

Trustees of Public Funds
DRAFT Minutes of Meeting
June 17, 2019

Attending: Cheryl Lindberg, John Currier, Ann Harvey. No public was present.

Meeting called to order at 3:05 p.m.

A motion was made to approve minutes of June 28, 2018. The motion was seconded and minutes approved.

A review of current funds was done. No funds held in the form of Certificates of Deposit are up for renewal at this time. There are two CDs up for renewal in December 2019 at which time a meeting will be held to determine investment options.

Two savings accounts (Sale of Lots and Perpetual Care) have excess funds to be transferred for better return on investment. A motion was made to transfer \$4,900.00 from each savings account and deposit the funds into the existing 5-year CD maturing on 6/26/2022 and to 'bump-up' the rate to 1.5% on both 5-year CDs (maturity dates 6/26/2022 and 6/20/2020). Motion was seconded and passed.

A motion was also made to transfer interest on both savings accounts as of 6/30/2019 (end of fiscal year) to the Cemetery Commission. Motion was seconded and passed.

A motion was made to adjourn the meeting. This was seconded and passed. Meeting adjourned at 4:00 pm.

Respectfully submitted,

Ann Harvey