

Norwich Selectboard  
 Special Meeting – December 6, 2023 – 6:30 p.m.

**Participation: REMOTE only Via ZOOM**

ZOOM access information: <https://us02web.zoom.us/j/89116638939> Meeting ID: 891 1663 8939  
 US Toll-free: 888-475-4499 (Press \*9 to raise hand; Press \*6 to unmute after recognized by Chair)

Welcome

1. Agenda..... Motion required.

**Budget.....6:30 to 8:00 p.m. estimate**

- **Working session w/ Finance to review effect of budget changes**
- **Possible discussion and planning for January 2024 public sessions re surplus use**

**Action Items for motions** – Introduction by the chair on items being decided, any related correspondence, public comment, SB discussion, SB action.

2. Katucki v. Town of Norwich, **APPROX. 8:00 p.m.** Executive Session under 1 V.S.A. § 313(a)(1)(E) regarding pending civil litigation to which the public body is a party

..... Motion(s) possible.

3. Possible Executive Session to receive confidential attorney-client communications made for the purpose of providing professional legal services to the body pursuant to 1 V.S.A. § 313(a)(1)(F)

.....Motion(s) possible.

**Budget Continuation if necessary**

- **Possible continued discussion and planning for January 2024 public sessions re surplus use**

**Public Comments for Items not on the Agenda.**

**Correspondence, AP Warrant, Minutes** – SB considers each category. Public comment possible.

- *None*

**Informational Items** – Important information for which there will be no immediate action.

- *None*

**Reports Submitted** -- Reports from appointed committees, departments, or other town-related entities submitted without comment or request for agenda time. The chair will identify such reports for the record, and the SB may or may not determine action is necessary.

- *None*

**Discussion Items** – Issues being framed for future action.

- *None*

**Future Meeting Dates and Potential Topics**

Day	Date	Meeting Type	Time & Content	Other
Wednesday	12/13/2023	Regular: in Tracy Hall & Zoom & JAM	6:30-8:00 Budget finalization	8:00-? Other business

- Ongoing and future work
- **Interim Town Manager’s Office**
  - Personnel Policies – work in progress
  - H.R. structure, ID nature of assistance, scope/purpose – work in progress
  - Compensation Study – in progress
  - Budget preparation for FY 24 – in progress
- **Selectboard**
  - Handbook for Committees, Boards, Commissions – in progress
  - Committees: coordination with overall town priorities – beginning soon
  - Norwich/Sharon Town Line – to begin when landowners request assistance
  - Public Safety – on-going hiring
  - Financial Policies & Procedures – on-going reviews

**Adjournment**

A close-up photograph of grass blades covered in a layer of white frost. The background is a soft, out-of-focus blue and white, suggesting a bright, overcast day. The lighting is soft and diffused, highlighting the texture of the frost on the grass.

# Q & A Slide Deck FY25 Budgeting

Town of Norwich, VT  
December 6, 2023

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## INTRODUCTION

This is a compilation of the questions and answers taken from the department presentations in the FY25 budget meetings.

The Q&A section represents the Selectboard questions while the Articles section represent the Department requests related to the Funds.



# Question and Answer

Question: Can we use money from the Sidewalk Fund #27 to purchase the roadway and pedestrian safety items needed?

Answer: No. The purposes for the two funds are not the same (see below). However, the SB could put an Article to the voters to ask to move money from the Sidewalk Fund to the new Roadway and Pedestrian Safety Fund.

## **27 – Sidewalk Fund**

Managed By: Manager DPW

Fund Type: Committed, Capital Projects

Revenue Streams: Allocations

Purpose: March 6, 2000, article 11- close the sidewalk capital fund as it is no longer being used. Passed 1312 to 82. March 7, 2006- Article 22- the development and construction of sidewalks and bike paths.]

## **TBD – Roadway and Pedestrian Safety**

Managed By: DPW- Highway Department

Fund Type: -Committed, Special Revenue

Revenue Streams: Allocations

Purpose: Article #? March 2024 – To purchase materials needed to ensure adequate safety for our roadways such as guardrails, road signs, barriers, clearing trees, straightening roads, lines of sight and the like.



## Question and Answer

Question: Can we use money from the Emerald Ash Borer Fund #52 to cut down trees in various places to offset the tree removal line in the DPW operating Budget?

Answer: Only if the damage is from the Emerald Ash Borer. The purpose for this fund is very specific that the money is to be used for responses to the Emerald Ash Borer.

### **52 – Emerald Ash Borer Response**

Managed By: Town Manager

Fund Type: - Committed, Special Revenue

Revenue Streams: Allocations

Purpose: Article 11 March 1, 2022 - Voter approved appropriations to support expenses involved in the mapping and response to the Emerald Ash Borer affected trees in the Town of Norwich.





# Question and Answer



Question: What are the expenses that are booked in the Town Admin Professional services line?

Question: Could the funding request for professional services be reduced to \$10,000 for FY25?

Answer:

In FY2023:

- Two Rivers Ottauquechee, Stitzel Page, McNeil Leddy and NEMRC expenses were reclassified
- Greater Good Media (summer banner, winter/spring ad, SB corner ads, holiday ads)
- Behar Consulting (executive coaching)
- Burgess Loss Prevention (database searches)
- Voltrek

In FY2024:

- Greater Good Media (ads)
- Payroll – meeting minute taker

Answer: Probably, based on the used to date. Amount budgeted is currently the same as FY24 = \$18,000.





# Question and Answer

Question: What were the tax adjustments in the prior two reappraisal years?

Answer: Two prior year appraisal years were 2013 and 2016.

#### Interest: Reappraisal Years

2023	\$ 6.60
2016	\$ 0.12
2013	\$ 2,821.35
Average	\$ 942.69

#### Tax Abatement/Adjustments: Reappraisal Years

2023	\$ 18,019.16
2016	\$ 3,745.20
2013	\$ 48,947.56
Average	\$ 23,570.64

#### Interest: Incremental Year Averages

5-Year Average (2019-2023)	\$ 1.34
10-Year Average (2014 – 2023)	\$ 118.38
15-Year Average (2009-2023)	\$ 826.52

#### Tax Abatement/Adjustments: Incremental Year Averages

5-Year Average (2019-2023)	\$ 21,298.19
10-Year Average (2014 – 2023)	\$ 13,660.24
15-Year Average (2009-2023)	\$ 10,524.99



Question: What Federal funds received excess of the \$750,000 are expected in FY25?

Question: Was a single audit conducted for the FEMA funds received as reimbursement for the July 2017 flooding?

# Question and Answer

Answer: FEMA expenses are expected to be close to \$1.2M in FY25.

Answer: We have not found any evidence there was a Single audit performed for the flooding in 2017. However, FEMA expenses follow the same rules as any other grant, so we are expected to need a single audit in FY24 or FY25.

				2024	2025
Department & Asset Tag	Fund & Capital Expenses	Fund Activity & Replacement info			
Dpt. of Public Works	Fund TBD Culvert Fund Infrastructure	Estimated Fund Balance 6/30/2022			
		Additions-Allocations		\$0	\$150,000
		VTrans Better Roads Grant 80/20		\$20,000	\$20,000
		VTrans Grants In Aid Grant 80/20		\$27,500	\$22,000
		FEMA/State Grant 75/12.5/12.5		\$0	\$962,500
		Structures Grant 80/20		\$140,000	
		Estimated Fund Balance 6/30		\$7,500	(\$230,500)
HWY-#52BOX	TH#52 BOX CULVERT BRIDGE	Culvert #18 Rte 132 - Structure Grant		\$180,000	
HWY-52 BOX	#52 & GODDARD RD. BOX CULVERT	Willey Hill Rd Culvert - FEMA			\$50,000
HWY-BR06-1	BRAGG HILL BOX CULVERT	Union Village Rd/Partridge Rd Culvert -			\$350,000
HWY-BR06-2	BOX CULVERT BRAGG HILL RD.	Norford Lake and Ladeau Rd Culvert -			\$290,000
HWY-M&W	HIGHWAY-MAIN & WILLEY BOX CULVERT	Kate Wallace Rd Culvert - FEMA			\$275,000
		Illsley Rd Culvert - FEMA			\$285,000

Question: What percentage of the Recreation Department expenses are covered by program revenue generated?



# Question and Answer

	FY 20	FY 21	FY 22	FY23	FY24	FY 25
	ACTUAL	ACTUAL	ACTUAL	Actual	Budget	Budget
			Unaudited	Unaudited	Projection	Projection
Tracy Hall Rental Fee Revenue	\$ 5,240	\$ 180	\$ 2,531	\$ 4,910	\$ 3,500	\$ 4,000
Recreation Fee Revenue	\$ 192,195	\$ 88,249	\$ 128,827	\$ 106,716	\$ 155,000	\$ 115,000
Rescreaion Misc Revenue	\$ 457	\$ 5,205	\$ 672	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 197,892</b>	<b>\$ 93,634</b>	<b>\$ 132,030</b>	<b>\$ 111,626</b>	<b>\$ 158,500</b>	<b>\$ 119,000</b>
Total Administration Expenses	\$ 98,995	\$ 102,580	\$ 108,815	\$ 91,572	\$ 156,226	\$ 89,814
Total Program Expenses	\$ 98,838	\$ 54,278	\$ 64,827	\$ 86,967	\$ 137,303	\$ 115,658
Recreation Facilities Expense	\$ 19,587	\$ 34,131	\$ 23,206	\$ 7,670	\$ 32,336	\$ 25,727
Designated Funds	\$ -	\$ 4,500	\$ 10,200	\$ 10,200	\$ 10,000	\$ 90,000
Total Recreation Facilities	\$ 19,587	\$ 38,631	\$ 33,406	\$ 17,870	\$ 42,336	\$ 115,727
<b>Total Expenses</b>	<b>\$ 217,420</b>	<b>\$ 195,489</b>	<b>\$ 207,048</b>	<b>\$ 196,409</b>	<b>\$ 335,865</b>	<b>\$ 321,199</b>
Total Dept Net Revenue/(Expense)	\$ (19,528)	\$ (101,855)	\$ (75,018)	\$ (84,783)	\$ (177,365)	\$ (202,199)
<b>Net Revenue/(Expense)w/o Funds</b>	<b>\$ (19,528)</b>	<b>\$ (97,355)</b>	<b>\$ (64,818)</b>	<b>\$ (74,583)</b>	<b>\$ (167,365)</b>	<b>\$ (112,199)</b>
<b>% Rev to Expenses (w/o Funds)</b>	<b>91.0%</b>	<b>49.0%</b>	<b>67.1%</b>	<b>59.9%</b>	<b>48.6%</b>	<b>51.5%</b>



# Question and Answer

Question: What is the purpose in Fund 51- Operational Performance & Development and can it be used for the Jones Circle Grant?

## Answer:

Please see below for the Purpose defined for Fund 51.

### **51 – Operational Performance & Development**

Managed By: Town Manager

Fund Type: Committed, General Fund

Revenue Streams: Allocations, grants

Purpose: Article 8 March 1, 2022. To support reviews of town operations, technical studies and meeting grant match requirements as needed.

Part 2- The Jones Circle Grant is a 3-year grant that began in FY23 and continues through Sept of 2025. The FY23 expenses were book to the Operating account line shown in the budget and it is expected the FY24 expenses will be booked likewise. The \$7,500 in revenue for this grant is all shown in the revenue in FY25 since we are not expecting to see the revenue until we've completed the grant work. Changing the coding mid-way through a grant is not recommended as it confuses the accounting and reporting.

Total Grant = \$13,198.20, 60/40 Match

## Question and Answer



Question: Since the Rec Director is not planning to hire an assistant, has the posting for the part-time position been removed.

Answer: Yes, the posting is being removed:

Question: Should we eliminate the funding request of \$35,000 for Tracy Hall Reserve Fund and incorporate it in the Improvement plan funding?

Answer: Possibly, but there is no improvement plan yet. B Duffy feels it better to keep as is this year. This is currently no Tracy Hall allocation in the budget.

Question: Will a new telephone system be incorporated in the Tracy Hall improvement plan?

