

Town Report of Norwich, Vermont

Fiscal Year 2012

July 1, 2011 – June 30, 2012

This report is dedicated to Virginia Close.

Virginia Close

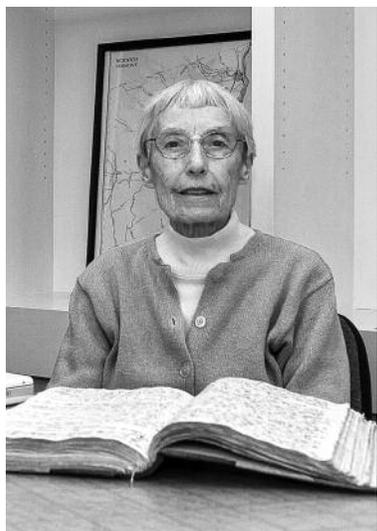


Photo by Chad Finer

Virginia Close, a long-time resident of Norwich, died at her home on November 1, 2012, aged 91. Her contributions to our community as a passionate librarian, meticulous researcher, and historian are huge. She also spoke out about various Town and environmental causes.

Virginia attended the Hartford, VT, schools, then earned a Master's degree in history at the University of Connecticut and a Bachelor's degree in Library Science from Simmons College. She joined the staff of Baker Library in 1945, rising to become Head Reference Librarian; she retired in 1993. She was awarded an honorary Master of Arts degree by Dartmouth in 1986 in recognition of her "professional skill... devotion, ingenuity, precision, perseverance... [and] uniqueness of spirit and intellect." The spring 1994 *Dartmouth College Library Bulletin* was dedicated to her in recognition of her many years as its editor.

She was elected to the board of the Norwich Historical Society (NHS) in 1977, where she served as its vice president, later as historian, retiring after 20 years of remarkable service. While on the NHS board, Virginia plunged into Town research, helped mount exhibits, mined the Town Records in the Town Clerk's office to document the history of some of the old homes in Town, and authored papers on such topics as the Norwich/Hanover ferry and where the Norwich ferrymen lived.

Within a few years of retiring from the NHS board, Virginia returned to Tracy Hall and embarked on transcribing and indexing many of the old records. From the vault she extracted volume after volume of Town records, doggedly deciphered the old and sometimes faded writing, and then entered each word onto her laptop. These records included Town Meeting records from the 18th and 19th centuries, birth, marriage and death records, surveys of highways, armed forces discharges, writs and executions, and warnings out of town. She generously gave hard copies of her work to the NHS and the Town Clerk so all who are interested in genealogy and Town history would have access to them.

The NHS nominated Virginia for the League of Local Historical Societies Individual Achievement Award for her enormous contributions to the advancement and study of local history. This award was presented to her by the Vermont Historical Society in 2006.

Five years ago, a History Book Committee was formed to write a new history of Norwich. Virginia participated in the early discussions, helped shape and contributed to the book. *Norwich, Vermont: A History* was published in December 2012. The book is dedicated to Alice May Aldrich Sumner and to Virginia Lee Close, the consummate librarian and historian, whose unique spirit and intellect are so evident in all she accomplished.

On the Cover: The 1937 Root School (top) and the 1922 Beaver Meadow School are part of Norwich and Vermont's educational history, with Norwich school districts marked out in 1785. In 1952 the Norwich School Board deeded both for community use. In 2012 the Norwich Historic Preservation Commission nominated both for the National Register of Historic Places.

Town Report
of
Norwich, Vermont

Fiscal Year 2012
July 1, 2011 – June 30, 2012

Table of Contents

In Memoriam – Virginia Close	Inside front cover
Warning of Annual Meeting, March 5, 2013	.6
Voter Information	.9
Candidates for Office – March 5, 2013	.10
Telephone Contacts • Office Hours / Contacts • Meeting Schedules	Last page
General Information	Inside back cover

Part I – Town of Norwich

Norwich Town Officers & Committees for 2012	.I-2
Minutes of the Annual Meeting, March 6, 2012	.I-4
Ballot Results	.I-11
Norwich Finance Committee Budget Statement	.I-11
Minutes of the August 23, 2012 Special Town Meeting	.I-12
Ballot Results	.I-15
Graphs:	.I-16
Town and School Homestead Tax Rates	
Norwich Town and School Expenditures	
Town of Norwich and Norwich School District Summary	.I-17
Norwich School District 2012-2013 Estimated Tax Rate Calculation	.I-18
Proposed Town of Norwich Budget:	
Revenue Report	.I-19
Expenditure Budget/Report	.I-23
Designated & Special Purpose Funds	.I-44
Norwich Trust Funds	.I-45
Town Treasurer's Report	.I-46
Independent Auditor's Report	.I-47
Top Payees FY12	.I-92

