Tract: **9650.00**

Occupant:  Owner  Tenant  Vacant Special Assessments \$: **0** PUD HOA \$: **0** per year  per month

Assignment Type:  Purchase Transaction  Refinance Transaction  Other (describe) **Market value for tax grievance**

Lender/Client: **Sunny Payson** Address: **694 Goodrich Four Corners Rd, Norwich, VT 05055**

Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal?  Yes  No

Report data source(s) used, offering price(s), and date(s): **PrimeMLS**

1  did  did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

Contract Price \$: \_\_\_\_\_ Date of Contract: \_\_\_\_\_ Is the property seller the owner of public record?  Yes  No Data Source(s): \_\_\_\_\_

Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower?  Yes  No

If Yes, report the total dollar amount and describe the items to be paid.

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics		One-Unit Housing Trends			One-Unit Housing		Present Land Use %
Location	<input type="checkbox"/> Urban <input type="checkbox"/> Suburban <input checked="" type="checkbox"/> Rural	Property Values	<input type="checkbox"/> Increasing <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining	PRICE	AGE	One-Unit	<b>70 %</b>
Built-Up	<input type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input checked="" type="checkbox"/> Under 25%	Demand/Supply	<input checked="" type="checkbox"/> Shortage <input type="checkbox"/> In Balance <input type="checkbox"/> Over Supply	\$ (000)	(yrs)	2-4 Unit	<b>3 %</b>
Growth	<input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time	<input checked="" type="checkbox"/> Under 3 mths <input type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths	<b>275</b>	<b>Low</b>	Multi-Family	<b>0 %</b>
Neighborhood Boundaries	<b>Bounded North by town of Thetford, West by town of Sharon, South by town of Hartford, East by CT River/State of NH.</b>			<b>2,900</b>	<b>High</b>	Commercial	<b>2 %</b>
Neighborhood Description	<b>Norwich borders the town of Hanover, NH, the location of Dartmouth College and the town has many close ties to the college &amp; many residents are employed there. Norwich has higher property values than any of the surrounding towns in VT due to this. Homes in the area are a mixture of ages &amp; styles with no true predominant age, style, or price. "Other" land in the Present Land Use % breakdown is Vacant/Public land.</b>			<b>900</b>	<b>Pred.</b>	Other	<b>25 %</b>

Market Conditions (including support for the above conclusions): **Mortgage rates have gone up & caused a stabilized market some have labeled as "frozen" due to most market participants in 2-3% mortgages unwilling to sell as they will then be buying into higher rates. There is still a slight shortage of inventory, but due to higher rates the market has remained relatively price stable. Marketing times are still under 30-45 days typically.**

Dimensions: **See attached tax map** Area: **71.5 ac** Shape: **Near Rectangular** View: **N; Woods;**

Specific Zoning Classification: **RR** Zoning Description: **Rural residential, 2 ac min**

Zoning Compliance:  Legal  Legal Nonconforming (Grandfathered Use)  No Zoning  Illegal (describe)

Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use?  Yes  No If No, describe **Due to**

Legal/zoning restrictions & the rural nature of the market, subject's current Residential use is **Highest/Best**.

Utilities	Public	Other (describe)	Public	Other (describe)	Off-site Improvements - Type	Public	Private
Electricity	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input checked="" type="checkbox"/> Priv drilled well	Street	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Water	<input type="checkbox"/>		<input type="checkbox"/>	<input checked="" type="checkbox"/> Priv septic	Gravel	<input type="checkbox"/>	<input type="checkbox"/>
Gas	<input checked="" type="checkbox"/>	<b>Propane</b>	<input type="checkbox"/>	<input type="checkbox"/>	Alky	<input type="checkbox"/>	<input type="checkbox"/>
FEMA Special Flood Hazard Area	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	FEMA Flood Zone	<input checked="" type="checkbox"/>	FEMA Map #		FEMA Map Date	<b>09/28/2007</b>

Are the utilities and off-site improvements typical for the market area?  Yes  No If No, describe

Are there any adverse site conditions or external factors (assessments, encroachments, environmental conditions, land uses, etc.)?  Yes  No If Yes, describe **Propane for heat?**

**None noted. Propane gas is typical for the area since there is no public gas available. Private well & septic are typical for the area since there is no public water/sewer available. Private systems are more common for most areas of VT than public ones and this would not be considered an adverse condition.**

General Description		Foundation	Exterior Description	Materials/condition	Interior	Materials/condition
Units	<input checked="" type="checkbox"/> One <input type="checkbox"/> One with Accessory Unit	<input type="checkbox"/> Concrete Slab <input type="checkbox"/> Crawl Space	Foundation Walls	<b>Cement/Avg</b>	Floors	<b>Wd brck, tile/Gd</b>
# of Stories	<b>2.5</b>	<input checked="" type="checkbox"/> Full Basement <input type="checkbox"/> Partial Basement	Exterior Walls	<b>Wd Clpbrd/Gd</b>	Walls	<b>DW, pan/Gd</b>
Type	<input checked="" type="checkbox"/> Det. <input type="checkbox"/> Att. <input type="checkbox"/> S-Det/End Unit	Basement Area	Roof Surface	<b>Cedar shake/Gd</b>	Trim/Finish	<b>Wd/Gd</b>
Existing	<input type="checkbox"/> Proposed <input type="checkbox"/> Under Const.	Basement Finish	Ceiling & Downspouts	<b>None</b>	Bath Floor	<b>Wd, tile/Gd</b>
Design (Style)	<b>Colonial</b>	<input checked="" type="checkbox"/> Outside Entry/Exit <input type="checkbox"/> Sump Pump	Window Type	<b>Db/Hng/Gd</b>	Bath Wainscot	<b>Tile/Gd</b>
Year Built	<b>1800</b>	Evidence of <input type="checkbox"/> Infestation	Storm Sash/Insulated	<b>Yes/Gd</b>	Car Storage	<input type="checkbox"/> None
Effective Age (Yrs)	<b>15</b>	<input type="checkbox"/> Dampness <input type="checkbox"/> Settlement	Screens	<b>Yes/Gd</b>	Driveway	# of Cars <b>4</b>
Attic	<input type="checkbox"/> None <input type="checkbox"/> Heating <input type="checkbox"/> FRS <input checked="" type="checkbox"/> HWB <input checked="" type="checkbox"/> Radiant	Amesities	Woodstone(s) #	<b>0</b>	Driveway Surface	<b>Gravel</b>
Drop Stair	<input checked="" type="checkbox"/> Slats <input type="checkbox"/> Other	Fuel Oil	Fireplace(s) #	<b>6</b>	Fence	<b>None</b>
Floor	<input type="checkbox"/> Scuille <input type="checkbox"/> Central Air Conditioning	Pool/Deck	Patio	<b>2</b>	Porch	<b>2</b>
Finished	<input checked="" type="checkbox"/> Heated <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Other <b>None</b>	Pool	None	<input checked="" type="checkbox"/> Other <b>Outbidgs</b>	Garage	# of Cars <b>3</b>
Appliances	<input checked="" type="checkbox"/> Refrigerator <input checked="" type="checkbox"/> Range/Oven <input type="checkbox"/> Dishwasher <input type="checkbox"/> Disposal <input type="checkbox"/> Microwave <input type="checkbox"/> Washer/Dryer <input type="checkbox"/> Other (describe)	Carport	# of Cars	<b>0</b>	Carport	# of Cars <b>0</b>

Finished area above grade contains: **4 Rooms 6 Bedrooms 5.2 Bath(s) 8,353** Square Feet of Gross Living Area Above Grade

Additional features (special energy efficient items, etc.): **Wide pine floors, period details, central vac, auto generator back-up, stone/butcher block counters in kitchen, copper drain pipes for roof, stone patio, oversized garage, 2 small barn, shed, trails on property.**

Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.): **C3: No updates in the prior 15 years; Main section of the house was built in 1800 and moved to the site in 2003 per town records and put on a new foundation and added onto. Newer additions have period reproduction detailing. Home is well maintained and roof was new 3 years ago.**

Are there any physical deficiencies or adverse conditions that affect the durability, soundness, or structural integrity of the property?  Yes  No If Yes, describe