Answer: A new telephone system was not part of the original scope of work in the current study and probably outside the expertise of the architectural firm.



## Question and Answer

Question: In 2022, the Board allocated funds for police body cameras between operating and reserve. I believe Axon was proposed as the third-party vendor for storage and collection of data. I understand this is not the plan in this year's proposed budget. What is the current proposed plan for the collection of storage data?

Answer: All current employees (plus Wade Cochran) agree that the Select Board never authorized such funding. Is there any idea when that may have happened so we can review the minutes/video of the meeting The current budget proposal has \$25k in it for the first year of a 5-year Body/Cruiser Camera package, but it is through Motorola and not Axon. Axon (as well as Watchguard) were evaluated, but the best deal for the money came from Motorola. That funding is in the Designated Fund for Special Equipment. (Chief Romei)





## Question and Answer

Question: I am not sure if the police department has produced a formal replacement schedule in consideration of the town's climate goals. After several years of advocacy for the Ford line of hybrid vehicles we are asked now to replace vehicles at 100,000 miles with Chevy Tahoes. Are these hybrid or electric vehicles?

Answer: No, the proposed vehicles are gas powered. Hybrids are not recommended for Northern New England. Repairs to date on the Hybrids are significant and have to be done at the dealer (Lebanon Ford) and not our local shop. We are following the lead of our neighbors in Hartford and Windsor County, and looking at the Tahoe as a better alternative, given our terrain and road systems. (Chief Romei)

# Question and Answer



Question: Does the Town manager's office have a recommendation for a project or initiative that could make use of the Climate Emergency Fund, perhaps in the spirit of piloting or testing an idea that would contribute to elimination of fossil fuels? Anything that dovetails with Capital planning?

Answer: Not at this time. This would need to be its own unique project.

Question: Why are B&G salaries down .12% and why is the Rec Director Salary down for FY23 Actuals?

Answer:

B&G- total salaries are down because overtime was reduced

FY23 COLA Bonus paid to the Rec Director in 2023 was \$3,704.

Question: There was a request to close inactive fund accounts, please explain?

Answer: Closing a fund account in NEMRC will not affect historical reporting. Any report run for a date range will include any fund open during that period. Closing the Funds in NEMRC will prevent accidental coding against these funds and remove them from current reports. If funds are expected to be needed in the future, they should not be closed but left inactive.

# Question and Answer



Question: The Town has a Reciprocal License Agreement with the Marion Cross School for use of the school's facilities to support Recreation department programs. How are Recreation programs advanced in the school's facilities at present and why is the fee in the budget more than as stated in the signed license agreement?

Answer: The Marion Cross gym is used for youth winter and mud season programs, and then again in the summer for camps. It is used at night from September through June for adult programs. The agreement also pays for the Town Green where the ice rink is staged.

The line item is more than stated in the agreement because the last two years, their Facilities department either has not had the school ready for camps or informed us that we couldn't be in the school at all for camps. Both times the situation was resolved right before camps opened, but we needed to rent backup space, which the Legion offered. After renting the space the first year, the former Legion Commander and I agreed that having Rec programs in the Legion was a good partnership. Their rental fee is in the budget because we plan to partner with them more once the bridge is in. They have ADA compliant bathrooms and a full kitchen on site, which expands the potential programs we can offer.

We might want to change the account name to Facility Rentals since this expense line is for more space than just the Marion Cross School. (Brie Swenson)



## Question and Answer

Question: I'd like to budget for a redesign of the website and any temporary staff necessary to migrate or store any uploaded files, particularly if some of the files only exist on the site itself. It does not strike me as unreasonable to consider this a capital request. Are there ideas for this?

Answer: Not at this time. A complete web redesign would need to be its own unique project.

Question: I believe we currently pay for multiple zoom licenses that are not used by the staff. We should re-budget for the best option for the town's use. Also, businesses increasingly make use of app-based phone services and we may wish to consider that option against whatever is currently used not only for cost but for reliability, work-from-home culture, etc.

Answer: Zoom licenses are being reviewed. Other initiatives could be considered.



## Question and Answer

Question: I am noticing budgeting of computers and peripheral equipment happening in individual departments. What are the merits in having this work tracked by the town manager's office with the budget also maintained by that office? That office can 1) manage the replacement schedule with help, I imagine, by our IT vendor, and also 2) handle routine software updates that come at cost (e.g. purchasing of adobe pro, etc). One office or person can more easily notice trends and provide data for future work.

Answer: Yes, agreed.

Question: I would hope there is a working list of needed improvements and their associated costs with Tracy Hall and I imagine you share our desire for public spaces to undergo a refreshment, to say nothing of the more serious improvements of ventilation and heating. Do we have quotes for painting, carpet replacement, etc, going into any meetings where we ask people to discuss the building's value and future use?

Answer: We have an ongoing study of Tracy Hall improvements underway.

# Financing Options

Summary data to help understand the financing options. Each contract and lender will have their own nuances incorporated in their contracts. Summaries are intended to aid in understanding the basic tenants of financing options.





## Question: Can you elaborate on the differences between the different lease/buy options?

### Highlights of Purchase Option Terms

#### Rental/Lease

- Contracted for the use of a specific piece of equipment
  - For a stated period of time
  - For a monthly payment
- Includes insurance to cover repairs or a replacement.
- Not all equipment is available
- No right to purchase
- Provides opportunity to “use” equipment for short term projects at minimal cost.

#### Capital Lease

- Contracted for the use of a specific piece of equipment
  - For a stated period of time
  - For a monthly payment
  - Includes a financing charges
- Insurance to cover some repairs during the lease period
- Not all equipment is available
- Buyout option available
- Provides opportunity to obtain equipment without the large upfront payments

#### Purchase Outright

- Purchase order for a specific piece of equipment
  - Order equipment to our specifications
  - Quoted price remains in effect with deposit
  - Lead times vary widely, often 1-2 years
  - Deposits typically required with order often 25-50% of the cost
- Owner pays all insurance and repairs

# Sample Capital Lease

## Financing Quote # 103222

October 30, 2023

Municipality: Town of Norwich  
Dealer: Colonial Municipal Group

Ford Credit Municipal Finance is pleased to provide the following quote for your consideration.  
Expiration Date: 12/29/2023

Description	Unit Price
2023 Chevrolet Tahoe	\$53,358.07
2023 Chevrolet Tahoe	\$59,849.55

Total Asset Cost	\$113,207.62
Underwriting Fee	\$545.00
Amount Financed	\$113,752.62
Number of Payments	5
Payment Timing	Annual
Rate	9.39%
Payment Amount	\$27,005.64

This quote was prepared assuming the lease qualifies for Federal Income Tax Status for Ford Credit Company LLC under Section 103 of the IRS Code and is not a commitment by Ford Credit Municipal Finance. Financing is subject to credit review.

Thank you for the opportunity to provide this quote. If you have any questions, need additional options, or would like to proceed with the application process, please contact by using the information below.

Unmarked:  
Base Price \$42,566.55  
Upfitted \$53,358.07

Marked:  
Base Price \$42,566.55  
Upfitted \$59,849.55

Total Purchase: \$113,207.62

Ford Credit:  
Interest 9.39%  
Annual Payment \$27,005.64  
Total Interest \$21,820.58  
Total Paid \$135,028.20

Mascoma Bank:  
Interest 5.70%  
Annual Payment \$26,767  
Total Interest \$20,628  
Total Paid \$133,835

# Notes on Capital Leases

## Question

Can you please let us know more about the efficacy of municipal leasing options as opposed to commercial bonding, leasing or reserve fund allocations? I am asking for heavy equipment in DPW but also possibly Fire. The packet on 11/29 provides the highest level of information. How are repairs made on leased vehicles and leased heavy equipment, for example? I also believe municipal leasing allows the town to obtain the equipment more immediately without waiting for a voter approval through a bond issue, which means we could potentially be looking at scenarios where we lease equipment and focus voters on other spending matters.

## Answer

- Equipment leases are contingent on the equipment that is available for lease. This includes make, model, configurations and packaging. Attachments may be added if available.
- Lease contracts specify the options regarding repairs and maintenance.
- Capital lease quotes are typically valid for 30 or 60 days.
- Bonds need to go to voters and proof of the voters' approval is a part of the bond application process.
- Bond application periods are typically November and April of each year.

# Notes on Bonds for Capital Projects

## Question

Can you please let us know more about the efficacy of municipal leasing options as opposed to commercial bonding, leasing or reserve fund allocations? I am asking for heavy equipment in DPW but also possibly Fire. The packet on 11/29 provides the highest level of information. How are repairs made on leased vehicles and leased heavy equipment, for example? I also believe municipal leasing allows the town to obtain the equipment more immediately without waiting for a voter approval through a bond issue, which means we could potentially be looking at scenarios where we lease equipment and focus voters on other spending matters.

## Answer

Common uses for loans through VT Bond Bank

- Facilities renovation and construction projects
- Road and highway improvements
- Energy efficiency upgrades
- Equipment purchases
- General infrastructure

## Loan Structure Notes

- No minimum purchase amount; \$100,000 recommended
- Amortization periods up to 30 yrs and in line with useful life of the capital financed
- One bond can be for more than one item of “like” type
- Once a bond is approved, funds are disbursed as requested during the project build.
- Current rates are subject to change. Rates as of 11-29-23:
  - 10 Yr = 3.23%
  - 20-Yr = 4.03%
  - 30 yr = 4.40%

# Proposed Articles

Wording and values shown in the proposed articles are drafts. All final verbiage and amounts will be completed by the selectboard for presentation to the voters in the town report.



# Capital Fund Surplus Infusion Article Requests

## Fund 6- Fire Apparatus

Shall the voters approve the use of \$300,000 of the current surplus to fund the Fire Apparatus Fund- #06?

## Fund- 8- Highway Garage

Shall the voters approve the use of \$200,000 of the current surplus to fund the Highway Garage Fund #8?

## Fund 13- Tracy Hall Fund

Shall the voters approve the use of \$500,000 of the current surplus to fund the Tracy Hall Fund - #13 for improvements to Tracy Hall developed during the current planning stage?

## Fund 50-Unanticipated Expenses and Emergency Reserve

Shall the voters approve the use of \$\_\_\_\_\_ of the current surplus to fund bring the Unanticipated Expenses and emergency reserve balance to 12-16% of the operating budget?



# Summarizing the Surplus Spending Requests

## Defining the General Fund Bal-Unrestricted Account

- **General Fund** – The general fund accounts for all financial resources except those required to be accounted for in another fund.
- **Unassigned** – The fund balance has not been assigned to other funds and has not been restricted, committed, or assigned to a specific purpose. Example: the surplus/deficit account.

## The Surplus at the end of FY24

	6/30/2020	6/30/2021	6/30/2022	UNAUDITED 6/30/2023
<b>Balances</b>				
General Fund Bal Unrestricted	(319,304)	860,620	1,259,643	738,288
Current Year	1,180,019	439,349	(521,355)	1,072,065
<b>Balance at Year End</b>	<b>860,715</b>	<b>1,299,968</b>	<b>738,287</b>	<b>1,810,353</b>

## Proposed Use of the Surplus

Notification Type	Unaudited Surplus Balance	1,810,353
Budget	Tax Rate "buy-down"	500,000
Article	Fund 6- Fire Apparatus	300,000
Article	Fund 8- Highway Garage	200,000
Article	Fund 23- Tracy Hall	500,000
Public Meeting	General Fund Unrestricted	310,353

# Fund Purpose Statements (Current)

Funds with article requests to change the purpose statements or close the funds. (See slides 27-28)

Fund 10- Police Station Fund	Fund- 16- Recreation Fund- Dam	Fund 25- Fire Station Fund	Fund 47 – Public Safety Facility Fund	Fund#49- American Rescue Plan Act “ARPA”
To purchase mechanical equipment for and maintain the structure of the Police station at the Town of Norwich. (Purpose derived from the name and restrictions)	To maintain and improve the pool/dam and the surrounding grounds used for recreation programs conducted by the Town of Norwich. (Purpose derived from the name and restrictions.)	To purchase mechanical equipment for and maintain the Fire station structure at the Town of Norwich. (Purpose derived from the name and restrictions.)	Article 5 March 1, 2016 - architectural and engineering services for a public safety facility. Article 9 March 6, 2017 - borrowing for the public safety project.	Article 10 March 7, 2023 - Create a special reserve fund for the purpose of holding the American Rescue Plan Act (ARPA) monies.