Part II – Town Boards, Commissions, Committees & Departments

Selectboard	.II-2
Town Manager Report	.II-2
Collector of Delinquent Taxes	.II-3
Town Clerk	.II-4
Vital Records for 2012	.II-4
Cemetery Commission	.II-5
Conservation Commission	.II-6
Development Review Board	.II-7
Emergency Management	.II-7
Finance Committee	.II-8
Finance Office	.II-8
Fire Department	.II-9
Fire Warden	.II-10
Health Officer	.II-10
Historic Preservation Commission (HPC)	.II-11
Land Management Council	.II-11
Listers	.II-12
2012 Grand List	.II-13
Milton Frye Nature Area Committee (MFNAC)	.II-14
Norwich Energy Committee (NEC)	.II-14
Planning Commission	.II-15
Police Department	.II-15
Police Department Statistics FY12	.II-16
Public Works Department	.II-17
Recreation Department	.II-18
Senior Action Council	.II-19
Transfer Station/Recycling Center	.II-19
Trustees of Public Funds	.II-20
Zoning and Planning Office	.II-20
Permit Activity (July 1, 2011 – June 30, 2012)	.II-20

Part III – Other Agencies & Organizations

Advance Transit (AT)	.III-2
Aging in Place in Norwich	.III-2
American Legion Lyman F. Pell Post #8	.III-3
Child Care Center in Norwich	.III-3
Connecticut River Joint Commissions (CRJC)	.III-4

ECFiber	..III-4
The Family Place	..III-5
Greater Upper Valley Solid Waste District (GUVSWD)	..III-5
Green Mountain RSVP & Volunteer Center	..III-6
Headrest	..III-6
Health Care and Rehabilitation Services (HCRS)	..III-7
Montshire Museum of Science	..III-7
Norwich Historical Society & Community Center	..III-8
Norwich Lions Club	..III-8
Norwich Public Library	..III-9
FY12 Income & Operating Expenses	..III-9
Norwich Women's Club	..III-10
Southeastern Vermont Community Action	..III-10
Sustainable Energy Resource Group (SERG)	..III-11
Two Rivers-Ottawaquechee Regional Commission (TRORC)	..III-12
Upper Valley Community Grange #581	..III-12
Upper Valley Land Trust	..III-13
Upper Valley River Subcommittee of Connecticut River Joint Commissions	..III-13
Upper Valley Trails Alliance	..III-14
Upper Valley Transportation Management Association (UVTMA)	..III-14
Visiting Nurse Association & Hospice of Vermont and New Hampshire	..III-15
White River Council On Aging Bugbee Senior Center	..III-15
Windsor County Partners	..III-16
WISE (Women's Information Services)	..III-16
Youth-In-Action	..III-17

Part IV – Norwich Fire District

Norwich Fire District	..IV-2
Norwich Fire District 2013 Annual Meeting Warning	..IV-2
Prudential Committee Annual Report	..IV-3
Treasurer's Report	..IV-4
Delinquent Tax Report – December 31, 2012	..IV-4
Fire District Auditor's Report	..IV-4
Norwich Fire District Revenue, Expenditure And Budget Reports	..IV-5

Part V – Norwich School District

Norwich School District Officers	..V-2
Superintendent's Report	..V-2
Norwich School Board Annual Report	..V-3
Marion Cross School Principal's Report	..V-4
Norwich Finance Committee School Budget Statement	..V-4
Norwich School District Proposed Revenue Report	..V-5
Norwich School District Expenditure Budget Report	..V-6
Independent Auditor's Report – Excerpts	..V-9
Three Prior Years Comparisons	..V-13
Comparative Data for Cost Effectiveness	..V-14