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)?  Yes  No If No, describe

# Uniform Residential Appraisal Report

File # 0825-356

There are comparable properties currently offered for sale in the subject neighborhood ranging in price from \$		to \$			
There are comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$		to \$			
FEATURE	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3	
Address	094 Goodrich Four Cor Norwich, VT 05055	2055 Church Hill Rd Woodstock, VT 05091	290 Hanover Center Rd Hanover, NH 03755	643 Paltrell Rd Norwich, VT 05055	
Proximity to Subject		16.57 miles SW	4.73 miles SE	2.01 miles N	
Sale Price	\$	\$ 2,850,000	\$ 4,850,000	\$ 1,600,000	
Sale Price/Gross Liv. Area	\$ sq ft	\$ 579.15 sq ft	\$ 685.32 sq ft	\$ 683.76 sq ft	
Data Source(s)		PrimeMLS#4997626;DOM 158	PrimeMLS#4917483;DOM 481	PrimeMLS#5013215;DOM 19	
Verification Source(s)		Town records, pr. Inspec.	Town records	Town records, inspection	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sales or Financing		ArmLth		ArmLth	
Concessions		Conv;0		Cash;0	
Date of Sale/Time		s12/24;c11/24		s11/23;c11/23	
Location	N;Res;	N;Res;Sup	-570,000	N;Res;Sup	-1,212,500
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple	
Site	71.5 ac	74.65 ac	-15,750	13.09 ac	+292,050
View	N;Woods;	B;Mn:Ldsqht	-50,000	B;Mn;	-150,000
Design (Style)	DT2.5;Colonial	DT2;Contemp	0	DT2.5;Contemp	0
Quality of Construction	Q2	Q2		Q1	-900,400
Actual Age	225	49	0	18	0
Condition	C3	C3		C2	-178,215
Above Grade	Total Bdrms Baths	Total Bdrms Baths		Total Bdrms Baths	
Room Count	14 6 5.2	10 5 3.1	+12,500	13 5 4.2	+5,000
Gross Living Area	6,353 sq ft	4,921 sq ft	+209,975	7,077 sq ft	-188,885
Basement & Finished	2746sf1583sfwo	1602sf1482sfwo	0	1754sf766sfin	0
Rooms Below Grade	1rr0br1.1ba3o	1rr0br1.0ba1o	+8,325	1rr0br0.0ba0o	+62,025
Functional Utility	Average	Average		Average	
Heating/Cooling	HWBB/Rad/No	FWA/CAC	-10,000	HWBB/CAC	-10,000
Energy Efficient Items	Generator	None	+10,000	Generator	-15,000
Garage/Carport	3ga3dhw	2gbfdhw	+9,000	3ga3dhw	0
Porch/Patio/Deck	2prch, 1 patio	2 decks, 1 patio	+7,000	2prch, prh, dk, pt	-2,500
Fireplace/Woodstove	6 F/P	1 F/P	+15,000	3 F/P, wdstv	+7,500
Misc.	OS garage	Pond	-2,500	OS hld garage	-1,500
Misc.	Outbdgs	Barn	+10,000	1161sf fin gar	-91,100
Net Adjustment (Total)			\$ -366,450		\$ -2,368,525
Adjusted Sale Price of Comparables			\$ 2,483,550		\$ 2,481,475
					\$ 872,535
<input checked="" type="checkbox"/> did not research the sale or transfer history of the subject property and comparable sales. If not, explain					
My research <input type="checkbox"/> did <input checked="" type="checkbox"/> did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.					
Data Source(s) Vermont Real Estate Sales/PrimeMLS					
My research <input type="checkbox"/> did <input checked="" type="checkbox"/> did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sales.					
Data Source(s) Vermont Real Estate Sales/PrimeMLS					
Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).					
ITEM	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3	
Date of Prior Sale/Transfer					
Price of Prior Sale/Transfer					
Data Source(s)	VT RE Sales/PrimeMLS	VT RE Sales/PrimeMLS	VT RE Sales/PrimeMLS	VT RE Sales/PrimeMLS	
Effective Date of Data Source(s)	09/01/2025	09/01/2025	09/01/2025	09/01/2025	
Analysis of prior sale or transfer history of the subject property and comparable sales: No prior sales or transfers noted.					
Summary of Sales Comparison Approach See Next Page.					
Indicated Value by Sales Comparison Approach \$ 2,475,000					
Indicated Value by: Sales Comparison Approach \$ 2,475,000 Cost Approach (if developed) \$ Income Approach (if developed) \$ 0					
All 3 approaches to value were considered, but the Sales Comparison method was considered to be the best due to the difficulty in calculating the exact depreciation for the cost approach & since this type of property is seldom purchased for income purposes in the area.					
This appraisal is made <input checked="" type="checkbox"/> "as is", <input type="checkbox"/> subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, <input type="checkbox"/> subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or <input type="checkbox"/> subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair:					
Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined of the real property that is the subject of this report is \$ 2,475,000 as of 09/01/2025, which is the date of inspection and the effective date of this appraisal.					

3 approaches:  
 ① cost  
 ② income  
 ③ sales

Uniform Residential Appraisal Report

File # 0825-356

See attached addenda.

ADDITIONAL COMMENTS

**COST APPROACH TO VALUE (not required by Fannie Mae)**

Provide adequate information for the lender/client to replicate the below cost figures and calculations.

Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value)

The cost approach was not required for this appraisal

ESTIMATED  REPRODUCTION OR  REPLACEMENT COST NEW

OPINION OF SITE VALUE ----- = \$

Source of cost data

DWELLING Sq. Ft. @ \$ ----- = \$

Qualifying from cost service Effective date of cost data

Sq. Ft. @ \$ ----- = \$

Comments on Cost Approach (gross living area calculations, depreciation, etc.)

Garage/Carport Sq. Ft. @ \$ ----- = \$

The cost approach is not included in this appraisal. The cost approach to value is not the primary approach to value for most real estate appraisal. Oftentimes, it neither supports nor denies the credibility of assignment results as the cost to build and the market value can be significantly different.

Total Estimate of Cost-Now ----- = \$

Less Physical Functional External ----- = \$( )

Depreciation ----- = \$

Depreciated Cost of Improvements ----- = \$

"As-Is" Value of Site Improvements ----- = \$

Estimated Remaining Economic Life (HUD and VA only) \_\_\_\_\_ Years

INDICATED VALUE BY COST APPROACH ----- = \$

**INCOME APPROACH TO VALUE (not required by Fannie Mae)**

Estimated Monthly Market Rent \$ \_\_\_\_\_ X Gross Rent Multiplier \_\_\_\_\_ = \$ \_\_\_\_\_

Indicated Value by Income Approach \_\_\_\_\_

Summary of Income Approach (including support for market rent and GRM)

The income approach was not considered to be valid since this type of property is not usually purchased for income purposes in this area.

**PROJECT INFORMATION FOR PUDs (if applicable)**

Is the developer/builder in control of the Homeowners' Association (HOA)?  Yes  No Unit type(s)  Detached  Attached

Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.

Legal Name of Project \_\_\_\_\_

Total number of phases \_\_\_\_\_

Total number of units \_\_\_\_\_

Total number of units sold \_\_\_\_\_

Total number of units rented \_\_\_\_\_

Total number of units for sale \_\_\_\_\_

Data source(s) \_\_\_\_\_

Was the project created by the conversion of existing building(s) into a PUD?  Yes  No If Yes, date of conversion.

Does the project contain any multi-dwelling units?  Yes  No Data Source \_\_\_\_\_

Are the units, common elements, and recreation facilities complete?  Yes  No If No, describe the status of completion.

Are the common elements leased to or by the Homeowners' Association?  Yes  No If Yes, describe the rental terms and options.

Describe common elements and recreational facilities.

## UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

## Abbreviations Used In Data Standardization Text

Abbreviation	Full Name	Fields Where This Abbreviation May Appear
A	Adverse	Location & View
ac	Acres	Area, Site
AdjPrk	Adjacent to Park	Location
AdjPwr	Adjacent to Power Lines	Location
ArmLth	Arms Length Sale	Sale or Financing Concessions
AT	Attached Structure	Design (Style)
B	Beneficial	Location & View
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
BsyRd	Busy Road	Location
c	Contracted Date	Date of Sale/Time
Cash	Cash	Sale or Financing Concessions
Comm	Commercial Influence	Location
Conv	Conventional	Sale or Financing Concessions
cp	Carport	Garage/Carport
CrtOrd	Court Ordered Sale	Sale or Financing Concessions
CitySky	City View Skyline View	View
CityStr	City Street View	View
cv	Covered	Garage/Carport
DOM	Days On Market	Data Sources
DT	Detached Structure	Design (Style)
dw	Driveway	Garage/Carport
e	Expiration Date	Date of Sale/Time
Estate	Estate Sale	Sale or Financing Concessions
FHA	Federal Housing Authority	Sale or Financing Concessions
g	Garage	Garage/Carport
ga	Attached Garage	Garage/Carport
gbl	Built-In Garage	Garage/Carport
gd	Detached Garage	Garage/Carport
GfCse	Golf Course	Location
GfVw	Golf Course View	View
GR	Garden	Design (Style)
HR	High Rise	Design (Style)
In	Interior Only Stairs	Basement & Finished Rooms Below Grade
Ind	Industrial	Location & View
Listng	Listng	Sale or Financing Concessions
LnDfl	Landfill	Location
LtdSght	Limited Sight	View
MR	Mid-rise	Design (Style)
Mtn	Mountain View	View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
o	Other	Basement & Finished Rooms Below Grade
O	Other	Design (Style)
op	Open	Garage/Carport
Prk	Park View	View
Pstrl	Pastoral View	View
PwrLn	Power Lines	View
PubTrn	Public Transportation	Location
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res	Residential	Location & View
RH	USDA - Rural Housing	Sale or Financing Concessions
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
RT	Row or Townhouse	Design (Style)
s	Settlement Date	Date of Sale/Time
SD	Semi-detached Structure	Design (Style)
Short	Short Sale	Sale or Financing Concessions
sf	Square Feet	Area, Site, Basement
sqm	Square Meters	Area, Site
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
w	Withdrawn Date	Date of Sale/Time
wo	Walk Out Basement	Basement & Finished Rooms Below Grade
Woods	Woods View	View
Wtr	Water View	View
WtrFr	Water Frontage	Location
wu	Walk Up Basement	Basement & Finished Rooms Below Grade

UAD Version 9/2011 (Updated 1/2014)

CAMPBELL/PAZSON/BCA APPEAL 2025 32

**COST APPROACH  
VS  
SALES APPROACH**

**ATTACHED ARE EXAMPLES OF  
RECENT NORWICH  
PROPERTIES THAT SOLD  
ABOVE THE 2025  
ASSESSMENTS THAT USED  
THE COST APPROACH**



03-036 100  
MAP-LOT SUB

1 of 1 RESIDENTIAL  
CARD NORWICH, VT

APPRaised: 968,300 / Total Card /  
USE VALUE: 968,300 / Total Parcel  
ASSESSed: 968,300 / 968,300

PROPERTY LOCATION

No 504 Alt No Direction/Street/City CHAPEL HILL RD, NORWICH  
OWNER SHIP  
Owner 1: STREETER JONATHAN S  
Owner 2: MCKINSTRY ELIZABETH J  
Street 1: 504 CHAPEL HILL  
Street 2:  
Twn/City: NORWICH  
St/Prov: VT Cntry Own Occ: Type: TOWN  
Postal: 05055

IN PROCESS APPRAISAL SUMMARY

Table with columns: Use Code, Land Size, Building Value, Yard Items, Land Value, Total Value. Rows include 21, 11, 42, Total Card, Total Parcel, and Source/Market Adj Cost.