# Funds to Transact by Article Requests

<b>Fund 10- Police Station Fund</b>	<b>Fund- 16- Recreation Fund-Dam</b>	<b>Fund 25- Fire Department Apparatus Bay</b>	<b>Fund 47 – Public Safety Facility Fund</b>
<p>Shall the voters approve the movement of all remaining money in Fund 10-Police Station Fund to Fund 47- Public Safety Facility Fund and the closure of Fund 10?</p>	<p>Shall the voters approve the movement of all remaining money in Fund 16-Recreation Fund -Dam to Fund 05- Recreation Facility &amp; Improvements and the closure of Fund 16?</p>	<p>Shall the voters approve the change in the title and purpose of fund 25 to be “Fire Department Apparatus Bay” with the purpose “to be used for the repairs, replacement and maintenance of the Apparatus Bay and its mechanical equipment?</p>	<p>Shall the voters approve the change in the purpose of fund 47- Public Safety Facility to be “to be used for the repairs, replacement and maintenance of the Public Safety Facility and its mechanical equipment?</p>

# Funds to Transact by Article Requests (Continued)

Fund#49- American Rescue Plan Act “ARPA”	Fund# TBD – Roadway and Pedestrian Safety?	Fund# TBD – Culverts Fund	Fund#
<p>Having completed all the work regarding the American Rescue Plan Act, shall the voters approve the closure of fund 49- American Rescue Plan Act.</p>	<p>Shall the voters approve the creation of a Roadway and Pedestrian Safety Fund with a purpose to purchase materials needed to ensure adequate safety for our roadways such as guardrails, road signs, barriers, clearing trees, straightening roads, lines of sight and the like?</p>	<p>Shall the voters approve the creation of a Culverts Fund to allocate and track expenses related to the purchase, repair, and replacement of culverts in the Town’s jurisdiction?</p>	<p>Shall the voters approve the</p>

**Town of Norwich Revenue Report  
FY25 Budget - Draft**

	FY23	FY23	FY24	FY 25	FY25/FY24
	BUDGET	Actual Unaudited	Budget Projection	Budget Projection	% CHANGE
<b>PROPERTY TAX REVENUES</b>					
TOWN PROPERTY TAX	\$ 4,098,806	\$ 4,283,028	\$ 4,621,999	\$ 4,926,218	6.58%
WINDSOR COUNTY TAX		\$ 58,829	\$ 61,444	\$ 61,444	0.00%
PROPERTY TAX FOR OTHER MONETARY	\$ 425,938	\$ 406,654	\$ 450,560	\$ 482,168	7.02%
VT LAND USE TAX (HOLD HARMLESS PAY)	\$ 187,863	\$ 219,466	\$ 205,000	\$ 218,178	6.43%
PROPERTY TAX INTEREST	\$ 30,000	\$ 21,795	\$ 30,000	\$ 30,000	0.00%
PROPERTY TAX COLLECTION FEE	\$ 20,000	\$ 33,207	\$ 20,000	\$ 20,000	0.00%
<b>TOTAL PROPERTY TAX REVENUE</b>	<b>\$ 4,762,607</b>	<b>\$ 5,022,979</b>	<b>\$ 5,389,003</b>	<b>\$ 5,738,008</b>	<b>20.48%</b>
<b>LICENSE &amp; PERMIT REVENUE</b>					
LIQUOR LICENSE	\$ 600	\$ 600	\$ 600	\$ 600	0.00%
DOG LICENSE	\$ 1,750	\$ 2,593	\$ 1,750	\$ 2,700	54.29%
HUNTING & FISHING LICENSES	\$ 200	\$ 84	\$ 200	\$ 75	-62.50%
PEDDLER LICENSE	\$ -	\$ 25	\$ -	\$ -	0.00%
BUILDING/DEVELOPMENT PERMITS	\$ 8,000	\$ 7,880	\$ 9,000	\$ 10,000	11.11%
LAND POSTING PERMIT	\$ 200	\$ 215	\$ 200	\$ 200	0.00%
<b>TOTAL LICENSE &amp; PERMIT REVENUE</b>	<b>\$ 10,750</b>	<b>\$ 11,397</b>	<b>\$ 11,750</b>	<b>\$ 13,575</b>	<b>26.28%</b>
<b>INTERGOVERNMENTAL REVENUE</b>					
VT HIWAY GAS TAX	\$ 160,000	\$ 163,688	\$ 160,000	\$ 160,000	0.00%
VT ACT 60	\$ 13,750	\$ 15,495	\$ 15,000	\$ 15,495	3.30%
PILOT PAYMENTS	\$ 10,000	\$ 13,930	\$ 10,000	\$ 10,000	0.00%
VT NATURAL RESRCS	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	0.00%
LATE FEES-REVISED TAX BILLS	\$ -	\$ -	\$ -	\$ -	0.00%
EDUCATION TAX RETAINER	\$ 27,000	\$ -	\$ 27,000	\$ 27,000	0.00%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>\$ 213,250</b>	<b>\$ 193,113</b>	<b>\$ 214,500</b>	<b>\$ 214,995</b>	<b>0.82%</b>
<b>SERVICE FEE REVENUE</b>					
RECORDING FEE & RESTORATION	\$ 25,000	\$ 23,909	\$ 25,000	\$ 25,000	0.00%
RESTORATION	\$ -	\$ -	\$ -	\$ -	0.00%
DOCUMENT COPY FEE	\$ 2,100	\$ 3,696	\$ 2,100	\$ 2,100	0.00%
USE OF RECRD S FEE	\$ 250	\$ 589	\$ 250	\$ 500	100.00%
VITAL STATISTIC FEE	\$ 800	\$ 1,610	\$ 800	\$ 1,500	87.50%
MOTOR VEHICLE RENEWAL FEE	\$ 50	\$ 30	\$ 50	\$ -	-100.00%
PHOTOCOPYING FEE	\$ 50	\$ 2	\$ 50	\$ 50	0.00%
EV CHARGING FEES	\$ -	\$ -	\$ -	\$ -	0.00%
TRACY HALL RENTAL FEE	\$ 3,500	\$ 4,910	\$ 3,500	\$ 4,000	14.29%
POLICE REPORT FEE	\$ 500	\$ 236	\$ 500	\$ 500	0.00%
POLICE ALARM RESPONSE FEE	\$ -	\$ -			0.00%
SPECIAL POLICE DUTY FEES	\$ -	\$ -			0.00%
PLANNING DOC COPY FEE	\$ -	\$ -	\$ -	\$ -	0.00%
PLANNING MAPS	\$ -	\$ -	\$ -	\$ -	0.00%
RECREATION PROGRAM FEES	\$ 125,000	\$ 106,716	\$ 155,000	\$ 115,000	-25.81%
TRANSFER STATION STICKERS	\$ 40,000	\$ 46,255	\$ 40,000	\$ 40,000	0.00%
RECYCLING SOLID WASTE FEES	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	0.00%
E-WASTE REVENUE	\$ 3,500	\$ 3,456	\$ 3,500	\$ 3,500	0.00%
RECYCLING REBATES	\$ 6,500	\$ 15,005	\$ 6,500	\$ 6,500	0.00%
C & D WASTE REVENUE	\$ 10,000	\$ 13,458	\$ 10,000	\$ 10,000	0.00%
TRASH COUPON	\$ 105,000	\$ 100,970	\$ 105,000	\$ 105,000	0.00%

**Town of Norwich Revenue Report  
FY25 Budget - Draft**

	FY23	FY23	FY24	FY 25	FY25/FY24
	BUDGET	Actual Unaudited	Budget Projection	Budget Projection	% CHANGE
<b>TOTAL SERVICE FEE REVENUE</b>	\$ 325,750	\$ 320,842	\$ 355,750	\$ 317,150	-10.85%
<b>GRANT REVENUE</b>					
HIWAY PAVING GRANT	\$ -	\$ 210,301			0.00%
BETTER BACK ROADS GRANT	\$ -	\$ -	\$ -	\$ -	0.00%
FEMA	\$ -	\$ -	\$ -	\$ -	0.00%
HISTORIC PRESERVATION GRANT	\$ -	\$ 9,000	\$ -	\$ -	0.00%
DRY HYDRANT GRANT	\$ -	\$ 3,038	\$ -	\$ -	0.00%
VLCT GRANT	\$ -	\$ -	\$ -	\$ -	0.00%
GRANTS IN AID PROJECT	\$ -	\$ -	\$ -	\$ -	0.00%
BEAVER MEADOW SIDEWALK SCOPING C	\$ -	\$ -	\$ -	\$ -	0.00%
GOVERNORS HIGHWAY SAFETY GRANT	\$ -	\$ 8,171	\$ -	\$ -	0.00%
PLANNING GRANT	\$ -	\$ 7,835	\$ -	\$ 7,500	0.00%
MAHHC GRANT	\$ -	\$ -	\$ -	\$ -	0.00%
NORWICH WOMEN'S CLUB GRANTS	\$ -	\$ 800	\$ -	\$ -	0.00%
RECREATION RESTART GRANT	\$ -	\$ -	\$ -	\$ -	0.00%
VTRANS TAP GRANT	\$ -	\$ 219,638			0.00%
ENERGY COMMITTEE GRANT	\$ -	\$ -	\$ -	\$ -	0.00%
COVID 19 GRANT	\$ -	\$ 25,663	\$ -	\$ -	0.00%
2017 VTRANS BIKE & PED GRANT	\$ -				0.00%
<b>TOTAL GRANT REVENUE</b>	\$ -	\$ 484,446	\$ -	\$ 7,500	0.00%
<b>OTHER TOWN REVENUES</b>					
TOWN REPORT	\$ -	\$ -	\$ -	\$ -	0.00%
BANK INTEREST	\$ 20,000	\$ 26,170	\$ 20,000	\$ 20,000	0.00%
TRX FROM SCHOLARSHIP FUND		\$ 2,330			0.00%
INSURANCE CLAIMS	\$ -	\$ 4,158	\$ -	\$ -	0.00%
ATHLETIC FIELD RENTAL	\$ 32,000	\$ 25,125	\$ 32,000	\$ 32,000	0.00%
LINE OF CREDIT (FEMA - JULY 1, 2017 STC	\$ -	\$ -	\$ -	\$ -	0.00%
<b>TOTAL OTHER TOWN REVENUES</b>	\$ 52,000	\$ 57,783	\$ 52,000	\$ 52,000	0.00%
<b>PUBLIC SAFETY REVENUES</b>					
POLICE FINE	\$ 10,000	\$ 2,402	\$ 10,000	\$ 10,000	0.00%
PARKING FINE	\$ 500	\$ -	\$ 500	\$ 500	0.00%
DOG FINE	\$ 125	\$ -	\$ 125	\$ 125	0.00%
CADET PROGRAM	\$ -	\$ -	\$ -	\$ -	0.00%
<b>TOTAL PUBLIC SAFETY REVENUES</b>	\$ 10,625	\$ 2,402	\$ 10,625	\$ 10,625	0.00%
<b>MISCELLANEOUS REVENUE</b>					
DAILY OVER/SHORT	\$ -				0.00%
DONATIONS	\$ -				0.00%
AMBULANCE BILLS PAID	\$ -	\$ -	\$ -	\$ -	0.00%
BROWNS SCHOOLHOU S RD BRIDGE DON	\$ -	\$ 775			0.00%
COBRA REIMBURSEMENTS	\$ -	\$ 38			0.00%
TOWN CLERK	\$ -	\$ -	\$ -	\$ 50	0.00%
FINANCE DEPT	\$ -				0.00%
PLANNING DEPT	\$ -				0.00%
POLICE DEPT	\$ -	\$ -	\$ -	\$ -	0.00%
RECREATION DEPT	\$ -	\$ -	\$ -	\$ -	0.00%