Part VI – Dresden School District

Dresden School District Officers	..VI-2
Warrant for 2013 Annual Meeting of the Dresden School District	..VI-3
2013 Dresden School District Article Descriptions	..VI-5
Minutes of the Dresden School District Annual Meeting, March 1 and March 6, 2012	..VI-8
Results of Australian Balloting on March 6, 2012	..VI-10
Dresden School Board Annual Report	..VI-11
Marion W. Cross School Comparative Yearly Enrollments	..VI-12
Dresden School Districts Comparative Yearly Enrollments	..VI-12
Norwich Students in Dresden School District	..VI-12
Dresden School District Instructional Staff, 2012-2013	..VI-13
Frances C. Richmond School Principal's Report	..VI-16
Hanover High School Principal's Report	..VI-17
Dresden Finance Committee	..VI-18
Dresden School District Proposed Revenue Report	..VI-19
Dresden School District Expenditure Budget Report	..VI-20
Independent Auditor's Report – Excerpts	..VI-27
Hanover High School Class of 2012	..VI-33

**Town of Norwich, Vermont and
Norwich Town School District
Warning of Annual Meeting, March 5, 2013**

The legal voters of the Town of Norwich, Vermont and the Norwich Town School District are hereby notified and warned to meet in Tracy Memorial Hall, Norwich, Vermont at 7:00 pm on Monday, March 4, 2013, to transact business not requiring a vote by Australian ballot. Voting for Town Officers and for all articles on the Warning will be by Australian ballot. The polls will be open Tuesday, March 5, 2013 from 7:00 am to 7:00 pm.

This meeting is called to determine if the Town will:

Article 1. Elect a Moderator of the Town and School District meeting for one year.

Article 2. Elect Town and School District Officers for terms starting in 2013.

Article 3. Hear and act on the reports of the Officers of the Town and Town School District.

Article 4. Authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year in accordance with the provisions of 16 VSA § 562(9).

Article 5. The Board of School Directors proposes to incur indebtedness for the purpose of making improvements to the Marion W. Cross School at an aggregate estimated cost of \$450,000. Due to a legislative moratorium, no state school construction aid will be available as a partial funding source for these improvements. The District is responsible for all costs incurred with any borrowing done in anticipation of receipt of school construction aid.

Shall general obligation bonds of the Norwich Town School District in an amount not to exceed Four Hundred Fifty Thousand Dollars (\$450,000) be issued for the purpose of financing the cost of making repairs, renovations and upgrades to the Marion W. Cross School Building, namely, HVAC and energy recovery unit replacements, and roof section replacement, the estimated cost of such improvements being Four Hundred Fifty Thousand Dollars (\$450,000)?

Article 6. In the event the proposition of incurring bonded indebtedness for school building improvements shall be disapproved at the March 5, 2013 district meeting, shall the sum of \$85,000 be appropriated for building repairs during the 2013-2014 school year?

Article 7. Shall the voters of the Norwich Town School District appropriate \$25,000, to be deposited in the District's Reserve Fund for Repairs and Capital Maintenance?

Article 8. Shall the voters of the Norwich Town School District determine and fix the salaries of the School Board members in the sum of \$500 each per year in accordance with the provisions of 16 VSA § 562(5)?

Article 9. Shall the voters of the Norwich Town School District appropriate \$5,138,548, necessary for the support of its school for the year beginning July 1, 2013 and ending June 30, 2014?

Article 10. Transact any other business that may legally come before the annual meeting of the Norwich Town School Board.

Article 11. Shall the voters of the Town of Norwich approve a gross spending General Town Budget of \$4,001,463 plus state and federal grants and gifts consistent with budgeted programs for the period July 1, 2013 to June 30, 2014?

Article 12. Shall the voters of the Town of Norwich increase the gross spending General Town Budget for FY13, July 1, 2012 to June 30, 2013, by \$23,831 in order to increase the hours of the Assistant Town Clerk to 40 hours per week starting January 1, 2013?