Legal Description: 23.10 ACRES & DWL/APT  
Entered Lot Size: Total Land: 23.1  
Land Unit Type: AC

User Acct: 450-142-13270  
GIS Ref  
GIS Ref  
Insp Date: 10/03/16



PREVIOUS OWNER

Owner 1: STREETER - JONATHAN S  
Owner 2: MCKINSTRY - ELIZABETH J  
Street 1: 504 CHAPEL HILL  
Twn/City: NORWICH  
St/Prov: VT Cntry  
Postal: 05055

PREVIOUS ASSESSMENT

Table with columns: Tax Yr, Use, Cat, Bldg Value, Yrd Items, Land Size, Land Value, Total Value, Asses'd Value, Notes, Date. Rows from 2020 to 2024.

ParcelID 03-036-100

PRINT Date Time: 10/02/25 13:40:20  
LAST REV Date Time: 05/15/25 08:53:15  
krt 47

USER DEFINED  
Prior Id # 1: 03-036.100  
Prior Id # 2:  
Prior Id # 3:  
Prior Id # 1:  
Prior Id # 2:  
Prior Id # 3:  
Prior Id # 1: 03-036  
Prior Id # 2: 100  
Prior Id # 3:  
ASR Map  
Fact Dist  
Reval Dist:  
Year:  
Land Reason:  
Bid Reason:  
Civil District:  
Ratio:

NARRATIVE DESCRIPTION

This parcel contains 23.1 ACRES of land mainly classified as RESD 2 with a CONTEMPORARY Building built about 2012, having primarily CLAPBOARD Exterior and 2612 Square Feet, with 3 Units, 0 Bath, 3 3/4 Baths, 1 Half Bath, 7 Rooms, and 2 Bdrms.

SALES INFORMATION

Table with columns: Grantor, Legal Ref, Type, Date, Sale Code, Sale Price, V, Tst, Verif, Notes. Includes handwritten note: SOLD 5/30/2025 \$1,365,000

OTHER ASSESSMENTS

Table with columns: Code, Descrip/No, Amount, Com. Int.

PROPERTY FACTORS

Table with columns: Item, Code, Description, %, Item, Code, Description. Includes Census, Flood Haz, and various codes.

BUILDING PERMITS

Table with columns: Date, Number, Descrip, Amount, C/O, Last Visit, Fed Code, F. Descrip, Comment. Includes FIN BMENT.

ACTIVITY INFORMATION

Table with columns: Date, Result, By, Name. Includes 3/4/2025 FIELD REVIEW, 10/26/2023 M+L, 3/31/2021 STATUTORY, etc.

LAND SECTION (First 7 lines only)

Table with columns: Use Code, Description, LUC Fact, No of Units, Depth/Price/Units, Unit Type, Land Type, LT Factor, Base Value, Unit Price, Adj, Neigh, Neigh Infl, Neigh Mod, Infl 1, %, Infl 2, %, Infl 3, %, Appraised Value, Alt Class, %, Spec Land, J Code, Fact, Use Value, Notes.

Total AC/HA: 23.10000 Total SF/SM: 1006236 Parcel LUC: 11 RESD 2 Prime NB Desc: RESD AVG Total: 257,451 Spl Credit: Total: 257,500



20-025 000  
MAP-LOT SUB

1 of 1 RESIDENTIAL  
CARD NORWICH, VT

APPAISED: 1,588,200/ Total Card / Total Parcel  
USE VALUE: 1,588,200/ 1,588,200  
ASSESSED: 1,588,200/ 1,588,200

PROPERTY LOCATION

No 49 Alt No Direction/Street/City PINE TREE RD, NORWICH  
OWNERSHIP  
Owner 1: STONIER JEREMY  
Owner 2: MACCULLOUGH JENNIFER  
Owner 3:  
Street 1: 49 PINE TREE RD  
Street 2:  
Twn/City: NORWICH  
St/Prov: VT Cntry Own Occ:  
Postal: 05055 Type: TOWN

IN PROCESS APPRAISAL SUMMARY

Table with columns: Use Code, Land Size, Building Value, Yard Items, Land Value, Total Value. Includes Total Card and Total Parcel rows.

Legal Description: 2.51 ACRES & DWL  
Entered Lot Size  
Total Land: 2.51  
Land Unit Type: AC

User Acct: 450-142-12587  
GIS Ref  
GIS Ref  
Insp Date: 12/13/12



PREVIOUS OWNER

Owner 1:  
Owner 2:  
Street 1:  
Twn/City:  
St/Prov: Cntry  
Postal:

PREVIOUS ASSESSMENT

Table with columns: Tax Yr, Use, Cat, Bldg Value, Yrd Items, Land Size, Land Value, Total Value, Asses'd Value, Notes, Date. Shows assessment history from 2020 to 2024.

ParcelID 20-025-000

!1302!

PRINT Date Time 10/02/25 13:36:26  
LAST REV Date Time 03/25/25 12:58:11  
krt 1302

USER DEFINED  
Prior Id # 1: 20-025.000  
Prior Id # 2:  
Prior Id # 3:  
Prior Id # 1:  
Prior Id # 2:  
Prior Id # 3:  
Prior Id # 1: 20-025  
Prior Id # 2: 000  
Prior Id # 3:  
ASR Map:  
Fact Dist:  
Reval Dist:  
Year:  
Land Reason:  
Bid Reason:  
Civil District:  
Ratio:

NARRATIVE DESCRIPTION

This parcel contains 2.51 ACRES of land mainly classified as RESD 1 with a COLONIAL Building built about 2010, having primarily CLAPBOARD Exterior and 3904 Square Feet, with 1 Unit, 2 Baths, 0 3/4 Bath, 1 HalfBath, 9 Rooms, and 4 Bdrms.

SALES INFORMATION

Table with columns: Grantor, Legal Ref, Type, Date, Sale Code, Sale Price, V, Tst, Verif, Notes. Includes handwritten note: SOLD 5/30/2025 \$1,725,000

OTHER ASSESSMENTS

Table with columns: Code, Descr/No, Amount, Com. Int.

PROPERTY FACTORS

Table with columns: Item, Code, Description, %, Item, Code, Description. Lists factors like RR, Rural RE, Water, Sewer, Electric, Exempt, Flood Haz, Topo, Street, Gas.

BUILDING PERMITS

Table with columns: Date, Number, Descr, Amount, C/O, Last Visit, Fed Code, F. Descr, Comment.

ACTIVITY INFORMATION

Table with columns: Date, Result, By, Name. Lists activity events like Field Review, Measure, C-MEAS, HRG - CHG, INSPECT, MEAS/LEFT CD.

LAND SECTION (First 7 lines only)

Table with columns: Use Code, Description, LUC Fact, No of Units, Depth / Price/Units, Unit Type, Land Type, LT Factor, Base Value, Unit Price, Adj, Neigh, Neigh Inlu, Neigh Mod, Inlf 1 %, Inlf 2 %, Inlf 3 %, Appraised Value, All Class %, Spec Land, J Code, Fact, Use Value, Notes.

Sign: VERIFICATION OF VISIT NOT DATA

Total AC/HA: 2.51000 Total SF/SM: 109336 Parcel LUC: 10 RESD 1 Prime NB Desc: NORWICH Total: 181,590 Spl Credit Total: 181,600



11-153 000  
MAP-LOT SUB

1 of 1 RESIDENTIAL  
CARD NORWICH, VT

Total Card / Total Parcel  
APPRAISED: 1,018,900/ 1,018,900  
USE VALUE: 1,018,900/ 1,018,900  
ASSESSED: 1,018,900/ 1,018,900

PROPERTY LOCATION

No 176 Alt No Direction/Street/City UPPER PASTURE RD, NORWICH  
OWNERSHIP  
Owner 1: HINCK TRACY L  
Owner 2: HINCK KENNETH R  
Owner 3:  
Street 1: 215 DENSMORE HILL RD  
Street 2:  
Town/City: WINDSORT  
St/Prov: VT Cntry Own Occ:  
Postal: 05089 Type: TOWN  
PREVIOUS OWNER  
Owner 1: MOORE - JASON  
Owner 2: MOORE - JENNIFER  
Street 1: PO BOX 530  
Town/City: WAYNE  
St/Prov: PA Cntry  
Postal: 19087

IN PROCESS APPRAISAL SUMMARY

Use Code	Land Size	Building Value	Yard Items	Land Value	Total Value
21	10.300			73,600	73,600
11	2.000	700,400	700	244,200	945,300
Total Card	12.300	700,400	700	317,800	1,018,900
Total Parcel	12.300	700,400	700	317,800	1,018,900
Source: Market Adj Cost	Total Value per SQ unit /Card: 363.11		/Parcel: 363.11		

Legal Description 12.3 ACRES & DWL  
User Acct 450-142-13103  
GIS Ref  
Entered Lot Size  
Total Land: 12.3  
Land Unit Type: AC  
ParcelID 11-153-000

Insp Date 05/13/16  
!885!