**Town of Norwich Revenue Report  
FY25 Budget - Draft**

	FY23	FY23	FY24	FY 25	FY25/FY24
	BUDGET	Actual Unaudited	Budget Projection	Budget Projection	% CHANGE
FIRE DEPT	\$ -	\$ -	\$ -	\$ -	0.00%
HIGHWAY DEPT	\$ -	\$ 276	\$ -	\$ -	0.00%
CONSERVATION COMM.	\$ -	\$ -	\$ -	\$ -	0.00%
FIN DEPT MISCEL		\$ 210			0.00%
MISCELLANEOUS	\$ 500	\$ 5,277	\$ 500	\$ 3,500	600.00%
Surplus Infusion				\$ 500,000	
<b>TOTAL MISCELLANEOUS REVENUE</b>	\$ 500	\$ 6,576	\$ 500	\$ 503,550	100610.00%
<b>TOTAL FEES &amp; SERVICES</b>	\$ 612,875	\$ 1,076,559	\$ 645,125	\$ 1,119,395	73.52%
ALLOWANCE FOR TAX ADJUSTMENTS*					
<b>TOTAL TOWN REVENUES</b>	\$ 5,375,482	\$ 6,099,538	\$ 6,034,128	\$ 6,857,403	13.64%

# FY25 Budget Draft Presentation

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Town of Norwich, VT

December 6, 2023





# Agenda

Introduction

Slides 3 - 5

Budget Summaries

Slides 6-19

Fund Accounts

Slides 20-31

Capital Plan

Slides 32-34

Tax Rate Preview

Slides 35-38

Recap and Next Steps

Slides 39-40

## Introduction

- Tonight, we are looking at the budget draft incorporating the items presented by the Department and the Selectboard directives related to the department presentations.
- As we proceed, we will be asking for answers to remaining questions for inclusion in the final budget to be presented on December 13<sup>th</sup> to bring us to ratification.
- We will only be concerned with the portion of the surplus money we propose to “Buy Down” the tax rate.
- And finally, we will look at the Tax Rate estimate

# Municipal Budgeting

**There are two main topics for consideration in the budgeting season.**

Part 1 is the operating budget. This is the portion of the budget that looks at the spend estimates for the FY and it is used to set the tax rate. These expenses need to be balanced with the revenue for the same fiscal year.

Part 2 is the prior-years' surplus. This refers to the accumulation of prior years surplus/deficits. This amount needs to be reported to the voters each year and suggestions brought before the voters for the use or savings of these funds.

- Using = moving it to a designated fund(s) by article and/or operating fund by budget revenue designation
- Saving = leaving in the general unrestricted (surplus/deficit) account to allow for current year budget fluctuations

## Surplus History

	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	UNAUDITED 6/30/2023
<b>Balances</b>						
General Fund Bal Unrestricted	1,228,378	(1,233,213)	(319,304)	860,620	1,259,643	738,288
Current Year	(2,461,591)	911,376	1,180,019	439,349	(521,355)	1,072,065
<b>Balance at Year End</b>	<b>(1,233,213)</b>	<b>(321,836)</b>	<b>860,715</b>	<b>1,299,968</b>	<b>738,287</b>	<b>1,810,353</b>

- The *General Fund Bal- Unrestricted* line above shows the cumulative balance at the beginning of the fiscal year. (This is a GL account not a Designated Fund.)
- The *Current Year* line shows the annual budget surplus/(deficit)
  - Fiscal years 2018 and 2022 we had budget deficits (\$2.4M and \$521K)
  - Fiscal years 2019, 2020, 2021 and 2023 we had budget surpluses
- The *Balance at Year End* shows the accumulated surplus/(deficit) at the end of the fiscal year.
- At the end of FY22 the surplus was \$738,287 and at the end of FY23, the unaudited surplus fund balance is estimated to be \$1.8M.

# Budget Summaries

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## Budget Assumptions

- Department requests have been used.
- \$500,000 of the surplus has been used to “buy down” the tax rate.
- Police Cruiser- is shown as a purchase of one vehicle in FY25.
- Listers office is shown at FY24 budget stipend and salary amounts and requested amount for the Professional Assessor Services.
- New Culvert fund allocation stands at \$150,000.



## Outstanding Operating Budget Questions

- Should the Town Adm Professional Services line item be reduced?
- What is the amount to be budgeted in FY25 for Tax Expenditures?
- Listers Office - what will be the budgeted amounts to be for Stipend, Wages and Professional Assessor Services?
- Police Cruisers- Are we budgeting to purchase one cruiser or finance two vehicles using a capital lease?
- Shall the allocation to the new Culvert fund allocation stay at \$150,000 or increase by \$100,000 for a total of \$250,000?
- Shall we allocate more money to Fund 50? If so, what amount?
- What amount of the surplus will be used to "Buy-down" the tax rate?

## Overview of Increase Percentages

- The FY25 Budget increase without the monetary articles is 15.45%
- The budget increase without the Capital allocations is 5.53%
- Of the 5.53% increase, 5.17% is related to salaries and benefits
- Operating budget increase without capital allocations or salary and Benefits is 0.36% for a flat budget increase.
- Capital allocation increases account for 9.92% of the total budget increase without considering any surplus spending.

# Budget Summary

FY25 Budget Compare to FY24 Budget	FY25
<b>Total Town Expenditures Cost of \$76,000/100</b>	0.8388
TTL Town Exp \$ Change	\$ 853,109
TTL town % increase w/ monetary articles	14.81%
TTL town % increase w/o monetary articles	15.45%

FY25 Budget Compare to FY24 Budget	FY23	FY24	FY25
<b>Total Town Expenditures Cost of \$76,000/100</b>	0.652	0.727	0.8388
TTL Town Exp \$ Change	178,008	563,253	\$ 853,109
TTL town % increase w/ monetary articles	3.85%	11.11%	14.81%
TTL town % increase w/o monetary articles	3.72%	11.36%	15.45%

# Budget Summary

## SALARY AND BENEFITS SUMMARY

<b>Salary and Benefits</b>					
<b>Department Summary</b>	<b>FY24 Budget</b>	<b>FY25 Budget</b>	<b>Change \$</b>	<b>% change</b>	<b>Cost</b>
<b>Town Compilation</b>					
Salaries	\$ 1,902,754	\$ 1,950,269	\$ 47,516	2.50%	\$ 0.00625
Payroll Taxes	\$ 145,561	\$ 149,196	\$ 3,635	2.50%	\$ 0.00048
Benefits	\$ 478,520	\$ 558,087	\$ 79,567	16.63%	\$ 0.01047
<b>Salary &amp; Benefits Grand Totals</b>	<b>\$ 2,526,834</b>	<b>\$ 2,657,552</b>	<b>\$ 130,718</b>	<b>5.17%</b>	<b>\$ 0.01720</b>

## CAPITAL ALLOCATIONS

<b>Budget without Capital Expenses</b>					
<b>Department Summary</b>	<b>FY24 Budget</b>	<b>FY25 Budget</b>	<b>Change \$</b>	<b>% change</b>	<b>Cost</b>
<b>Town Compilation</b>					
Total Dept Budget	\$ 5,522,127	\$ 6,375,235	\$ 853,109	15.45%	\$ 0.11225
Capital Allocations- Equipment	\$ 267,001	\$ 639,500	\$ 372,499	139.51%	\$ 0.04901
Capital Allocations- Infrastructure	\$ 185,000	\$ 385,000	\$ 200,000	108.11%	\$ 0.02632
<b>Budget w/o Capital Allocations</b>	<b>\$ 5,070,126</b>	<b>\$ 5,350,735</b>	<b>\$ 280,609</b>	<b>5.53%</b>	<b>\$ 0.03692</b>

# Budget Summary

## SALARY AND BENEFITS BY DEPARTMENT

Salary and Benefits Department Summary	FY24 Budget	FY25 Budget	Change \$	% change	Cost
<b>TOWN ADMINISTRATION</b>					
Salaries	\$ 197,531	\$ 241,898	\$ 44,367	22.46%	\$ 0.00584
Payroll Taxes	\$ 15,111	\$ 18,505	\$ 3,394	22.46%	\$ 0.00045
Benefits	\$ 59,095	\$ 77,895	\$ 18,800	31.81%	\$ 0.00247
<i>Dept Totals</i>	\$ 271,738	\$ 338,298	\$ 66,560	24.49%	\$ 0.00876
<b>TOWN CLERK</b>					
Salaries	\$ 130,788	\$ 129,727	\$ (1,061)	-0.81%	\$ (0.00014)
Payroll Taxes	\$ 10,005	\$ 9,924	\$ (81)	-0.81%	\$ (0.00001)
Benefits	\$ 44,165	\$ 54,772	\$ 10,606	24.02%	\$ 0.00140
<i>Dept Totals</i>	\$ 184,958	\$ 194,423	\$ 9,464	5.12%	\$ 0.00125
<b>FINANCE DEPARTMENT</b>					
Salaries	\$ 146,443	\$ 153,404	\$ 6,960	4.75%	\$ 0.00092
Payroll Taxes	\$ 11,203	\$ 11,735	\$ 532	4.75%	\$ 0.00007
Benefits	\$ 39,613	\$ 34,297	\$ (5,316)	-13.42%	\$ (0.00070)
<i>Dept Totals</i>	\$ 197,259	\$ 199,436	\$ 2,177	1.10%	\$ 0.00029
<b>BOARD OF LISTERS</b>					
Salaries	\$ 31,500	\$ 31,500	\$ -	0.00%	\$ -
Payroll Taxes	\$ 2,410	\$ 2,410	\$ -	0.00%	\$ -
Benefits	\$ -	\$ -	\$ -	0.00%	\$ -
<i>Dept Totals</i>	\$ 33,910	\$ 33,910	\$ -	0.00%	\$ -
<b>Planning and Zoning</b>					
Salaries	\$ 117,404	\$ 124,112	\$ 6,708	5.71%	\$ 0.00088
Payroll Taxes	\$ 8,981	\$ 9,495	\$ 513	5.71%	\$ 0.00007
Benefits	\$ 16,886	\$ 34,300	\$ 17,414	103.13%	\$ 0.00229
<i>Dept Totals</i>	\$ 143,271	\$ 167,907	\$ 24,636	17.20%	\$ 0.00324
<b>RECREATION DEPARTMENT</b>					
Salaries	\$ 115,994	\$ 74,555	\$ (41,439)	-35.72%	\$ (0.00545)
Payroll Taxes	\$ 8,874	\$ 5,703	\$ (3,170)	-35.72%	\$ (0.00042)
Benefits	\$ 27,954	\$ 6,019	\$ (21,935)	-78.47%	\$ (0.00289)
<i>Dept Totals</i>	\$ 152,821	\$ 86,278	\$ (66,543)	-43.54%	\$ (0.00876)



