

CAPITAL FACILITIES PLANNING & BUDGETING COMMITTEE
Meeting Minutes
Thursday, September 22, 2011, Tracy Hall - Multipurpose Room

Members Present: Neil Fulton, Tom Gray, John Lawe, Barry Rotman, Tom Sterling
Members Absent: Ed Childs, Evan Pierce, Bob White
Secretary: Nancy Kramer **Others:** Roberta Robinson

Tom Gray, Chair, called the meeting to order at 8:15 am.

1. Review of Agenda. After minimal discussion the agenda was left as is.
2. Public Comments. None.
3. Status of Interim Town Manager as Committee Member. After some discussion of options, **Lawe moved (2nd Rotman) that Fulton remain a Committee member and to let the Selectboard decide on whether he would be a voting member. Motion passed.**
4. Discussion of Potential Agway Property Purchase. Fulton has asked for real numbers from Chiefs Leinoff and Robinson. Fulton does not support the use of the current Fire Station for DPW storage. Fulton would like the decision to be fact driven. Fulton will work on costs and accuracy. Items also discussed were: functional and economic feasibility, tax dollars, Selectboard not having discussed yet, DPW facilities and the two locations difficulties, looking at the long-term picture and Agway purchase price confidentiality.
5. Initial Review of Reserve Funds and Additional Information Needed. Fulton went over the summary sheet and then individual funds were looked at.

Buildings and Grounds – Gray asked for notes to be added. Roberta Robinson questioned some items as being below the threshold. Robinson gave a brief explanation of GASB 34 and how the Capital Assets Accounting Policy works.

Communications Project – this is a high priority, Town still has noncompliant equipment and grants are still being worked on.

Fire Department Vehicles – in red at year 2022.

Fire Department Equipment – fund was created after 9/11/2001. It was suggested that equipment be sorted by Usable Life.

DPW Vehicles – grader #2 is a lease/purchase.

Police Department Vehicles – based on replacing one vehicle a year.

Solid Waste Equipment – recycling costs discussed.

Sidewalks – not real numbers, not a one time cost. SRTS project also discussed.

Tennis Courts – recurring expense to repair courts. Revenue versus expenses and the Guardian crack repair system were discussed.

Town Pool – is gone at present.

Reappraisal – need to maintain equity and keep CLA high. Lister Committee is looking into and plan to have their report to the Selectboard in early December.

Fulton was thanked for his work on the spreadsheets.

6. Review Tentative Meeting Schedule. 7. Discussion of Agenda for Next Meeting. Sterling would like to see a 20-year plan for reserve fund contributions. Bond costs were discussed. Also the tax cost of an increase in reserve fund contributions. The Committee asked Fulton to put together a spreadsheet showing five years of actual contributions for the next meeting.

8. Review Minutes. No minutes were available to review.

9. Adjourn. The meeting adjourned at 10:00 am.

Approved by the Committee September 29, 2011.

Nancy Kramer, Secretary

Tom Gray,
Chair

Future Meetings: Thursday, September 29, 2011, 8:00 am