PREVIOUS ASSESSMENT

Tax Yr	Use	Cat	Bldg Value	Yrd Items	Land Size	Land Value	Total Value	Asses'd Value	Notes	Date
2024	11	GL	700,400	700	12.3	317,800	1,018,900	1,018,900	Correct Dates	8/20/2025
2023	11	GL	490,800	700	12.3	167,100	658,600	658,600	Year End	7/7/2023
2022	11	GL	490,800	700	12.3	167,100	658,600	658,600	Year End Roll	7/8/2022
2022	11	AB	490,800	700	12.3	167,100	658,600	658,600	NEMRC	6/1/2022
2021	11	GL	490,800	700	12.3	167,100	658,600	658,600	Year End Roll	8/18/2021
2021	11	AB	490,800	700	12.3	167,100	658,600	658,600	NEMRC	5/19/2021
2020	11	GL	490,800	700	12.3	167,100	658,600	658,600	Year End Roll	7/28/2020
2020	11	AB	490,800	700	12.3	167,100	658,600	658,600		6/3/2020

PRINT  
Date Time  
10/02/25 13:54:42  
LAST REV  
Date Time  
08/08/25 18:32:07  
Pamela  
885

USER DEFINED  
Prior Id # 1: 11-153.000  
Prior Id # 2:  
Prior Id # 3:  
Prior Id # 1:  
Prior Id # 2:  
Prior Id # 3:  
Prior Id # 1: 11-153  
Prior Id # 2: 000  
Prior Id # 3:  
ASR Map:  
Fact Dist:  
Reval Dist:  
Year:  
Land Reason:  
Bid Reason:  
Civil District:  
Ratio:

NARRATIVE DESCRIPTION

This parcel contains 12.3 ACRES of land mainly classified as RESD 2 with a CONTEMPORARY Building built about 1981, having primarily CLAPBOARD Exterior and 2806 Square Feet, with 1 Unit, 1 Bath, 2 3/4 Baths, 0 HalfBath, 12 Rooms, and 4 Bdrms.

OTHER ASSESSMENTS

Code	Descrip/No	Amount	Com. Int
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SALES INFORMATION

Grantor	Legal Ref	Type	Date	Sale Code	Sale Price	V	Tst	Verif	Notes
MOORE, JASON	220-730	2	12/14/2015		642,000	No	No		
MARY E TAYLOR T	198/139		9/22/2010		780,000	No	No		

SOLD 7/15/2025 \*1,375,000

PROPERTY FACTORS

Item	Code	Description	%	Item	Code	Description
Z	RR	RURAL RE	100	water		
o				Sewer		
n				Electri		
				Exmpt		
Census:						
Flood Haz:						
D	00	00	100	Topo		
s	142	142	100	Street		
t	450	450	100	Gas:		

BUILDING PERMITS

Date	Number	Descrip	Amount	C/O	Last Visit	Fed Code	F. Descrip	Comment
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ACTIVITY INFORMATION

Date	Result	By	Name
3/14/2025	FIELD REVIEW	PB	PAUL-KRT
12/15/2023	MEASURE	DR	DOUG-KRT
5/13/2016	HRG - CHG	1	NEMC
5/13/2016	C-MEAS+INSP	6	R SILVESTRI
11/20/2014	C-MEAS	2	W KRAJESKI
4/6/2012	MEAS/LEFT CD	3	R FAVOR

LAND SECTION (First 7 lines only)

Use Code	Description	LUC Fact	No of Units	Depth / PriceUnits	Unit Type	Land Type	LT Factor	Base Value	Unit Price	Adj	Neigh	Neigh Infl	Neigh Mod	Infl 1 %	Infl 2 %	Infl 3 %	Appraised Value	Alt Class	Spec Land %	J Code	Fact	Use Value	Notes
11	RESD 2		1		SITE ACRE SITE		1.0	0	140,000	1.68	N3	1.20	VW2				235,200					235,200	
11	RESD 2		1		EXCESS SI SITE		1.0	0	7,500	1.20	N3	1.20					9,000					9,000	
21	RESD 2 EXC		10.3		ACRES EXCESS		1.0	0	7,500	0.95	N3	1.20					73,620					73,620	

Sign: VERIFICATION OF VISIT NOT DATA

Total AC/HA: 12.30000 Total SF/SM: 535788 Parcel LUC: 11 RESD 2 Prime NB Desc NORWICH Total: 317,820 Spl Credit Total: 317,800



20-013  
MAP-LOT

000  
SUB

1 of 1  
CARD

RESIDENTIAL

NORWICH, VT

Total Card / Total Parcel  
APPRAISED: 1,042,000 / 1,042,000  
USE VALUE: 1,042,000 / 1,042,000  
ASSESSED: 1,042,000 / 1,042,000

PROPERTY LOCATION

No 328 Alt No Direction/Street/City ELM ST, NORWICH  
OWNERSHIP  
Owner 1: REEVES DAVID AND SARAH TRUST  
Owner 2:  
Owner 3:  
Street 1: PO BOX 887  
Street 2:  
Twn/City: NORWICH  
St/Prov: VT Cntry Own Occ: Type: TOWN  
Postal: 05055-0887

PREVIOUS OWNER

Owner 1: REEVES - DAVID C.  
Owner 2: REEVES - SARAH J.  
Street 1: PO BOX 887  
Twn/City: NORWICH  
St/Prov: VT Cntry  
Postal: 05055-0887

NARRATIVE DESCRIPTION

This parcel contains 12. ACRES of land mainly classified as RESD 2 with a CONTEMPORARY Building built about 1948, having primarily WOOD Exterior and 3066 Square Feet, with 1 Unit, 1 Bath, 1 3/4 Bath, 1 HalfBath, 8 Rooms, and 4 Bdrms.

OTHER ASSESSMENTS

Code	Descrip/No	Amount	Com. Int
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PROPERTY FACTORS

Item	Code	Description	%	Item	Code	Description
Z	RR	RURAL RE	100	water		
o				Sewer		
n				Electri		
				Exmpt		
Census:						
Flood Haz:						
D	00	00	100	Topo		
s	142	142	100	Street		
t	450	450	100	Gas:		

LAND SECTION (First 7 lines only)

Use Code	Description	LUC Fact	No of Units	Depth / Price/Units	Unit Type	Land Type	LT Factor	Base Value	Unit Price	Adj	Nelgh	Nelgh Infl	Nelgh Mod	Infl 1 %	Infl 2 %	Infl 3 %	Appraised Value	Alt Class	%	Spec Land	J Code	Fact	Use Value	Notes
11	RESD 2		1		SITE ACRE SITE		1.0	0	140,000.	3.00	N3	1.20	VW4				420,000						420,000	
11	RESD 2		1		EXCESS SI SITE		1.0	0	7,500.	1.20	N3	1.20					9,000						9,000	
21	RESD 2 EXC		10		ACRES EXCESS		1.0	0	7,500.	0.96	N3	1.20					72,000						72,000	

IN PROCESS APPRAISAL SUMMARY

Use Code	Land Size	Building Value	Yard Items	Land Value	Total Value
21	10.000			72,000	72,000
11	2.000	523,100	17,900	429,000	970,000
Total Card	12.000	523,100	17,900	501,000	1,042,000
Total Parcel	12.000	523,100	17,900	501,000	1,042,000
Source:	Market Adj Cost	Total Value per SQ unit /Card:	339.86	/Parcel:	339.86

PREVIOUS ASSESSMENT

Tax Yr	Use	Cat	Bldg Value	Yrd Items	Land Size	Land Value	Total Value	Asses'd Value	Notes	Date
2024	11	GL	523,100	17900	12.	501,000	1,042,000	1,042,000	Correct Dates	8/20/2025
2023	11	GL	386,600	13400	12.	278,000	678,000	678,000	Year End	7/7/2023
2022	11	GL	386,600	13400	12.	278,000	678,000	678,000	Year End Roll	7/8/2022
2022	11	AB	386,600	13400	12.	278,000	678,000	678,000	NEMRC	6/1/2022
2021	11	GL	386,600	13400	12.	278,000	678,000	678,000	Year End Roll	8/18/2021
2021	11	AB	386,600	13400	12.	278,000	678,000	678,000	NEMRC	5/19/2021
2020	11	GL	386,600	13400	12.	278,000	678,000	678,000	Year End Roll	7/28/2020
2020	11	AB	386,600	13400	12.	278,000	678,000	678,000		6/3/2020

SALES INFORMATION

Grantor	Legal Ref	Type	Date	Sale Code	Sale Price	V	Tst	Verif	Notes
REEVES, DAVID C.	242-264	2	1/25/2023	ADMIN TRANS		No	No		

SOLD 8/15/2025 \$1,750,000

BUILDING PERMITS

Date	Number	Descrip	Amount	C/O	Last Visit	Fed Code	F. Descrip	Comment
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ACTIVITY INFORMATION

Date	Result	By	Name
3/18/2025	FIELD REVIEW	KL	KL-KRT
5/14/2024	CB	EK	ED-KRT
2/26/2024	NT	EK	ED-KRT
12/8/2015	C-MEAS+HNSP	6	R SILVESTRI
1/15/2013	MEAS+HNSPCTD	5	M KRAJESKI

Sign: VERIFICATION OF VISIT NOT DATE: / /

Total AC/HA: 12.00000 Total SF/SM: 522720 Parcel LUC: 11 RESD 2 Prime NB Desc NORWICH Total: 501,000 Spl Credit Total: 501,000

Disclaimer: This Information is believed to be correct but is subject to change and is not warranted.

Database: AssessPro - NorwichVT2025

Pamela

2025



Patriot Properties Inc.

USER DEFINED

Prior Id # 1:	20-013.000
Prior Id # 2:	
Prior Id # 3:	
Prior Id # 1:	
Prior Id # 2:	
Prior Id # 3:	
Prior Id # 1:	20-013
Prior Id # 2:	000
Prior Id # 3:	
ASR Map:	
Fact Dist:	
Reval Dist:	
Year:	
Land Reason:	
Bid Reason:	
Civil District:	
Ratio:	

PRINT  
Date Time  
10/02/25 13:28:20  
LAST REV  
Date Time  
05/05/25 16:07:56  
krt  
1289

User Acct  
450-142-11969  
GIS Ref  
GIS Ref  
Insp Date  
12/08/15  
!1289!