# Budget Summary

SALARY AND  
BENEFITS BY  
DEPARTMENT  
CONTINUED

Salary and Benefits Department Summary	FY24 Budget	FY25 Budget	Change \$	% change	Cost
<b>POLICE DEPARTMENT</b>					
Salaries	\$ 408,437	\$ 419,750	\$ 11,313	2.77%	\$ 0.00149
Payroll Taxes	\$ 31,245	\$ 32,111	\$ 865	2.77%	\$ 0.00011
Benefits	\$ 120,491	\$ 154,943	\$ 34,452	28.59%	\$ 0.00453
<i>Dept Totals</i>	\$ 560,174	\$ 606,803	\$ 46,630	8.32%	\$ 0.00614
<b>FIRE/FAST DEPT.</b>					
Salaries	\$ 108,893	\$ 115,020	\$ 6,128	5.63%	\$ 0.00081
Payroll Taxes	\$ 8,330	\$ 8,799	\$ 469	5.63%	\$ 0.00006
Benefits	\$ 21,360	\$ 25,248	\$ 3,888	18.20%	\$ 0.00051
<i>Dept Totals</i>	\$ 138,583	\$ 149,067	\$ 10,485	7.57%	\$ 0.00138
<b>PUBLIC WORKS DEPARTMENT -HWY</b>					
Salaries	\$ 488,056	\$ 500,314	\$ 12,258	2.51%	\$ 0.00161
Payroll Taxes	\$ 37,336	\$ 38,274	\$ 938	2.51%	\$ 0.00012
Benefits	\$ 114,889	\$ 134,103	\$ 19,214	16.72%	\$ 0.00253
<i>Dept Totals</i>	\$ 640,281	\$ 672,690	\$ 32,409	5.06%	\$ 0.00426
<b>PUBLIC WORKS DEPARTMENT -Bld&amp;Grnd</b>					
Salaries	\$ 112,225	\$ 112,093	\$ (132)	-0.12%	\$ (0.00002)
Payroll Taxes	\$ 8,585	\$ 8,575	\$ (10)	-0.12%	\$ (0.00000)
Benefits	\$ 34,067	\$ 36,510	\$ 2,443	7.17%	\$ 0.00032
<i>Dept Totals</i>	\$ 154,877	\$ 157,178	\$ 2,301	1.49%	\$ 0.00030
<b>PUBLIC WORKS DEPARTMENT -Solid Wst</b>					
Salaries	\$ 45,482	\$ 47,897	\$ 2,415	5.31%	\$ 0.00032
Payroll Taxes	\$ 3,479	\$ 3,664	\$ 185	5.31%	\$ 0.00002
Benefits	\$ -	\$ -	\$ -	0.00%	\$ -
<i>Dept Totals</i>	\$ 48,961	\$ 51,561	\$ 2,599	5.31%	\$ 0.00034
<b>DPW Grand Total</b>	\$ 844,120	\$ 881,429	\$ 37,309	4.42%	\$ 0.00491

# Budget Summary

## UTILITIES BY DEPARTMENT

Miscellaneous Department Expenses by Groups					
	FY24 Budget	FY25 Budget	Change \$	% change	Cost
<b>Utilities</b>					
<b>Electric</b>					
Public Safety	\$ 8,000	\$ 8,307	\$ 307	3.84%	\$ 0.00004
DPW- Garage	\$ 6,000	\$ 8,000	\$ 2,000	33.33%	\$ 0.00026
DPW-Solid Waste	\$ 2,300	\$ 2,388	\$ 88	3.84%	\$ 0.00001
Tracy Hall	\$ 18,192	\$ 18,891	\$ 699	3.84%	\$ 0.00009
<b>Total Electric</b>	<b>\$ 34,492</b>	<b>\$ 37,586</b>	<b>3,094</b>	<b>8.97%</b>	<b>0.00041</b>
<b>Heat Fuel and Propane</b>					
Public Safety Fac- Heating	\$ 3,450	\$ 3,582	132	3.84%	\$ 0.00002
PD- Petroleum Products	\$ 9,063	\$ 10,000	938	10.34%	\$ 0.00012
FD- Vehicle Fuel	\$ 4,500	\$ 4,673	173	3.84%	\$ 0.00002
Generator Fuel	\$ 100	\$ 200	100	100.00%	\$ 0.00001
HWY Equip-Petroleum Prod	\$ 77,070	\$ 50,000	(27,070)	-35.12%	\$ (0.00356)
DWP- HWY- Propane	\$ 10,395	\$ 9,000	(1,395)	-13.42%	\$ (0.00018)
Bld & Grnd- Petroleum Prod	\$ 3,083	\$ 3,201	118	3.84%	\$ 0.00002
DPW-Solid Waste-Propane	\$ 866	\$ 899	33	3.84%	\$ 0.00000
Tracy Hall- Heating	\$ 18,750	\$ 19,470	720	3.84%	\$ 0.00009
<b>Total Heating Fuel and Propan</b>	<b>\$ 127,276</b>	<b>\$ 101,026</b>	<b>(26,250)</b>	<b>-20.62%</b>	<b>\$ (0.00345)</b>
<b>Telephone &amp; Internet</b>					
Town Admin	\$ 2,300	\$ 2,388	\$ 88	3.84%	\$ 0.00001
Finance	\$ 1,000	\$ 1,000	\$ -	0.00%	\$ -
Listers	\$ 600	\$ 623	\$ 23	3.84%	\$ 0.00000
Planning/Zoning	\$ 1,000	\$ 1,000	\$ -	0.00%	\$ -
Public Safety	\$ 5,492	\$ 5,703	\$ 211	3.84%	\$ 0.00003
DPW- Garage	\$ 6,950	\$ 7,217	\$ 267	3.84%	\$ 0.00004
DPW-Solid Waste	\$ 525	\$ 545	\$ 20	3.84%	\$ 0.00000
<b>Total Telephone &amp; Internet</b>	<b>\$ 17,867</b>	<b>\$ 18,476</b>	<b>\$ 609</b>	<b>3.41%</b>	<b>\$ 0.00008</b>
<b>Utility Totals</b>	<b>\$ 179,635</b>	<b>\$ 157,088</b>	<b>\$ (22,547)</b>	<b>-14.35%</b>	<b>\$ (0.00297)</b>

# Budget Summary

OFFICE  
PRODUCTS  
AND  
SERVICES BY  
DEPARTMENT

Miscellaneous Department Expenses by Groups					
	FY24 Budget	FY25 Budget	Change \$	% change	Cost
<b>Postage</b>					
TM and Finance	\$ 100	\$ 114	\$ 14	13.84%	\$ 0.00000
Civil Board of Abatement	\$ 160	\$ 300	\$ 140	87.50%	\$ 0.00002
Statutory Meetings	\$ 400	\$ 1,200	\$ 800	200.00%	\$ 0.00011
General Administration	\$ 5,050	\$ 5,244	\$ 194	3.84%	\$ 0.00003
Listers	\$ 180	\$ 200	\$ 20	11.11%	\$ 0.00000
Planning & Zoning	\$ 500	\$ 520	\$ 20	4.00%	\$ 0.00000
Rec Dept	\$ 50	\$ 52	\$ 2	3.84%	\$ 0.00000
Fire Department	\$ 25	\$ 25	\$ -	0.00%	\$ -
<b>Postage Total</b>	<b>\$ 6,465</b>	<b>\$ 7,655</b>	<b>\$ 1,190</b>	<b>18.40%</b>	<b>\$ 0.00016</b>
<b>Office Supplies</b>					
TM and Finance	\$ 3,750	\$ 3,177	\$ (573)	-15.29%	\$ (0.00008)
Civil Board of Abatement	\$ 25	\$ 25	\$ -	0.00%	\$ -
Statutory Meetings	\$ 450	\$ 400	\$ (50)	-11.11%	\$ (0.00001)
Town Clerk	\$ 1,290	\$ 1,340	\$ 50	3.84%	\$ 0.00001
General Administration	\$ 1,300	\$ 1,350	\$ 50	3.84%	\$ 0.00001
Listers	\$ 180	\$ 200	\$ 20	11.11%	\$ 0.00000
Planning & Zoning	\$ 375	\$ 400	\$ 25	6.67%	\$ 0.00000
Rec Dept	\$ 225	\$ 234	\$ 9	3.84%	\$ 0.00000
Public Safety	\$ 700	\$ 727	\$ 27	3.84%	\$ 0.00000
Fire Department	\$ 650	\$ 700	\$ 50	7.69%	\$ 0.00001
DPW- Garage	\$ 8,800	\$ 9,138	\$ 338	3.84%	\$ 0.00004
Tracy Hall	\$ 4,300	\$ 4,465	\$ 165	3.84%	\$ 0.00002
<b>Office Supply Total</b>	<b>\$ 22,045</b>	<b>\$ 22,155</b>	<b>\$ 110</b>	<b>0.50%</b>	<b>\$ 0.00001</b>
<b>Office Equipment</b>					
TM and Finance	\$ 1,750	\$ 1,788	\$ 38	2.19%	\$ 0.00001
Town Clerk	\$ 500	\$ 500	\$ -	0.00%	\$ -
General Administration	\$ 1,700	\$ 1,765	\$ 65	3.84%	\$ 0.00001
Listers	\$ 180	\$ 200	\$ 20	11.11%	\$ 0.00000
Planning & Zoning	\$ 275	\$ 275	\$ -	0.00%	\$ -
Rec Dept	\$ 55	\$ 57	\$ 2	3.84%	\$ 0.00000
<b>Office Equipment Total</b>	<b>\$ 4,460</b>	<b>\$ 4,586</b>	<b>\$ 126</b>	<b>2.82%</b>	<b>\$ 0.00002</b>
<b>Total Office Products &amp; Servi</b>	<b>\$ 32,970</b>	<b>\$ 34,395</b>	<b>\$ 1,425</b>	<b>4.32%</b>	<b>\$ 0.00019</b>



# Budget Summary

DUES  
MEETINGS  
EDUCATION &  
TRAINING BY  
DEPARTMENT

<b>Miscellaneous Department Expenses by Groups</b>						
	<b>FY24 Budget</b>	<b>FY25 Budget</b>	<b>Change \$</b>	<b>% change</b>	<b>Cost</b>	
<b>Dues/Meetings/Education/Training</b>						
Town Manager & Finance	\$ 3,525	\$ 6,500	\$ 2,975	84.40%	\$ 0.00039	
Civil Board of Abatement	\$ 300	\$ 300	\$ -	0.00%	\$ -	
Town Clerk	\$ 350	\$ 5,365	\$ 5,015	1432.86%	\$ 0.00066	
Listers	\$ 300	\$ 350	\$ 50	16.67%	\$ 0.00001	
Planning & Zoning	\$ 800	\$ 2,000	\$ 1,200	150.00%	\$ 0.00016	
Rec Dept	\$ 1,400	\$ 1,454	\$ 54	3.84%	\$ 0.00001	
Police Department	\$ 3,500	\$ 3,634	\$ 134	3.84%	\$ 0.00002	
Fire Department	\$ 2,450	\$ 2,450	\$ -	0.00%	\$ -	
<b>Dues/Mtgs/Edu/Training</b>	<b>\$ 12,625</b>	<b>\$ 22,053</b>	<b>\$ 9,428</b>	<b>74.68%</b>	<b>\$ 0.00124</b>	

## Question -

SHOULD THE TOWN ADMINISTRATION PROFESSIONAL SERVICES BUDGET LINE-ITEM BE REDUCED TO \$10,000?

DESCRIPTION	FY 20 ACTUAL	FY 21 ACTUAL	FY 22 ACTUAL Unaudited	FY 23 ACTUAL Unaudited	FY24 Budget	FY25 Budget Request	FY25 Budget Change
PROFESSIONAL SERVICES	\$ 70,615	\$ 96,024	\$ 117,202	\$ 8,568	\$ 18,000	\$ 18,000	0.00%
CONTRACTED SERVICES	\$ -	\$ -	\$ -	\$ 30,670	\$ -	\$ -	0.00%
LEGAL	\$ -	\$ -	\$ -	\$ 183,467	\$ 95,000	\$ 100,000	5.26%

Total Expenses for the Professional Services plus Legal lines shown:

FY23 Actual = \$192,035

FY24 Budget = \$113,000

FY25 Proposed Budget = \$118,000

# Question -

WHAT IS THE AMOUNT TO BE BUDGETED FOR TAX EXPENDITURES?

TAX EXPENDITURES					
TAX ADJUSTMENTS & ABATEMENT	\$ 18,019	\$ 3,000	Used 5 year average	\$ 4,300	43.33%
INTEREST EXPENSE	\$ 7	\$ -	Used 5 year average	\$ 2	0.00%
<b>TOTAL</b>	<b>\$ 18,026</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ 4,302</b>	<b>43.40%</b>

### Tax Abatement/Adjustments: Reappraisal Years

2023	\$ 18,019.16
2016	\$ 3,745.20
2013	\$ 48,947.56
Average	\$ 23,570.64

### Interest: Incremental Year Averages

5-Year Average (2019-2023)	\$ 1.34
10-Year Average (2014 – 2023)	\$ 118.38
15-Year Average (2009-2023)	\$ 826.52

### Tax Abatement/Adjustments: Incremental Year Averages

5-Year Average (2019-2023)	\$ 21,298.19
10-Year Average (2014 – 2023)	\$ 13,660.24
15-Year Average (2009-2023)	\$ 10,524.99

# Question -

WHAT AMOUNTS ARE TO BE USED FOR THE LISTERS OFFICE STIPEND, WAGES AND PROFESSIONAL ASSESSOR SERVICES?