- Article 13.** Shall the voters of the Town of Norwich increase the gross spending General Town Budget for FY14, July 1, 2013 to June 30, 2014, by \$27,619 in order to increase the hours for the Assistant Town Clerk from 20 hours to 40 hours per week?
- Article 14.** Shall the voters of the Town of Norwich appropriate \$10,360 to Advance Transit to be used to help cover operating costs and providing matching funds for grants, such amount being reasonably necessary for the support of providing public transportation services to benefit Town residents?
- Article 15.** Shall the voters of the Town of Norwich appropriate \$500 to the Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 16.** Shall the voters of the Town of Norwich appropriate \$2,500 to Headrest to be used for operation of the hotline, such amount being reasonably necessary for the support of Norwich callers using the 24-hour hotline?
- Article 17.** Shall the voters of the Town of Norwich appropriate \$3,093 to the Health Care and Rehabilitation Services of Southeast Vermont in support of community services provided to Norwich, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 18.** Shall the voters of the Town of Norwich appropriate \$1,500 to the Norwich American Legion, to be used for the Legion's Memorial Day observance, such amount being reasonably necessary to provide a dignified event honoring those Town residents who gave all?
- Article 19.** Shall the voters of the Town of Norwich appropriate \$15,000 to the Cemetery Commission under 18 VSA § 5361 to supplement the interest from the Perpetual Care Trust Fund for maintenance of the Town Cemeteries?
- Article 20.** Shall the voters of the Town of Norwich appropriate \$4,348 to The Child Care Center of Norwich to be used for income sensitive scholarships to Norwich children, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 21.** Shall the voters of the Town of Norwich appropriate \$8,000 to the Norwich Historical Society and Community Center to assist with general operations, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 22.** Shall the voters of the Town of Norwich appropriate \$3,000 to the Norwich Lions Club to be used to underwrite the fireworks for the Norwich Fair, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 23.** Shall the voters of the Town of Norwich appropriate \$200,000 to the Norwich Public Library Association, to be used for the operating expenses of the Library?
- Article 24.** Shall the voters of the Town of Norwich appropriate \$750 for the support of Sustainable Energy Resource Group, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 25.** Shall the voters of the Town of Norwich appropriate \$3,750 to SEVCA (Southeastern Vermont Community Action) to be used for emergency needs, referral to and assistance with accessing needed services, financial counseling and food and nutrition education, such amount being reasonably necessary for the support of programs to benefit Town residents?

- Article 26.** Shall the voters of the Town of Norwich appropriate \$4,000 to The Family Place to be used for general program support, such amount being reasonably necessary for the support of programs such as direct service through early intervention, child care payment assistance, healthy baby visits, reach up, welcome baby, parent education, playgroups and other services to benefit Norwich residents and their children?
- Article 27.** Shall the voters of the Town of Norwich appropriate \$2,000 to the Upper Valley Trails Alliance to be used for trail planning and work, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 28.** Shall the voters of the Town of Norwich appropriate \$15,600 to the Visiting Nurse Association & Hospice of VT and NH to help support the home health, maternal and child health and hospice care provided in patients' homes and in community settings, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 29.** Shall the voters of the Town of Norwich appropriate \$5,300 to the White River Council on Aging to be used for home delivered meals, transport and social services, such amount being reasonably necessary for the support of programs to benefit senior citizen Town residents?
- Article 30.** Shall the voters of the Town of Norwich appropriate \$1,000 to Windsor County Partners to be used for mentoring youth, such amount being reasonably necessary for the support of programs to benefit Town youth?
- Article 31.** Shall the voters of the Town of Norwich appropriate \$2,500 to WISE (Women's Information Service) to be used to support WISE's crisis intervention and support services and prevention education, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 32.** Shall the voters of the Town of Norwich appropriate \$3,000 to Youth-In-Action to be used for operating expenses, such amount being reasonably necessary for the support of programs to benefit Town residents?
- Article 33.** Shall the voters of the Town of Norwich require that taxes be paid in U.S. funds in two installments. The first installment will be due and accepted at the Town of Norwich Finance Office on or before 4:30 pm August 16, 2013 and the balance will be due at the same location on or before 4:30 pm February 14, 2014. An official United States Post Office postmark/cancellation (not a postage machine date) will determine the payment date for all mailed payments. Interest on overdue taxes will be charged at 1% per month for the first three months and 1½% per month thereafter. All delinquent taxes will be subject to an 8% collection fee in accordance with Vermont Statutes after February 14, 2014. All taxes, interest and collection fees will be paid into the Town Treasury?
- Article 34.** Shall general obligation bonds or notes of the Town of Norwich in an amount not to exceed Two Hundred Seventy-Five Thousand Dollars (\$275,000), subject to reduction from available state and federal grants-in-aid and other financial assistance, be issued for the purpose of financing the construction of a radio communications system including a communications tower on terms acceptable to the Selectboard?
- Article 35.** Shall the voters of the Town of Norwich support the Vermont Home Energy Challenge, a voluntary effort to help residents lower their energy bills and improve home comfort through energy efficiency, by encouraging residents to undertake energy efficiency improvements in their homes and reduce energy use, accepting the goal of weatherizing 3% of the homes in our community in 2013, and thereby supporting Vermont in reaching its statewide goal of 25% energy savings in 80,000 homes by the year 2020?