**EXTERIOR INFORMATION**

Type:	9	- CONTEMPORARY
Sty Ht:	2	- TWO STORY
(Liv) Units:	1	Total: 1
Foundation:	1	- CONCRETE
Frame:	7	- CONC BLK
Prime Wall:	26	- WOOD
Sec Wall:	6	- STUCCO 50%
Roof Struct:	4	- FLAT
Roof Cover:	11	- MEMBRANE
Color:	BEIGE	
View / Desir:		

**GENERAL INFORMATION**

Grade:	B-	- GOOD (-)	
Year Blt:	1948	Eff Yr Blt:	
Alt LUC:		Alt %:	
Jurisdct:		Fact:	
Const Mod:			
Lump Sum Adj:			

**INTERIOR INFORMATION**

Avg Ht/FL:	STD		
Prim Int Wall:	1	- DRYWALL	
Sec Int Wall:			%
Partition:	T	- TYPICAL	
Prim Floors:	3	- HARDWOOD	
Sec Floors:	4	- CARPET	25%
Bsmnt Flr:	12	- CONCRETE	
Subfloor:			
Bsmnt Gar:			
Electric:	3	- TYPICAL	
Insulation:	2	- TYPICAL	
Int vs Ext:	S		
Heat Fuel:	1	- OIL	
Heat Type:	4	- RADIANT HW	
# Heat Sys:	1		
% Heated:	100	% AC:	
Solar HW:	NO	Central Vac:	NO
% Com Wal:		% Sprinkled:	

**BATH FEATURES**

Full Bath:	1	Rating:	GOOD
A Bath:		Rating:	
3/4 Bath:	1	Rating:	AVG/GD
A 3QBth:		Rating:	
1/2 Bath:	1	Rating:	AVERAGE
A HBth:		Rating:	
OthrFix:	1	Rating:	AVERAGE

**OTHER FEATURES**

Kits:	1	Rating:	AVG/GD
A Kits:		Rating:	
Frl:	1	Rating:	GOOD
WSFlue:		Rating:	

**CONDO INFORMATION**

Location:			
Total Units:			
Floor:			
% Own:			
Name:			

**DEPRECIATION**

Phys Cond:	AG	- Avg-Good	26.2%
Functional:			%
Economic:			%
Special:			%
Override:			%
Total:			26.2%

**CALC SUMMARY**

Basic \$ / SQ:	155.00
Size Adj:	0.96307892
Const Adj:	1.02219534
Adj \$ / SQ:	152.591
Other Features:	57750
Grade Factor:	1.25
NBHD Inf:	1.00000000
NBHD Mod:	
LUC Factor:	1.00
Adj Total:	708822
Depreciation:	185711
Depreciated Total:	523111

**COMMENTS**

WELL MAINT; SMALL BMT AREA; CONC BLK FRAME; GOOD VIEW; CABIN HAS SINK, ELEC HEAT . 2/24 EST ALL DATA=NO TRESPASS . 5/24 CALLBACK . XFIX=SINK . 3 10-PANEL SOLAR ARRAYS.

**RESIDENTIAL GRID**

1st Res Grid	Desc:	Line 1	# Units:	1
Level	FY LR DR D K FR RR BR FB HB L O			
Other				
Upper				
Lvl 2				
Lvl 1				
Lower				
Totals	RMs:	8	BRs:	4
	Baths:	1	HB:	1

**REMODELING**

Exterior:	
Interior:	1984
Additions:	
Kitchen:	1984
Baths:	
Plumbing:	
Electric:	
Heating:	2015
General:	1984

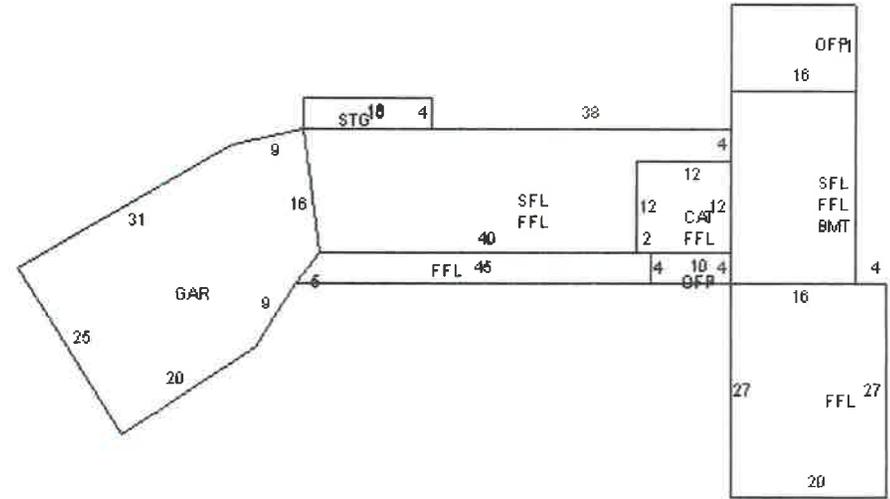
**RES BREAKDOWN**

No Unit	RMS	BRS	FL
1	8	4	M
<b>Totals</b>			
1	8	4	

**COMPARABLE SALES**

Rate	Parcel ID	Typ	Date	Sale Price
WAV\$/SQ:				Ind.Val
AvRate:				
Juris. Factor:				Before Depr: 190.74
Special Features:	0			Val/Su Net: 113.00
Final Total:	523100			Val/Su SzAd: 170.61

**SKETCH**



**SUB AREA**

Code	Description	Area - SQ	Rate - AV	Undepr Value
FFL	1ST FLOOR	1,962	52.590	299,383
SFL	2ND FLOOR	1,104	40.380	154,983
GAR	GARAGE	819	35.550	29,117
BMT	BASEMENT	320	38.150	12,207
OFF	OPEN PORCH	216	30.520	6,592
CAT	CATH CEILING	144	38.150	5,493
STG	STORAGE	64	23.950	1,533
<b>Net Sketched Area:</b>		<b>4,629</b>	<b>Total:</b>	<b>509,303</b>
Size Ad	3066 Gross Area	4709 FinArea		3066

**SUB AREA DETAIL**

Sub Area	% Usbl	Descrp	% Type	Qu # Ten
BMT	80			

**MOBILE HOME**

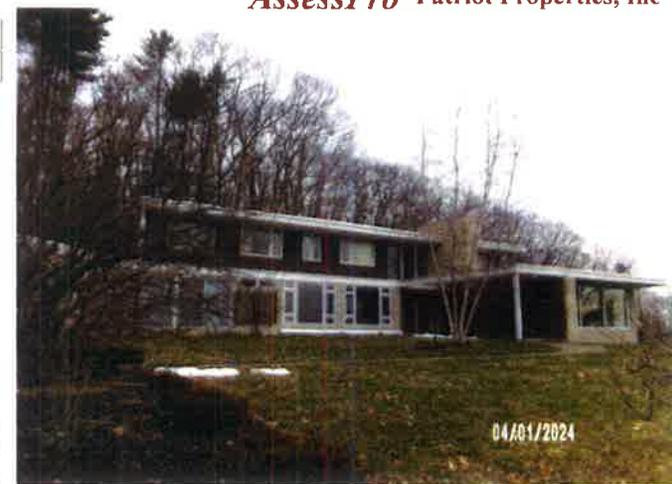
Make:		Model:		Serial #:		Year:		Color:	
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**SPEC FEATURES/YARD ITEMS**

Code	Description	A	Y/S	Qty	Size/Dim	Qual	Con	Year	Unit Price	D/S	Dep	LUC	Fact	NB Fa	Appr Value	JCodJFact	Juris Value
17	CABIN	D	Y		1 12X18	B	GD	1948	109.17	T	24	11			17,900		17,900
SOL	SOLAR	D	Y		1 30	C	GD	2024		T	0	11					

**PARCELID** 20-013-000

**IMAGE**



AssessPro Patriot Properties, Inc

04/01/2024

20-030 000  
MAP-LOT SUB

1 of 1 RESIDENTIAL  
CARD NORWICH, VT

APPAISED: 933,600/  
USE VALUE: 933,600/  
ASSESSED: 933,600/  
Total Card / Total Parcel  
933,600 / 933,600  
933,600 / 933,600  
933,600 / 933,600



PROPERTY LOCATION

Table with columns: No, Alt No, Direction/Street/City. Row 1: 112, HOPSON RD, NORWICH

OWNERSHIP

Table with columns: Owner 1, Owner 2, Owner 3, Street 1, Street 2, Twn/City, St/Prov, Postal. Owners: HANAWAY PETER G, HANAWAY ANNIE C. Street 1: 112 HOPSON RD. Twn/City: NORWICH. St/Prov: VT. Postal: 05055.

PREVIOUS OWNER

Table with columns: Owner 1, Owner 2, Street 1, Twn/City, St/Prov, Postal. Owners: GOLEC - MATTHEW N, DAVIES - LOUISE. Street 1: 112 HOPSON RD. Twn/City: NORWICH. St/Prov: VT. Postal: 05055.

NARRATIVE DESCRIPTION

This parcel contains 1.1 ACRES of land mainly classified as RESD 1 with a CONTEMPORARY Building built about 1957, having primarily WOOD Exterior and 1423 Square Feet, with 1 Unit, 1 Bath, 1 3/4 Bath, 0 HalfBath, 6 Rooms, and 3 Bdrms.

OTHER ASSESSMENTS

Table with columns: Code, Descr/No, Amount, Com. Int.

PROPERTY FACTORS

Table with columns: Item, Code, Description, %, Item, Code, Description. Includes rows for water, sewer, electric, flood haz, topo, street, gas.

LAND SECTION (First 7 lines only)

Table with columns: Use Code, Description, LUC Fact, No of Units, Depth/PriceUnits, Unit Type, Land Type, LT Factor, Base Value, Unit Price, Adj, Neigh, Neigh Infru, Neigh Med, Infr 1 %, Infr 2 %, Infr 3 %, Appraised Value, Alt Class, % Spec Land, J Code, Fact, Use Value, Notes.