DESCRIPTION	FY 23 ACTUAL Unaudited	FY24 Budget	Pass 1 Notes	FY25 Budget Request	FY25 Budget Change
<b>BOARD OF LISTERS</b>					
LISTER STIPEND	\$ 3,000	\$ 4,500	Used FY24 Amount	\$ 4,500	0.00%
Listers Wages (New GL for New pay structure)					
ASSESSING CLERK WAGE	\$ -	\$ 27,000	Current wage based= \$8,871- used FY24 Budget amt	\$ 27,000	0.00%
PROFESSIONAL ASSESSOR SERVICES	\$ 34,834	\$ 36,000	Lower rate and not paying for travel time & driving milage	\$ 25,000	-30.56%

DESCRIPTION	FY 23 ACTUAL Unaudited	FY24 Budget	Pass 1 Notes	FY25 Budget Request	FY25 Budget Change
<b>BOARD OF LISTERS</b>					
LISTER STIPEND	\$ 3,000	\$ 4,500	Used FY24 Amount	\$ -	-100.00%
Listers Wages (New GL for New pay structure)		\$ 0		\$ 36,510	365099900.00%
ASSESSING CLERK WAGE	\$ -	\$ 27,000	Current wage based= \$8,871- used FY24 Budget amt	\$ -	-100.00%
PROFESSIONAL ASSESSOR SERVICES	\$ 34,834	\$ 36,000	Lower rate and not paying for travel time & driving milage	\$ 25,000	-30.56%

# Fund Summaries

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## Fund Allocation Requests By Department

<b>Department Designated Fund Requests</b>							
<b>Summary Allocation Changes By Department</b>	<b># funds</b>	<b>FY23 Budget</b>	<b>FY24 Budget</b>	<b>FY25 Request</b>	<b>Change\$</b>	<b>Change %</b>	<b>Cost</b>
Town Manager Funds	10	\$ 40,000	\$ 30,000	\$ 15,500	\$ (14,500)	-93.55%	-0.0019
Town Clerk Funds	2	\$ -	\$ 5,000	\$ 25,000	\$ 20,000	80.00%	0.0026
Listers Fund	1	\$ 50,000	\$ 35,000	\$ 40,000	\$ 5,000	12.50%	0.0007
Parks and Recreation Funds	2	\$ 10,200	\$ 10,000	\$ 90,000	\$ 80,000	88.89%	0.0105
Police Department Funds	3	\$ 40,000	\$ 40,000	\$ 95,000	\$ 55,000	57.89%	0.0072
Fire Department Funds	3	\$ 70,000	\$ 110,000	\$ 150,000	\$ 40,000	26.67%	0.0053
Dept of Public Works	7	\$ 220,000	\$ 287,000	\$ 665,500	\$ 378,500	56.87%	0.0498
Building and Grounds Funds	2	\$ -	\$ 0	\$ 2,000	\$ 2,000	100.00%	0.0003
Solid Waste (Transfer Station) Funds	1	\$ -	\$ 5,000	\$ 2,000	\$ (3,000)	-150.00%	-0.0004
<b>Total</b>	<b>31</b>	<b>430,200</b>	<b>522,001</b>	<b>1,085,000</b>	<b>562,999</b>	<b>51.89%</b>	<b>7.41%</b>



## Fund Allocation Requests Capital Funds

Designated funds	Fund #	FY23 Budg	FY24 Budg	FY25 Budget	Change \$	% change	Cost
DESIGNATED FUND TOWN CLERK EQUIPMENT (Fund 19)	19	\$ -	\$ 0	\$ 20,000	\$ 20,000	100.00%	\$ 0.0026
DESIGNATED FUND Gen Fund EQUIPMENT (Fund 14)	14	\$ 15,000	\$ 15,000	\$ -	\$ (15,000)	0.00%	\$ (0.0020)
DESIGNATED FUND-T COURTS (Fund 17)	17	\$ 10,200	\$ 10,000	\$ 75,000	\$ 65,000	86.67%	\$ 0.0086
DESIGNATED FUND REC FACILITY&IMPROV (Fund 05)	5	\$ -	\$ 0	\$ 15,000	\$ 15,000	100.00%	\$ 0.0020
DESIGNATED FUND - Public Safety (Fund 47)	47	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
DESIGNATED FUND - POLICE STATION (fund 10)	10	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
DESIGNATED FUND - FIRE STATION Fund 25)	25	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
DESIGNATED FUND-Police SPECIAL EQUIP (fund 21)	21	\$ 5,000	\$ 5,000	\$ 30,000	\$ 25,000	83.33%	\$ 0.0033
DESIGNATED FUND-Police CRUISER (Fund 11)	11	\$ 35,000	\$ 35,000	\$ 65,000	\$ 30,000	46.15%	\$ 0.0039
DESIGNATED FUND-Fire APPARATUS (Fund 6)	6	\$ 60,000	\$ 80,000	\$ 120,000	\$ 40,000	33.33%	\$ 0.0053
DESIGNATED FUND-FIRE EQUIPMENT (Fund 26)	26	\$ 10,000	\$ 30,000	\$ 30,000	\$ -	0.00%	\$ -
DESIGNATED FUND- GENERATORS (Fund 46)	46	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.00%	\$ -
DESIGNATED FUND-HWY GARAGE (Fund 8)	8	\$ 25,000	\$ 27,000	\$ 30,500	\$ 3,500	11.48%	\$ 0.0005
DESIGNATED FUND-HWY EQUIPMENT (Fund 7)	7	\$ 40,000	\$ 75,000	\$ 250,000	\$ 175,000	70.00%	\$ 0.0230
DESIGNATED FUND-SIDEWALKS (Fund 27)	27	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)	0.00%	\$ (0.0013)
DESIGNATED FUND-DPW PAVING (Fund 42)	42	\$ 45,000	\$ 75,000	\$ 75,000	\$ -	0.00%	\$ -
DESIGNATED FUND-DPW BRIDGES (Fund 41)	41	\$ 100,000	\$ 100,000	\$ 150,000	\$ 50,000	33.33%	\$ 0.0066
Roadway and Pedestrian Safety Fund (TBD)		\$ -	\$ -	\$ 10,000	\$ 10,000	100.00%	\$ 0.0013
Culvert Replacement Fund (TBD)		\$ -	\$ -	\$ 150,000	\$ 150,000	100.00%	\$ 0.0197
DESIGNATED FUND-EQUIPMENT (Fund 43)	43	\$ -	\$ 0	\$ 2,000	\$ 2,000	100.00%	\$ 0.0003
DESIGNATED FUND-Solid Waste EQUIPMENT (Fund 9)	9	\$ -	\$ 5,000	\$ 2,000	\$ (3,000)	-150.00%	\$ (0.0004)
DESIGNATED FUND-TRACY HALL (Fund 13)	13	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
<b>Capital Funds Total</b>		<b>\$ 370,200</b>	<b>\$ 482,001</b>	<b>\$ 1,039,500</b>	<b>557,499</b>	<b>53.63%</b>	<b>0.0734</b>

## Fund Allocation Requests Non-Capital Funds

Department Designated Fund Requests							
Designated funds	Fund #	FY23 Budg	FY24 Budg	FY25 Budget	Change \$	% change	Cost
DES FUND-FACILITIES STUDY (Fund 28)	28	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
DES FUND-CITIZEN ASSISTANCE (Fund 33)	33	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
DES FUND- MAIN STREET FLAGS (#37)	37	\$ -	\$ 0	\$ 500	\$ 500	99.95%	\$ 0.0001
DES FUND-RECORD RESTORATION (Fund 45)	45	\$ -	\$ 5,000	\$ 5,000	\$ -	0.00%	\$ -
DESIGNATED FUND REAPPRAISAL (Fund 12)	12	\$ 50,000	\$ 35,000	\$ 40,000	\$ 5,000	12.50%	\$ 0.0007
CLIMATE EMERGENCY FUND #48	48	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
ASH BORER REMEDIATION FUND #52	52	\$ 10,000	\$ -	\$ -	\$ -	0.00%	\$ -
Operational Performance Fund #51	51	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
Unanticipated Exp/Emergency Fund	50	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
<b>Non- Capital Funds Total</b>		<b>\$ 60,000</b>	<b>\$ 40,000</b>	<b>\$ 45,500</b>	<b>5,500</b>	<b>12.09%</b>	<b>0.0007</b>



# Fund Balance Report - Capital Funds

Fund	Fund Description	Fund Type	Balance at 6-30-23	Projected Balance		FY25 Allocations	FY25 Spend	FY25 End Bal Proj	FY25 Notes
			(Unaudited)	6-30-24					
5	Recreation Facility & Imp	Committed, Capital Projects	73,875.11	28,625.26	\$ 15,000.00	\$ -	\$ 43,625.26	Playground repairs Expected 2026 @~90K partially donor funded	
6	Fire Apparatus	Committed, Capital Projects	407,076.63	178,639.03	\$ 120,000.00	\$ (38,588.00)	\$ 260,051.03	replace 2013 Ford SUV- Car 1 FY25; expect replace of Ladder truck FY26@~600K	
7	Highway Equipment	Committed, Capital Projects	150,449.42	(36,475.95)	\$ 250,000.00	\$ (200,000.00)	\$ 13,524.05	Replace Asset Tag HWY-29 '12 Dump Truck Salt Shed and Garage repairs \$400K over 4 years	
8	Highway Garage	Committed, Capital Projects	77,759.24	105,555.76	\$ 30,500.00	\$ (105,000.00)	\$ 31,055.76	Repair Shed at TS- Expect expenses ~\$40K over 5 years	
9	Solid Waste Equipment	Committed, Capital Projects	34,613.64	39,914.84	\$ 2,000.00	\$ (5,000.00)	\$ 36,914.84	close fund- TFR money to Public Safety Facility	
10	Police Station Fund	Committed, Capital Projects	14,402.85	9,512.36	\$ -	\$ -	\$ 9,512.36	Cruiser purchase; trying to move to a 5 yr replacement schedule	
11	Police Cruiser Fund	Committed, Capital Projects	26,438.20	44,749.91	\$ 35,000.00	\$ (65,000.00)	\$ 14,749.91	Heating System Repairs; Ongoing study	
13	Tracy Hall Fund	Committed, Capital Projects	65,790.22	66,299.95	\$ -	\$ (35,000.00)	\$ 31,299.95	Computer replacement schedule	
14	General Admin Fund	Committed, Capital Projects	105,894.17	121,813.37	\$ -	\$ (12,000.00)	\$ 109,813.37		
15	Granite Bench w/ Crysta	Committed, Capital Projects	9.80	9.87	\$ -	\$ -	\$ 9.87		
16	Recreation Fund- Dam	Committed, Capital Projects	5.35	5.39	\$ -	\$ -	\$ 5.39		
17	Recreation Fund-Tennis Courts	Committed, Capital Projects	33,718.95	10,131.36	\$ 75,000.00	\$ -	\$ 85,131.36	Redo of Courts expected FY26@~\$300K; Grant \$150K, Donations \$75K	
19	Town Clerk Equipment	Committed, Capital Projects	-	-	\$ 20,000.00	\$ (20,000.00)	\$ -	Purchase Flatbed Scanner	
21	Police Special Equip	Committed, Capital Projects	13,194.12	269.89	\$ 30,000.00	\$ (30,000.00)	\$ 269.89	Cameras and EQ4 Equipment	
22	Kids & Cops Fund	Committed, Capital Projects	-	-	\$ -	\$ -	\$ -		
23	Affordable housing Fund	Committed, Capital Projects	47,067.55	47,425.42	\$ -	\$ -	\$ 47,425.42		
24	Land Management Council	Committed, Capital Projects	16,935.51	12,564.28	\$ -	\$ -	\$ 12,564.28		
25	Fire Station Fund	Committed, Capital Projects	5,090.18	5,128.88	\$ -	\$ (5,128.88)	\$ -		
26	Fire Equipment fund	Committed, Capital Projects	59,593.32	63,974.79	\$ 30,000.00	\$ (17,325.00)	\$ 76,649.79	Radio and PPE	
27	Sidewalk	Committed, Capital Projects	106,565.63	117,451.92	\$ -	\$ -	\$ 117,451.92		
28	Long Term Facility Study	Committed, Capital Projects	2.25	2.27	\$ -	\$ -	\$ 2.27		
41	DPW- Bridge	Committed, Capital Projects	568,723.22	482,432.64	\$ 150,000.00	\$ (198,598.00)	\$ 433,834.64	Various Bridge work - See Cap Plan	
42	DPW - Paving	Committed, Capital Projects	208,216.23	266,073.00	\$ 75,000.00	\$ (250,000.00)	\$ 91,073.00	Beaver Meadow work	
43	Building & Grounds Equipment	Committed, Capital Projects	34,279.85	34,540.49	\$ 2,000.00	\$ -	\$ 36,540.49	Truck replacement expected 2027 @~\$120K	
46	Generator	Committed, Capital Projects	1,718.24	16,845.35	\$ 15,000.00	\$ -	\$ 31,845.35	Gen at Town Office expected 2026 @~60K transfer funds from police Station funds; begin allocation sin FY26	
47	Public Safety Facility	Committed, Capital Projects	-	-	\$ -	\$ -	\$ -	work partially grant/FEMA funded	
TBD	Culvert Repair & Replacement Fund	Committed, Capital Projects	-	-	\$ 150,000.00	\$ (135,000.00)	\$ 15,000.00	expect a min of \$5-7.5K per year expensed	
TBD	Roadway & Pedestrian Safety Fund	Committed, Capital Projects	-	-	\$ 10,000.00	\$ (7,500.00)	\$ 2,500.00		

