

Trustees of Public Funds  
Final Minutes  
June 26, 2020

Attending: Cheryl A. Lindberg, Pamela Smith - Trustees

Public: None

**1. Call to Order at 1:30 pm**

**2. Review & Approve Agenda**

Moved by Smith (2<sup>nd</sup> Lindberg) to approve the agenda as written. Unanimous.

**3. Public Comments**

No public present.

**4. Investment Decision for Maturing CD**

Lindberg shared the information gathered from the local banks (People's, Bar Harbor, Ledyard and Mascoma) on current rates and terms for CDs. Moved by Smith (2<sup>nd</sup> Lindberg) to renew the two CDs with Mascoma Bank for a term of two (2) years at the rate of .65%. Unanimous.

**5. Determine interest to be paid to Cemetery Commissioners**

Moved by Smith (2<sup>nd</sup> Lindberg) to use the Mascoma Bank calculation of interest on the maturing CDs to determine the amount to transfer to the Cemetery Commissioners. Unanimous.

**6. Adjourn**

Moved by Smith (2<sup>nd</sup> Lindberg) to adjourn the meeting at 2:00pm to conduct the renewal transactions at Mascoma Bank with the Branch Manager. Unanimous.

Respectfully submitted,

Pamela Smith, Trustee