IN PROCESS APPRAISAL SUMMARY

Table with columns: Use Code, Land Size, Building Value, Yard Items, Land Value, Total Value. Row 1: 10, 1.100, 727,500, 3,700, 202,400, 933,600. Summary rows for Total Card, Total Parcel, Source, Total Value per SQ unit /Card, /Parcel.

PREVIOUS ASSESSMENT

Table with columns: Tax Yr, Use, Cat, Bldg Value, Yrd Items, Land Size, Land Value, Total Value, Asses'd Value, Notes, Date. Rows from 2020 to 2024.

SALES INFORMATION

Table with columns: Grantor, Legal Ref, Type, Date, Sale Code, Sale Price, V, Tst, Verif, Notes. Includes handwritten note: SOLD 9/15/2025 \$1,000,000.

BUILDING PERMITS

Table with columns: Date, Number, Descr, Amount, C/O, Last Visit, Fed Code, F. Descr, Comment. Row 1: 6/10/2013, 20BAD13, ADDITION, 100,000 C, ADD CPT W/MBR.

ACTIVITY INFORMATION

Table with columns: Date, Result, By, Name. Rows for field reviews, FR, INFO AT DOOR, DATA ENTER, PERMIT VISIT, INSPECT, MEAS/LEFT CD, C-MEAS+INSP.

Sign: VERIFICATION OF VISIT HOT DATA

Total AC/HA: 1.10000 Total SF/SM: 47916 Parcel LUC: 10 RESD 1 Prime NB Desc: NORWICH Total: 202,400 Spl Credit: Total: 202,400



05-114 110  
MAP-LOT SUB

1 of 1 RESIDENTIAL  
CARD NORWICH, VT

APPAISED: 2,327,700/  
USE VALUE: 2,327,700/  
ASSESSED: 2,327,700/  
Total Card / Total Parcel  
2,327,700 / 2,327,700  
2,327,700 / 2,327,700  
2,327,700 / 2,327,700

PROPERTY LOCATION

No 358 Alt No Direction/Street/City KERWIN HILL RD, NORWICH  
Unit #:   
Owner 1: SCIBETTA COLLEEN QUINN  
Owner 2:   
Owner 3:   
Street 1: 358 KERWIN HILL RD  
Street 2:   
Twn/City: NORWICH  
St/Prov: VT Cntry Own Occ:   
Postal: 05055 Type: TOWN

IN PROCESS APPRAISAL SUMMARY

Use Code	Land Size	Building Value	Yard Items	Land Value	Total Value
21	94.200			438,900	438,900
11	2.000	1,664,700	17,100	207,000	1,888,800
<b>Total Card</b>	<b>96.200</b>	<b>1,664,700</b>	<b>17,100</b>	<b>645,900</b>	<b>2,327,700</b>
<b>Total Parcel</b>	<b>96.200</b>	<b>1,664,700</b>	<b>17,100</b>	<b>645,900</b>	<b>2,327,700</b>
Source: Market Adj Cost	<b>Total Value per SQ unit /Card: 583.97</b>		<b>/Parcel: 583.97</b>		

Legal Description 96.2 ACRES & DWL  
Entered Lot Size  
Total Land: 96.2  
Land Unit Type: AC

User Acct 450-142-12126  
GIS Ref  
GIS Ref  
Insp Date 06/19/14



PREVIOUS OWNER

Owner 1:   
Owner 2:   
Street 1:   
Twn/City:   
St/Prov: Cntry   
Postal:

PREVIOUS ASSESSMENT

Tax Yr	Use	Cat	Bldg Value	Yrd Items	Land Size	Land Value	Total Value	Asses'd Value	Notes	Date
2024	11	GL	1,664,700	17100	96.2	645,900	2,327,700	2,327,700	Correct Dates	8/20/2025
2023	11	GL	1,004,300	12400	96.2	426,500	1,443,200	1,443,200	Year End	7/7/2023
2022	11	GL	1,004,300	12400	96.2	426,500	1,443,200	1,443,200	Year End Roll	7/8/2022
2022	11	AB	1,004,300	12400	96.2	426,500	1,443,200	1,443,200	NEMRC	6/1/2022
2021	11	GL	1,004,300	12400	96.2	426,500	1,443,200	1,443,200	Year End Roll	8/18/2021
2021	11	AB	1,004,300	12400	96.2	426,500	1,443,200	1,443,200	NEMRC	5/19/2021
2020	11	GL	1,004,300	12400	96.2	426,500	1,443,200	1,443,200	Year End Roll	7/28/2020
2020	11	AB	1,004,300	12400	96.2	426,500	1,443,200	1,443,200		6/3/2020

SALES INFORMATION

Grantor	Legal Ref	Type	Date	Sale Code	Sale Price	V	Tst	Verif	Notes
SCIBETTA COLLEE	197/368		7/29/2010	FAMILY SALE		No	No		

**SOLD 9/19/2025 \$3,000,000**

NARRATIVE DESCRIPTION

This parcel contains 96.2 ACRES of land mainly classified as RESD 2 with a CAPE Building built about 2004, having primarily CLAPBOARD Exterior and 3986 Square Feet, with 1 Unit, 3 Baths, 0 3/4 Bath, 2 HalfBaths, 8 Rooms, and 4 Bdrms.

OTHER ASSESSMENTS

Code	Descrip/No	Amount	Com. Int

PROPERTY FACTORS

Item	Code	Description	%	Item	Code	Description
Z	RR	RURAL RE	100	water		
o				Sewer		
n				Electri		
				Exmpt		
Census:						
Flood Haz:						
D	00	00	100	Topo		
s	142	142	100	Street		
t	450	450	100	Gas		

BUILDING PERMITS

Date	Number	Descrip	Amount	C/O	Last Visit	Fed Code	F. Descrip	Comment

ACTIVITY INFORMATION

Date	Result	By	Name
3/6/2025	FIELD REVIEW	PB	PAUL-KRT
1/5/2024	M+L	DR	DOUG-KRT
4/23/2018	MEAS/LEFT CD	1	NEMC
6/19/2014	C-MEAS+NSP	5	M KRAJESKI
7/17/2012	INSPECT	4	T DEDRICK
8/12/2011	MEAS/LEFT CD	4	T DEDRICK

LAND SECTION (First 7 lines only)

Use Code	Description	LUC Fact	No of Units	Depth / Price/Units	Unit Type	Land Type	LT Factor	Base Value	Unit Price	Adj	Neigh	Neigh Inlu	Neigh Mod	Infl 1 %	Infl 2 %	Infl 3 %	Appraised Value	All Class	Spec Land %	J Code	Fact	Use Value	Notes
11	RESD 2		1		SITE ACRE SITE		1.0	0	140,000.	1.43	RA	1.00	VW3	EASEME	-5		199,500					199,500	
11	RESD 2		1		EXCESS SI SITE		1.0	0	7,500.	1.00	RA	1.00					7,500					7,500	
21	RESD 2 EXC		94.2		ACRES EXCESS		1.0	0	7,500.	0.62	RA	1.00					438,899					438,900	

Sign: VERIFICATION OF VISIT NOT PAYA

Total AC/HA: 96.20000 Total SF/SM: 4190472 Parcel LUC: 11 RESD 2 Prime NB Desc: RESD AVG Total: 645,899 Spl Credit Total: 645,900



# SECTION 3

# DATA ERRORS



11-068 000  
MAP-LOT SUB

1 of 1 RESIDENTIAL  
CARD NORWICH, VT

Total Card / Total Parcel  
APPRAISED: 3,036,600/ 3,036,600  
USE VALUE: 3,036,600/ 3,036,600  
ASSESSED: 3,036,600/ 3,036,600

PROPERTY LOCATION

Table with columns: No, Alt No, Direction/Street/City. Row 1: 694, GOODRICH FOUR CORNERS RD, NO

OWNERSHIP

Table with columns: Owner 1, Owner 2, Owner 3, Street 1, Street 2, Twn/City, St/Prov, Postal, Cntry, Own Occ, Type. Row 1: VICTOR P LLC, NORWICH, VT, 05055, CORPOR

PREVIOUS OWNER

Table with columns: Owner 1, Owner 2, Street 1, Twn/City, St/Prov, Postal, Cntry. Row 1: HULLEBERG - THOMAS, NORWICH, VT, 05055

NARRATIVE DESCRIPTION

This parcel contains 71.5 ACRES of land mainly classified as RESD 2 with a COLONIAL Building built about 1800, having primarily CLAPBOARD Exterior and 6752 Square Feet, with 1 Unit, 4 Baths, 1 3/4 Bath, 3 HalfBaths, 14 Rooms, and 5 Bdrms.