# Fund Balance Report - Non-Capital Funds

Fund	Fund Description	Fund Type	Balance at 6-30-23	Projected Balance		FY25 Allocations	FY25 Spend	FY25 End Bal Proj	FY25 Notes
			(Unaudited)	6-30-24					
4	Conservation Comm Fund	Restricted, Special Revenue	4,714.60	4,750.45	\$ -	\$ -	\$ 4,750.45		
12	Town Re-Appraisal Fund	Committed General Fund	143,239.20	7,103.31	\$ 40,000.00	\$ (28,500.00)	\$ 18,603.31		
29	Town Manager Vehicle Fund	Zero Balance	-	-	\$ -	-	\$ -		
30	Bank Stand Renovation Fund	Zero Balance	-	-	\$ -	-	\$ -		
31	Communications Study Fund	Zero Balance	-	-	\$ -	-	\$ -		
33	Citizens Assistance fund	Private Purpose, Special Revenue	7,203.60	7,258.37	\$ -	-	\$ 7,258.37		
34	WCTU Fountain	Zero Balance	-	-	\$ -	-	\$ -		
35	Corridor Tree	Zero Balance	-	-	\$ -	-	\$ -		
36	Alura Grant	Zero Balance	-	-	\$ -	-	\$ -		
37	Main St Flags	Restricted, Special Revenue	-	-	\$ 500.00	\$ (425.00)	\$ 75.00	Flags for town displays	
38	School Leaseland	Zero Balance	-	-	\$ -	-	\$ -		
39	Gospel Leaseland	Zero Balance	-	-	\$ -	-	\$ -		
40	Recreation Scholarships	Restricted, Special Revenue	116.47	283.61	\$ -	-	\$ 283.61		
44	Communications Construction	Zero Balance	-	-	\$ -	-	\$ -		
45	Records Restoration	Committed, Special Revenue	47,924.46	38,619.33	\$ 5,000.00	\$ (20,000.00)	\$ 23,619.33		
48	Climate Emergency	Committed, General Fund	40,664.30	40,973.48	\$ -	-	\$ 40,973.48		
49	ARPA (American Rescue Plan)	Unassigned, Special Revenue	-	-	\$ -	-	\$ -		
50	Unanticipated Expense/Emergency Reserve	Unassigned, General Fund	759,360.52	761,269.31	\$ -	\$ -	\$ 761,269.31	Enter stand alone article 12-16% of Annual operating budget	
51	Operational Performance & Development	Committed, General Fund	111,372.88	112,219.68	\$ -	-	\$ 112,219.68		
52	Emerald Ash Borer Response	Committed, Special Revenue	11,992.18	12,083.36	\$ -	-	\$ 12,083.36		
53	Kids Bridge-Huntly Meadow	Restricted, Special Revenue	-	7,612.34	\$ -	-	\$ 7,612.34		

# Fund Balance Report – General Funds & Surplus

Fund	Fund Description	Fund Type	Balance at 6-30-23	Projected Balance		FY25 Allocations	FY25 Spend	FY25 End Bal Proj
			(Unaudited)	6-30-24				
12	Town Re-Appraisal Fund	Committed General Fund	143,239.20	7,103.31	\$ 40,000.00	\$ (28,500.00)	\$ 18,603.31	
48	Climate Emergency	Committed, General Fund	40,664.30	40,973.48	\$ -		\$ 40,973.48	
50	Unanticipated Expense/Emergency Reserve	Unassigned, General Fund	759,360.52	761,269.31	\$ -	\$ -	\$ 761,269.31	
51	Operational Performance & Development	Committed, General Fund	111,372.88	112,219.68	\$ -		\$ 112,219.68	

General Fund Bal-Unrestricted Balance GL# 01-3-001300.00  
 This is referred to as the surplus/deficit account or equity account  
 This account cushions the swing in the budget variance at the end of each year.  
 We arrive at this balance as a part of the accounting functions.  
 It changes each year as a result of the variances between the revenue and the expenses.  
 It is the calculated difference of the Assets minus the Liabilities.

	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	UNAUDITED 6/30/2023
<b>Balances</b>						
General Fund Bal Unrestricted	1,228,378	(1,233,213)	(319,304)	860,620	1,259,643	738,288
Current Year	(2,461,591)	911,376	1,180,019	439,349	(521,355)	1,072,065
<b>Balance at Year End</b>	<b>(1,233,213)</b>	<b>(321,836)</b>	<b>860,715</b>	<b>1,299,968</b>	<b>738,287</b>	<b>1,810,353</b>



## Question -

POLICE CRUISERS - 1. WHAT WILL WE ALLOCATE TO FUND 11- POLICE CRUISERS, AND 2. WILL WE ENTER INTO A LEASE FOR THE PURCHASE OF TWO VEHICLES?

DESCRIPTION	FY 23 ACTUAL Unaudited	FY24 Budget	Pass 1 Notes	FY25 Budget Request
Capital Equipment Lease	-	0	lease 2 cruisers	\$ -
DESIGNATED FUND-CRUISER (Fund 11)	\$ 37,669	\$ 35,000		\$ 65,000

DESCRIPTION	FY 23 ACTUAL Unaudited	FY24 Budget	Pass 1 Notes	FY25 Budget Request
Capital Equipment Lease	-	0	lease 2 cruisers	\$ 27,000
DESIGNATED FUND-CRUISER (Fund 11)	\$ 37,669	\$ 35,000		\$ 35,000

# Cruiser Fund Lease Option – Part 1

- Capital Lease is for 2 cruisers.
- Annual lease payment is approximately \$27,000 per year.
- Interest over the life of the loan is expected to be approximately \$22,000.

<b>Unmarked:</b>	
Base Price	\$42,566.55
Upfitted	\$53,358.07
<b>Marked:</b>	
Base Price	\$42,566.55
Upfitted	\$59,849.55
<b>Total Purchase:</b>	<b>\$113,207.62</b>
<b>Ford Credit:</b>	
Interest	9.39%
Annual Payment	\$27,005.64
Total Interest	\$21,820.58
Total Paid	\$135,028.20
<b>Mascoma Bank:</b>	
Interest	5.70%
Annual Payment	\$26,767
Total Interest	\$20,628
Total Paid	\$133,835

## Cruiser Fund Lease Option – Part 2

- Capital Lease for 2 cruisers all shown on one line below.
- Annual lease payment is \$27,000 per year.
- Assumes fund allocation of \$35,000/yr until FY28 when new lease/buy options will need to be addressed again.
- Leasing will change the operating budget in FY25 by \$3,000 (15.41% v 15.45%)

			Replacement Schedule						
			2024	2025	2026	2027	2028	2029	2030
<b>Department &amp; Asset Tag</b>	<b>Fund &amp; Capital Expenses</b>	<b>Fund Activity &amp; Replacement info</b>							
<b>Police Department</b>	<b>Fund 11-Police Cruiser Fund</b>	<b>Estimated Fund Balance 6/30/2022</b>							
	Vehicles	Additions-Allocations	\$35,000	\$35,000	\$35,000	\$35,000	\$60,000	\$60,000	\$60,000
		Estimated Fund Balance 6/30	\$21,548	\$29,548	\$37,548	\$45,548	\$18,548	\$18,548	\$16,048
EQ#2	2017 FORD SUV	Replace with Chevy Tahoe				\$0			
PD-1	2013 FORD INTERCEPTOR SEDAN	Currently Deadlined	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000		\$62,500
PD-2	2013 INTERCEPTOR SEDAN	Sold 2023						\$60,000	
PD-22TRAV4	2022 Toyota Rav4 Hybrid Cruiser	Replace with Chevy Tahoe					\$60,000		
PD-23FCRZR	2023 Ford Interceptor	Replace with Chevy Tahoe							
PD-4	2020 Ford Explorer Hybr	Replace with Chevy Tahoe							
	Ford Responder (New, replaces PD-2)	Replace with Ford Responder or Chevy SSV Truck							
	Chevy Tahoe (Replaces PD-1)	Replace with Chevy Tahoe							

# Question -

SHALL WE INCREASE THE ALLOCATION FOR THE NEW CULVERT FUND FROM \$150,000 TO \$250,000, OR SOME OTHER AMOUNT?

DESCRIPTION	FY 23 ACTUAL	FY24 Budget	Pass 1 Notes	FY25	FY25
	Unaudited			Budget Request	Budget Change
Designated Fund- Culvert Replacements (Fund TBD)	-	-	See capital plan	\$ 150,000	0.00%
<b>TOTAL</b>	\$ 195,000	\$ 287,000	\$ -	\$ 665,500	131.88%

FY25 Budget Compare to FY24 Budget	FY25	FY25 w/ Infusion
<b>Total Town Expenditures Cost of \$76,000/100</b>	0.8388	0.7731
TTL Town Exp \$ Change	\$ 853,109	\$ 353,109
TTL town % increase w/ monetary articles	14.81%	6.44%
TTL town % increase w/o monetary articles	15.45%	6.39%
		500,000

DESCRIPTION	FY 23 ACTUAL	FY24 Budget	Pass 1 Notes	FY25	FY25
	Unaudited			Budget Request	Budget Change
Designated Fund- Culvert Replacements (Fund TBD)	-	-	See capital plan	\$ 250,000	0.00%
<b>TOTAL</b>	\$ 195,000	\$ 287,000	\$ -	\$ 765,500	166.72%

FY25 Budget Compare to FY24 Budget	FY25	FY25 w/ Infusion
<b>Total Town Expenditures Cost of \$76,000/100</b>	0.8520	0.7862
TTL Town Exp \$ Change	\$ 953,109	\$ 453,109
TTL town % increase w/ monetary articles	16.49%	8.12%
TTL town % increase w/o monetary articles	17.26%	8.21%
		500,000

## Question -

SHALL WE ALLOCATE MORE MONEY TO FUND 50? IF SO,  
WHAT AMOUNT?