Article 36. Will voters of the Town of Norwich, VT instruct their federal and state legislatures to:

1. Ban assault weapons and high-capacity ammunition magazines;
2. Require a criminal background check for every gun sold in America;
3. Make gun trafficking a federal crime, with real penalties for “straw purchasers” (those who arm criminals)?

Article 37. Shall the Town of Norwich vote to petition, alone or with the other communities, the passage of the following amendment to the Constitution of the State of Vermont: “Chapter 1, Article 22 (Rights of Nature). That the natural environment of Vermont, including its forests, natural areas, surface and ground waters, and fish and wildlife populations, has certain natural, inherent and unalienable rights to clean water and air, to health uncompromised by anthropogenic substances damaging to the systems of life and to flourishing, connected habitats which support the well-being of the flora and fauna of Vermont. Every person in this state shall have recourse to the laws for all violations of this article, with damages recurring in full to the injured environmental system to ensure its prompt restoration”?

Article 38. Transact any other business that may legally come before the annual Norwich Town Meeting.

Norwich Selectboard

Christopher Ashley
Edwin Childs
Linda Cook
Stephen Flanders
Keith Moran

Norwich School Board

Carey Callaghan
Thomas Candon
Anne Day
Neil Odell
Lauren Morando Rhim

Voter Information

Registration: To be eligible to vote in this election, people must register to vote and applications to the checklist must be received by the Town Clerk by 4:30 pm on Wednesday, February 27, 2013.

Absentee Ballots: All requests for absentee voter ballots must be made prior to 4:30 pm on Monday, March 4, 2013. There are three ways you may vote by absentee ballot:

1. Voters may vote in person in the Town Clerk’s Office. 17 VSA §2537.
2. Ballots may be delivered by teams of Justices of the Peace to voters who are absent due to illness or physical disability. The Town Clerk must receive notice no later than three days in advance. 17 VSA §2538.
3. Ballots may be mailed to absent voters if a valid application has been filed with the Town Clerk. 17 VSA §2539.

Curbside Voting: Election Officials are permitted "to carry a ballot to a handicapped or elderly person in order to permit that person to mark his ballot while in a motor vehicle adjacent to the polling place." 17 VSA, §2502(b).

Tracy Hall is handicapped accessible. Any person needing additional assistance should contact the Town Clerk at least four days before Town Meeting.

Candidates for Office – March 5, 2013

For MODERATOR

For one year

Vote for not more than ONE

- THAYER, WARREN

For Dresden-Norwich SCHOOL DIRECTOR

For three years

Vote for not more than ONE

- CALLAGHAN, CAREY

For Dresden-Norwich SCHOOL DIRECTOR

Unexpired one-year term

Vote for not more than ONE

- CANDON, TOM

For LISTER

For three years

Vote for not more than ONE

- LINDBERG, CHERYL A.

For SELECTMAN

For three years

Vote for not more than ONE

- COOK, LINDA

For SELECTMAN

For two years

Vote for not more than ONE

- ASHLEY, CHRISTOPHER

For GRAND JUROR

For one year

Vote for not more than ONE

For AGENT TO PROSECUTE & DEFEND SUITS

For one year

Vote for not more than ONE

For CEMETERY COMMISSIONER

For five years

Vote for not more than ONE

- SMITH, FRED JR.

For TRUSTEE OF PUBLIC FUNDS

For three years

Vote for not more than ONE

For TRUSTEE OF PUBLIC FUNDS

Unexpired two-year term

Vote for not more than ONE

Part I

Town of Norwich

Norwich Town Officers & Committees for 2012

Elected Officials

Selectboard

Christopher Ashley, Chair2013
Linda Cook, Vice-Chair2013
Ed Childs2014
Steve Flanders2014
Keith Moran2015

Town Clerk

Bonnie Munday2014
Judy Trussell, Assistant

Town Treasurer

Cheryl Lindberg2014
Debby Hall, Assistant

Agent to Prosecute & Defend Suits

Frank Olmstead2013

Cemetery Commission

Fred Smith, Jr., Chair2013
Demo Sofronas2014
Robert Parker2015
Jay Van Arman2016
Ed Janeway2017