OTHER ASSESSMENTS

Table with columns: Code, Descrp/No, Amount, Com. Int

PROPERTY FACTORS

Table with columns: Item Code, Description, %, Item Code, Description. Rows include RR, water, Sewer, Electri, Exmpt, D 00, s 142, t 450

LAND SECTION (First 7 lines only)

Table with columns: Use Code, Description, LUC Fact, No of Units, Depth/PriceUnits, Unit Type, Land Type, LT Factor, Base Value, Unit Price, Adj, Neigh, Neigh Infl, Neigh Mod, Inf 1 %, Inf 2 %, Inf 3 %, Appraised Value, Alt Class %, Spec Land, J Code, Fact, Use Value, Notes. Row 1: 11 RESD 2, 1, SITE ACRE SITE, 1.0, 0 140,000, 1.68 RG, 1.40, WW1, 235,200, 235,200

IN PROCESS APPRAISAL SUMMARY

Table with columns: Use Code, Land Size, Building Value, Yard Items, Land Value, Total Value. Rows for 60, 11, Total Card, Total Parcel, Source, Total Value per SQ unit /Card, /Parcel

Table with columns: Legal Description, User Acct, Entered Lot Size, Total Land, Land Unit Type. Row 1: 71.5 A & DWL, 450-142-12012, 71.5, AC

PREVIOUS ASSESSMENT

Table with columns: Tax Yr, Use, Cat, Bldg Value, Yrd Items, Land Size, Land Value, Total Value, Asses'd Value, Notes, Date. Rows from 2020 to 2024

SALES INFORMATION

Table with columns: Grantor, Legal Ref, Type, Date, Sale Code, Sale Price, V, Tst, Verif, Notes. Row 1: HULLEBERG,THOMA, 233-522, 2, 6/10/2020, VALID SALE, 1,850,000, No, No

BUILDING PERMITS

Table with columns: Date, Number, Descrp, Amount, C/O, Last Visit, Fed Code, F. Descrp, Comment

ACTIVITY INFORMATION

Table with columns: Date, Result, By, Name. Rows: 3/10/2025 FIELD REVIEW, 12/15/2023 M+L, 9/16/2020 DATA ENTER, 11/17/2014 C-MEAS, 4/18/2013 MEAS+INSPCTD

Sign: VERIFICATION OF VISIT NOT CASE



- USER DEFINED
Prior Id # 1: 11-068-000
Prior Id # 2: 11-068-100
Prior Id # 3:
Date Time: 09/18/25 14:51:58
LAST REV Date Time: 07/30/25 14:50:06
cheryl 799
ASR Map:
Fact Dist:
Reval Dist:
Year:
LandReason:
BldReason:
CivilDistrict:
Ratio:

**EXTERIOR INFORMATION**

Type:	6 - COLONIAL
Sty Ht:	2A - TWO/ATTIC
(Liv) Units:	1 Total: 1
Foundation:	1 - CONCRETE
Frame:	1 - WOOD
Prime Wall:	2 - CLAPBOARD
Sec Wall:	%
Roof Struct:	1 - GABLE
Roof Cover:	6 - WOODSHINGL
Color:	BROWN
View / Desir:	

**GENERAL INFORMATION**

Grade:	B+ - GOOD (+)
Year Blt:	1800 Eff Yr Blt: 2005
Alt LUC:	Alt %:
Jurisdic:	Fact:
Const Mod:	
Lump Sum Adj:	

**INTERIOR INFORMATION**

Avg Ht/FL:	STD
Prim Int Wal:	1 - DRYWALL
Sec Int Wal:	4 - SOLID WOO 25%
Partition:	T - TYPICAL
Prim Floors:	2 - SOFTWOOD
Sec Floors:	%
Bsmnt Flr:	12 - CONCRETE
Subfloor:	
Bsmnt Gar:	
Electric:	3 - TYPICAL
Insulation:	2 - TYPICAL
Int vs Ext:	S
Heat Fuel:	1 - OIL
Heat Type:	4 - RADIANT HW
# Heat Sys:	1
% Heated:	100 % AC:
Solar HW:	NO Central Vac: NO
% Com Wal:	% Sprinkled

**BATH FEATURES**

Full Bath:	4 Rating: GOOD
A Bath:	Rating:
3/4 Bath:	1 Rating: GOOD
A 3QBth:	Rating:
1/2 Bath:	3 Rating: GOOD
A HBth:	Rating:
OthrFix:	1 Rating: GOOD

**OTHER FEATURES**

Kits:	1 Rating: GOOD
A Kits:	Rating:
Frl:	6 Rating: AVERAGE
WSFlue:	Rating:

**CONDO INFORMATION**

Location:	
Total Units:	
Floor:	
% Own:	
Name:	

**DEPRECIATION**

Phys Cond:	AG - Avg-Good	7.5%
Functional:		%
Economic:		%
Special:		%
Override:		%
Total:		7.5%

**CALC SUMMARY**

Basic \$ / SQ:	185.00
Size Adj:	0.89999998
Const Adj:	1.05585301
Adj \$ / SQ:	175.800
Other Features:	120500
Grade Factor:	1.95
NBHD Inf:	1.00000000
NBHD Mod:	
LUC Factor:	1.00
Adj Total:	2470940
Depreciation:	185321
Depreciated Total:	2285620

**COMMENTS**

30X40 SECTION IS 1800 HOME - MOVED TO SITE IN 2003; EXC INTERIOR RENOV; EXC PERIOD WORK; WIDE PINE FLOORS AND PART WALLS; 12/23 EVG+E; LIKE NEW. LONG DIRT DRIVE.

**RESIDENTIAL GRID**

1st Res Grid Desc:	Line 1	# Units:	1
Level:	FY LR DR D K IFR RR BR FB HB L O		
Other:			
Upper:			
Lvl 2:			
Lvl 1:			
Lower:			
Totals:	RMs: 14 BRs: 5 Baths: 4 HB: 3		

**REMODELING**

Exterior:	
Interior:	
Additions:	
Kitchen:	
Baths:	
Plumbing:	
Electric:	
Heating:	
General:	

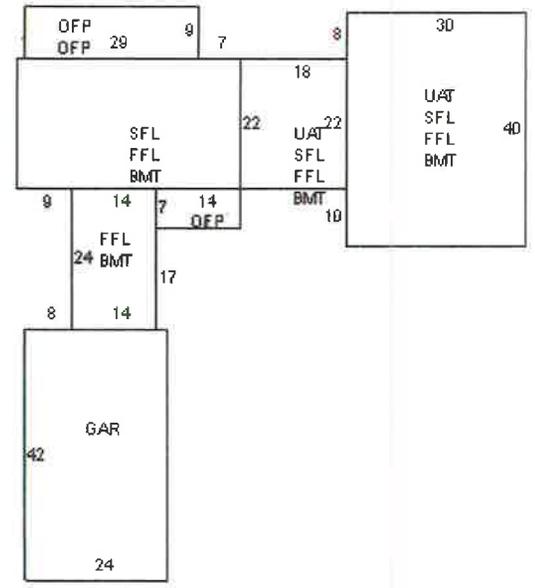
**RES BREAKDOWN**

No Unit	RMS	BRS	FL
1	14	5	M
<b>Totals</b>			
1	14	5	

**COMPARABLE SALES**

Rate	Parcel ID	Typ	Date	Sale Price
WIA\$/SQ:				
AvRate:				
Ind.Val:				
Juris. Factor:				Before Depr: 342.81
Special Features:	0			Val/Su Net: 205.43
Final Total:	2285600			Val/Su SzAd: 443.29

**SKETCH**



**SUB AREA**

Code	Description	Area - SQ	Rate - AV	Undepr Value	
BMT	BASEMENT	2,746	51.510	141,444	
FFL	1ST FLOOR	2,746	175.800	482,746	
SFL	2ND FLOOR	2,410	161.740	389,783	
UAT	UNF ATTIC	1,596	47.820	76,317	
GAR	GARAGE	1,008	34.290	34,560	
OFF	OPEN PORCH	620	35.160	21,799	
<b>Net Sketched Area:</b>		<b>11,126</b>	<b>Total:</b>	<b>1,146,649</b>	
Size Ad:	5156	Gross Area:	11125	FinArea:	6752

**SUB AREA DETAIL**

Sub Area	% Usbl	Descr	% Type	Qu #	Ten
BMT	100	RRM	80	FA	
UAT	100	FAA	100	F	

**MOBILE HOME**

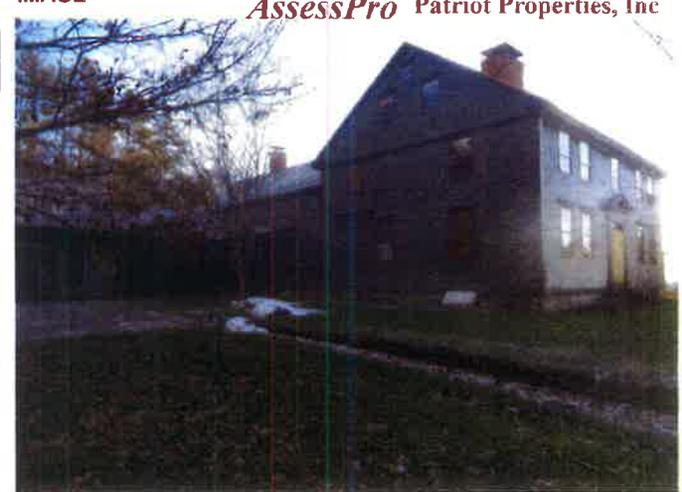
Make:		Model:		Serial #:		Year:		Color:	
-------	--	--------	--	-----------	--	-------	--	--------	--

**SPEC FEATURES/YARD ITEMS**

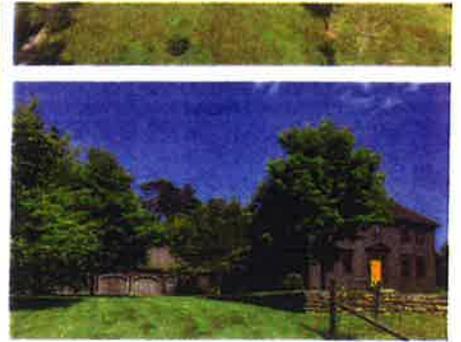
Code	Description	A	Y/S	Qty	Size/Dim	Qual	Con	Year	Unit Price	D/S	Dep	LUC	Fact	NB Fa	Appr Value	JCod	JFact	Juris. Value
31	BARN	D	Y		120X30	C	AV	2003	32.50	T	38.5	11			12,000			12,000
40	LEAN-TO	D	Y		18X10	C	AV	2023	0.00	M	20	11						
35	POLE BRN	D	Y		130X66	C	AV	2023	8.76	T	20	11			13,900			13,900
GEN	GENERATOR	D	Y	11		C	AV	2023		T	0	11						

**PARCELID** 11-068-000

**IMAGE**



AssessPro Patriot Properties, Inc



See all 31 photos

*agrees w/ PRC currently 8*

**6** beds **7** baths **6,356** sqft

694 Goodrich Four Corners Rd, Norwich, VT 05055

Est. refi payment: \$15,363/mo **Refinance your loan**

SingleFamily

Built in ----

71.5 Acres Lot

\$411/sqft

\$6,358 Estimated rent

*LISTING DATED: JANUARY 2020*

Estimated sales range



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**Learn how to do it**



### Sell it yourself

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## What's special

A new house with an old soul: Frog Holler c1800 farmhouse was moved from Enfield, N.H., renovated and expanded. The location is near Hanover and Norwich village, but totally private: **71.5 acres on a hilltop with great views**, surrounded by woods and fields at the end of a long driveway. The house is a surprise: a great mix of period patina, 21st century practicality, and whimsy. Its heart is a large country kitchen and family area opening on to a **stone terrace** with gardens to the south, and a living room with huge fireplace to the west. A private guest suite, elegant dining room, office and awesome mudroom round out the first floor. Above are four bedrooms including the capacious master suite. Two more whimsical bedrooms are in the attic. It's not obvious from the outside or the inside that there is ample finished space on the lower level: the indestructible, rubber-floored soccer/ping-pong room, gym, workshop, media room and storage area. Attached to the house is a 3-bay garage with more storage space. Surrounding the house are beautiful but unfussy perennial gardens (designed for maximum impact and minimal maintenance), a wildflower meadow, apple, birch, oak and maple trees, and **lovely views**. The 2+/- miles of trails on the property were designed by John Morton.