### Fund 50- Unanticipated Expenses/Emergency Reserve

Fund Balance at 6-30-24 projection = \$761,269 (w/o interest)

Total FY25 Budget Assumption = \$6,375,235

Town Operating Budget w/o Monteary Articles	\$ 6,375,235
12% of the Operating Budget	765,028
16% of the Operating Budget	1,020,038



# Capital Plan Data

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# 10-year Capital Fund Balance Projections

FY25 through FY35 with Total Allocations

Fund # & Name	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
05-Recreation Facility & Impr-Voters	\$39,428	\$8,826	\$28,826	(\$1,174)	\$10,826	\$67,326	\$58,883	\$72,383	\$86,383	\$56,683	\$21,683
06-Fire Apparatus Fund	\$165,027	\$297,327	\$30,242	\$180,242	\$355,242	\$27,579	\$227,579	(\$100,084)	\$86,075	\$218,687	\$423,928
07-Highway Equipment Fund	\$70,096	\$320,096	\$505,096	\$615,096	\$340,096	(\$230,904)	(\$30,904)	\$59,096	\$119,096	\$319,096	\$199,096
08-Highway Garage Fund	\$81,298	\$13,298	(\$154,027)	(\$235,227)	(\$297,027)	(\$300,827)	(\$263,327)	(\$275,826)	(\$238,324)	(\$200,821)	(\$163,317)
09-Solid Waste Equip Fund	\$36,614	\$33,614	\$25,614	\$17,614	\$9,614	\$1,614	\$3,614	(\$34,386)	(\$72,386)	(\$110,386)	(\$108,386)
10-Police Station Fund	(\$14,403)										
11-Police Cruiser	\$29,548	\$37,548	\$45,548	\$18,548	\$18,548	\$16,048	\$13,548	\$11,048	\$8,548	\$6,048	\$3,548
13-Tracy Hall Fund	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040	\$32,040
14-General Admin. Equipment Fund	\$108,894	\$103,894	\$98,894	\$93,894	\$88,894	\$83,894	\$78,894	\$73,894	\$68,894	\$63,894	\$58,894
16-Recreation Fund-Dam											
17-Recreation Fund-Tennis Co	\$309,799	\$19,799	\$29,799	\$39,799	\$49,799	\$59,799	\$69,799	\$79,799	\$89,799	\$99,799	\$109,799
19-Town Clerk Equipment Fund	\$0	\$0	\$3,000	\$6,000	\$9,000	\$12,000	\$15,000	\$18,000	\$1,000	\$1,000	\$1,000
21-Police Spec Equip Fund	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194
25-Fire Station Apparatus Bay Fund	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090	\$ 5,090
26-Fire Equipment Fund	\$73,009	\$43,903	\$71,686	(\$14,007)	\$3,222	\$21,314	\$40,309	\$75,769	\$113,001	\$152,094	\$193,142
27-Sidewalk Fund	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566	\$116,566
28-Long Term Facility Study	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2
41-DPW-Bridge Fund	(\$48,598)	(\$217,771)	\$7,963	\$34,440	(\$16,640)	(\$107,091)	(\$305,272)	\$100,000	\$100,000	\$300,000	\$100,000
42-DPW-Paving Fund	\$25,000	(\$50,000)	(\$35,000)	(\$125,000)	(\$40,000)	(\$5,000)	\$85,000	(\$5,000)	(\$10,000)	\$120,000	(\$100,000)
43-Buildings & Grounds	\$36,280	\$38,280	\$25,280	\$27,280	\$29,280	\$31,280	(\$86,720)	(\$84,720)	(\$82,720)	(\$80,720)	(\$78,720)
46-Generator Fund	\$31,718	(\$18,282)	(\$15,282)	(\$12,182)	(\$8,982)	(\$5,682)	(\$2,282)	\$1,218	\$4,818	\$8,518	\$12,318
47-Public Safety Facility	\$14,403	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000
TBD-Culvert Projects Fund	(\$230,500)	\$8,285	\$8,534	\$8,790	\$9,053	\$9,325	\$9,605	\$9,893	\$10,190	\$10,495	\$10,810
TBD-Roadway and Pedestrian Safety	\$2,500	\$2,500	\$2,750	\$763	\$1,551	\$128	\$1,510	\$3,210	\$2,746	\$5,133	\$5,389
<b>Total Capital Funds</b>	<b>\$884,003</b>	<b>\$800,207</b>	<b>\$842,813</b>	<b>\$823,766</b>	<b>\$736,367</b>	<b>(\$140,306)</b>	<b>\$99,126</b>	<b>\$193,184</b>	<b>\$481,010</b>	<b>\$1,168,411</b>	<b>\$893,076</b>
<b>Total Allocations</b>	<b>\$1,309,500</b>	<b>\$818,725</b>	<b>\$816,454</b>	<b>\$877,838</b>	<b>\$844,112</b>	<b>\$946,556</b>	<b>\$1,027,458</b>	<b>\$957,228</b>	<b>\$962,171</b>	<b>\$900,455</b>	<b>\$915,076</b>



# 10-year Capital Fund Allocation Projections By Funds

FY25 through FY35

Fund # & Name	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
05-Recreation Facility & Impr-Voters	\$15,000	\$15,000	\$15,000	\$15,000	\$12,000	\$12,500	\$13,000	\$13,500	\$14,000	\$14,500	\$15,000
06-Fire Apparatus Fund	\$420,000	\$126,000	\$132,300	\$138,915	\$150,000	\$175,000	\$200,000	\$200,000	\$200,000	\$186,159	\$195,467
07-Highway Equipment Fund	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 250,000	\$ 250,000	\$ 200,000	\$ 200,000
08-Highway Garage Fund	\$ 30,500	\$ 32,000	\$ 32,675	\$ 33,800	\$ 38,200	\$ 36,200	\$ 37,500	\$ 37,501	\$ 37,502	\$ 37,503	\$ 37,504
09-Solid Waste Equip Fund	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
10-Police Station Fund											
11-Police Cruiser	\$ 35,000	\$ 35,000	\$ 35,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
13-Tracy Hall Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14-General Admin. Equipment Fund	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
16-Recreation Fund-Dam											
17-Recreation Fund-Tennis Co	\$ 75,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
19-Town Clerk Equipment Fund	\$ 20,000	\$ 8,650	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -
21-Police Spec Equip Fund	\$ 30,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
25-Fire Station Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26-Fire Equipment Fund	\$ 30,000	\$ 33,075	\$ 34,729	\$ 36,465	\$ 38,288	\$ 40,203	\$ 42,213	\$ 44,324	\$ 46,540	\$ 48,867	\$ 51,310
27-Sidewalk Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28-Long Term Facility Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41-DPW-Bridge Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
42-DPW-Paving Fund	\$ 75,000	\$ 75,000	\$ 75,000	\$ 100,000	\$ 100,000	\$ 125,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
43-Buildings & Grounds	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
46-Generator Fund	\$ 15,000	\$ 10,000	\$ 3,000	\$ 3,100	\$ 3,200	\$ 3,300	\$ 3,400	\$ 3,500	\$ 3,600	\$ 3,700	\$ 3,800
47-Public Safety Facility	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TBD-Culvert Projects Fund	\$ 150,000	\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703	\$ 61,494	\$ 63,339	\$ 65,239
TBD- Roadway & Pedestrian Safety	\$ 10,000	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788	\$ 6,078	\$ 6,381	\$ 6,700	\$ 7,036	\$ 7,387	\$ 7,757
<b>Total Allocations</b>	<b>\$ 1,309,500</b>	<b>\$ 818,725</b>	<b>\$ 816,454</b>	<b>\$ 877,838</b>	<b>\$ 844,112</b>	<b>\$ 946,556</b>	<b>\$ 1,027,458</b>	<b>\$ 957,228</b>	<b>\$ 962,171</b>	<b>\$ 900,455</b>	<b>\$ 915,076</b>

# Tax Rate Preview

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## Offsetting Revenue Summary

- Uses the assumption of \$500,000 of surplus infusion to reduce the current year rate.
- Misc. Revenue includes the Opioid Settlement Receipt estimated to be \$3,000

<b>Offsetting Revenues:</b>	
Property Tax Fees and Interest	50,000
Windsor County Treasurer Revenue	61,444
Current Use Payment (prior 3 yr average recvd)	218,178
Permit and License Fees	13,575
Intergovernmental Revenues	214,995
Grant Revenues	7,500
Service Fees	317,150
Public Safety Revenues	10,625
Other Town Revenues w/o Interest from Banks	32,000
Interest Earned from Banks	20,000
Miscellaneous Revenues (w/o Surplus)	3,550
Surplus Money	500,000
<b>Total Offsetting Revenues</b>	<b>\$ 1,449,017</b>

## Tax Rate Preview

- Grand List and Education Rates from April 1, 2023 are assumed.
- Uses the assumption of \$500,000 of surplus infusion to reduce the current year rate.

		FY25		FY 24	% change
<b>Total Town Budget w/o Articles</b>	\$ 6,375,235	\$	0.6395	\$ 0.6000	<b>6.58%</b>
<b>Total Monetary Articles</b>	\$ 482,168	\$	0.0626	\$ 0.0585	<b>7.02%</b>
<b>Total Town Expenditures</b>	\$ 6,857,403	\$	0.7020	\$ 0.6584	<b>6.62%</b>

	FY 25		FY24	% Change
School Homestead Tax Rate	\$	1.9960	\$ 1.9960	0.00%
School Non Residential Tax Rate	\$	1.8676	\$ 1.8676	0.00%
Town Tax Rate (With Local Agreement Rate)	\$	0.6419	\$ 0.6025	6.55%
Town Articles Rate	\$	0.0626	\$ 0.0585	7.02%
Windsor County Rate	\$	0.0080	\$ 0.0080	0.00%
<b>Total Homestead Tax Rate</b>	\$	<b>2.7085</b>	\$ 2.6649	1.64%
<b>Total Non Residential Tax Rate</b>	\$	<b>2.5801</b>	\$ 2.5365	1.72%



## Question -

WHAT AMOUNT OF THE SURPLUS WILL BE USED TO "BUY-DOWN" THE TAX RATE? (\$500K SHOWN ON SLIDE 36, \$700K SHOWN BELOW)

FY25 Budget Compare to FY24 Budget	FY25 w/ Infusion
<b>Total Town Expenditures Cost of \$76,000/100</b>	0.7467
TTL Town Exp \$ Change	\$ 153,109
TTL town % increase w/ monetary articles	3.09%
TTL town % increase w/o monetary articles	2.77%
	<b>700,000</b>

			FY25	FY 24	% change
<b>Total Town Budget w/o Articles</b>	\$	6,375,235	\$ 0.6135	\$ 0.6000	<b>2.25%</b>
<b>Total Monetary Articles</b>	\$	482,168	\$ 0.0626	\$ 0.0585	<b>7.02%</b>
<b>Total Town Expenditures</b>	\$	6,857,403	\$ 0.6761	\$ 0.6584	<b>2.68%</b>

	FY 25	FY24	% Change
School Homestead Tax Rate	\$ 1.9960	\$ 1.9960	0.00%
School Non Residential Tax Rate	\$ 1.8676	\$ 1.8676	0.00%
Town Tax Rate (With Local Agreement Rate)	\$ 0.6160	\$ 0.6025	2.25%
Town Articles Rate	\$ 0.0626	\$ 0.0585	7.02%
Windsor County Rate	\$ 0.0080	\$ 0.0080	0.00%
<b>Total Homestead Tax Rate</b>	<b>\$ 2.6825</b>	\$ 2.6649	0.66%
<b>Total Non Residential Tax Rate</b>	<b>\$ 2.5541</b>	\$ 2.5365	0.70%



## Outstanding Operating Budget Questions Restated

- Should the Town Adm Professional Services line item be reduced? (Slide 17)
- What is the amount to be budgeted in FY25 for Tax Expenditures? (Slide 18)
- Listers office - what will be the budgeted amounts to be for Stipend, Wages and Professional Assessor Services? (Slide 19)
- Police Cruisers- Are we budgeting to purchase one cruiser or finance two vehicles using a capital lease? (Slide 27)
- Shall the allocation to the new Culvert fund allocation stay at \$150,000 or increase by \$100,000 for a total of \$250,000? (Slide 30)
- Shall we allocate more money to fund 50? If so, what amount? (Slide 31)
- What amount of the surplus will be used to "Buy-down" the tax rate? (Slide 37)

## Next Steps

- Compile Final FY25 Budget Draft
- Final Review FY25 Budget Draft
- Ratification of FY25 Budget