This property is off market, which means it's not currently listed for sale or rent on Zillow. This may be different from what's available on other websites or public sources.

^ Hide

## Facts & features

Appraisal Report

Uniform Residential Appraisal Report

File # 0825-356

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

Property Address: **694 Goodrich Four Cor** City: **Norwich** State: **VT** Zip Code: **05055**  
 Owner: **Sunny Payson** Owner of Public Record: **Victor P LLC** County: **Windsor**  
 Legal Description: **71.5 AC & DWL** Assessor's Parcel #: **11-068.000** Tax Year: **2024** R.E. Taxes \$: **91,499**  
 Neighborhood Name: **Town of Norwich** Map Reference: **30150** Census Tract: **9650.00**  
 Occupant:  Owner  Tenant  Vacant Special Assessments \$: **0** PUD:  HOA \$: **0** per year  per month  
 Property Rights Appraised:  Fee Simple  Leasehold  Other (describe)  
 Assignment Type:  Purchase Transaction  Refinance Transaction  Other (describe) **Market value for tax grievance**  
 Lender/Client: **Sunny Payson** Address: **694 Goodrich Four Corners Rd, Norwich, VT 05055**  
 Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal?  Yes  No  
 Report data source(s) used, offering price(s), and date(s): **PrimeMLS**

I  did  did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

Contract Price \$: \_\_\_\_\_ Date of Contract: \_\_\_\_\_ Is the property seller the owner of public record?  Yes  No Data Source(s): \_\_\_\_\_  
 Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower?  Yes  No  
 If Yes, report the total dollar amount and describe the items to be paid.

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics	One-Unit Housing Trends	One-Unit Housing	Present Land Use %
Location: <input type="checkbox"/> Urban <input type="checkbox"/> Suburban <input checked="" type="checkbox"/> Rural	Property Values: <input type="checkbox"/> Increasing <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining	PRICE: \$ (000): <b>275</b> AGE (yrs): <b>0</b>	One-Unit: <b>70</b> %
Built-Up: <input type="checkbox"/> Over 75% <input checked="" type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%	Demand/Supply: <input type="checkbox"/> Demand <input checked="" type="checkbox"/> Shortage <input type="checkbox"/> In Balance	Low: <b>0</b> Multi-Family: <b>0</b> %	2-4 Unit: <b>3</b> %
Growth: <input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time: <input checked="" type="checkbox"/> Under 3 mths <input type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths	High: <b>250</b> Commercial: <b>2</b> %	Other: <b>25</b> %
Neighborhood Boundaries: <b>Bounded North by town of Thetford, West by town of Sharon, South by town of Hartford, East by CT River/State of NH.</b>		900 Pred: <b>40</b>	

Neighborhood Description: **Norwich borders the town of Hanover, NH, the location of Dartmouth College and the town has many close ties to the college & many residents are employed there. Norwich has higher property values than any of the surrounding towns in VT due to this. Homes in the area are a mixture of ages & styles with no true predominant age, style, or price. "Other" land in the Present Land Use % breakdown is Vacant/Public land.**  
 Market Conditions (including support for the above conclusions): **Mortgage rates have gone up & caused a stabilized market some have labeled as "frozen" due to most market participants in 2-3% mortgages unwilling to sell as they will then be buying into higher rates. There is still a slight shortage of inventory, but due to higher rates the market has remained relatively price stable. Marketing times are still under 30-45 days typically.**

vw1 by KRT-Obstruc

Dimensions: **See attached tax map** Area: **71.5 ac** Shape: **Near Rectangular** View: **N: Woods;**  
 Specific Zoning Classification: **RR** Zoning Description: **Rural residential, 2 ac min**  
 Zoning Compliance:  Legal  Legal Nonconforming (Grandfathered Use)  No Zoning  Illegal (describe)  
 Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use?  Yes  No If No, describe: **Due to legal/zoning restrictions & the rural nature of the market, subject's current Residential use is Highest/Best.**  
 Utilities: Public:  Other (describe): \_\_\_\_\_ Public:  Other (describe): \_\_\_\_\_ Off-site Improvements - Type: \_\_\_\_\_  
 Electricity:  Gas:  **Propane** Water:  Sanitary Sewer:  Priv drilled well:  Street:  Gravel:   
 FEMA Special Flood Hazard Area:  Yes  No FEMA Flood Zone: **X** FEMA Map #: **50027C0244E** FEMA Map Date: **09/28/2007**  
 Are the utilities and off-site improvements typical for the market area?  Yes  No If No, describe: \_\_\_\_\_  
 Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)?  Yes  No If Yes, describe: \_\_\_\_\_

Propane for heat?

General Description	Foundation	Exterior Description	materials/condition	Interior	materials/condition
Units: <input checked="" type="checkbox"/> One <input type="checkbox"/> One with Accessory Unit	<input type="checkbox"/> Concrete Slab <input type="checkbox"/> Crawl Space	Foundation Walls: <b>Cement/Avg</b>	Floors: <b>Wd brck, tile/Gd</b>		
# of Stories: <b>2.5</b>	<input checked="" type="checkbox"/> Full Basement <input type="checkbox"/> Partial Basement	Exterior Walls: <b>WdClpbrd/Gd</b>	Walls: <b>DW, pan/Gd</b>		
Type: <input checked="" type="checkbox"/> Det. <input type="checkbox"/> Ail. <input type="checkbox"/> S-Det./End Unit	Basement Area: <b>2,746 sq ft</b>	Roof Surface: <b>Cedar shake/Gd</b>	Trim/Finish: <b>Wd/Gd</b>		
<input checked="" type="checkbox"/> Existing <input type="checkbox"/> Proposed <input type="checkbox"/> Under Const	Basement Finish: <b>58 %</b>	Gutters & Downspouts: <b>None</b>	Bath Floor: <b>Wd, tile/Gd</b>		
Design (Style): <b>Colonial</b>	<input checked="" type="checkbox"/> Outside Entry/Exit <input type="checkbox"/> Sump Pump	Window Type: <b>DbI Hng/Gd</b>	Bath Wainscot: <b>Tile/Gd</b>		
Year Built: <b>1800</b>	Evidence of: <input type="checkbox"/> Inflation	Sloped Sash/Insulated: <b>Yes/Gd</b>	Car Storage: <input type="checkbox"/> None		
Effective Age (Yrs): <b>15</b>	<input type="checkbox"/> Dampness <input type="checkbox"/> Settlement	Screens: <b>Yes/Gd</b>	Driveway: <b># of Cars 4</b>		
Air: <input type="checkbox"/> None	Heating: <input type="checkbox"/> FWA <input checked="" type="checkbox"/> HWBB <input checked="" type="checkbox"/> Radiant	Amenities: <input type="checkbox"/> Woodstove(s) # <b>0</b>	Driveway Surface: <b>Gravel</b>		
<input type="checkbox"/> Drop Stair <input checked="" type="checkbox"/> Stairs	Other: <b>Fast Oil</b>	Fireplace(s) # <b>6</b>	Fence: <b>None</b>		
<input checked="" type="checkbox"/> Floor <input type="checkbox"/> Scullies	Cooling: <input type="checkbox"/> Central Air Conditioning	Pool/Deck: <b>Pallo</b>	Porch: <b>2</b>		
<input checked="" type="checkbox"/> Finished <input type="checkbox"/> Heated	Individual: <input type="checkbox"/> Other: <b>None</b>	Pool: <b>None</b>	Other: <b>Outbdgs</b>		

oil for heat?

Appliances:  Refrigerator  Range/Oven  Dishwasher  Disposal  Microwave  Washer/Dryer  Other (describe): \_\_\_\_\_

Finished area above grade contains: **14 Rooms** **6 Bedrooms** **5.2 Bath(s)** **6,353** Square Feet of Gross Living Area Above Grade

Additional features (special energy efficient items, etc.): **Wide pine floors, period details, central vac. auto generator back-up, stone/butcher block counters in kitchen, copper drain pipes for roof, stone patio, oversized garage, 2 small barn, shed, trails on property.**

Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.): **C3: No updates in the prior 15 years; Main section of the house was built in 1800 and moved to the site in 2003 per town records and put on a new foundation and added onto. Newer additions have period reproduction detailing. Home is well maintained and roof was new 3 years ago.**

Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property?  Yes  No If Yes, describe: \_\_\_\_\_

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)?  Yes  No If No, describe: \_\_\_\_\_

# of Bedrooms # of Bathrooms