Grand Juror

Justices of the Peace

Brooke Adler2015
Joyce Childs2015
Ernie Ciccotelli2015
Nancy Dean2015
Paul "Doc" Donohue2015
Mary Fowler2015
Linda Gray2015
Corlan Johnson2015
Donald Kreis2015
Mark Lindberg2015
Arline Rotman2015
Fred Smith, Jr.2015

Listers

Cheryl Lindberg2013
Liz Blum, Chair2014
Ernie Ciccotelli2015

Moderator

Warren Thayer2013

Norwich School Board

Carey Callaghan2013
Tom Candon2013
Anne Day2014
Lauren Morando Rhim2014
Neil Odell, Chair2015

Trustees of Public Funds

Deborah Hall2013
Cheryl Lindberg2013
Douglas Rexford2014

Appointed Officials

Town Manager

*(serves also as Collector of Delinquent Taxes
and Emergency Management Director)*
Neil Fulton
Nancy Kramer, Assistant

Assessor

Bill Krajewski
Darlene Cook, Clerk

Bugbee Senior Center Representatives

Martha Drake, Paula Harris

Conservation Commission

Norman Miller2013
Craig Layne2013
Frank Olmstead2013
Peter Silberfarb2014
Stephen Gaughan, Chair2014
Daniel Goulet2015
Martha Graber2015
David Hubbard2016
William Pierce2016

Development Review Board

George Loveland2013
Stanley Teeter2013
Ernie Ciccotelli2014
Arline Rotman2014
Folger Tuggle2014
Nancy Dean2015
John Lawe, Chair2015
John Carroll, Alternate2013
Don McCabe, Alternate2015

Emergency Management

Stephen Leinoff, Deputy Director
Jennie Hubbard, Coordinator

Energy Committee

Alan Berolzheimer, Chair
Linda Gray
Jamie Hess
Doug Iverson

Fence Viewer

Watt Alexander
Liz Russell

Finance Committee
Joshua Durst2013
James Dwinell2013
Cheryl Lindberg2013
Mary Fowler2014
Nate Stearns, Chair2015

Finance Director
Roberta Robinson
Jonathan Bynum, Assistant

Fire Chief
Stephen Leinoff

Fire Warden
Linda Cook
Steve Leinoff, Deputy

GUV Solid Waste Man. District
Brion McMullan2013
Neil Fulton, Alternate2013

Health Officer
John Lawe, MD2015
Bonnie Munday, Deputy2013

Historic Preservation Commission
Roger Blake2013
Cheryl Herrmann2013
Peter Brink2014
Nancy Hoggson, Chair2014
Bill Aldrich2015
Nancy Osgood2015
Stuart White2015

Milton Frye Nature Area Committee
Matt Buck
George Clark
Kate Emlin
Lindsay Putnam
Warren Thayer, Chair
Stan Williams

Planning Commission
Ralph Hybels2013
Anne Silberfarb2013
Richard Stucker2014
Tom Gray, Chair2015
Daniel Johnson2015
Susan Brink2016
Jeff Goodrich2016

Planning Director
Phil Dechert
Pam Mullen, Assistant

Police Chief
Douglas Robinson

Public Works Director
Andy Hodgdon

Recreation Council
Scott Neuman2013
Clayton Simmers2013
John Starosta2013
Laura Duncan2014
Everett Logan2014
Bill Miles2014
Kristin Brown/Stuart Close ...2015
Chris Clapp2015
Karin Dwyer2015
Kris Strohhbehn, President2015

Recreation Director
Jill Kearney Niles

Senior Action Council
Wanita Armstrong
Dorothy Cloud
Martha Drake, Chair
Paula Harris, Secretary
Mary Irene Moore
Mary Rassias

Surveyor of Wood and Lumber
David Hubbard

Town Service Officer
Linda Cook2013

Transportation Committee
Lars Blackmore
Carolyn Frye
Lucy Gibson, Chair
Jeff Goodrich
Linda Gray
Susan Hardy
Jamie Hess
John Lawe
Sharon Racusin

Tree Warden
Neil Fulton
Jake Blum, Deputy
Andy Hodgdon, Deputy

Two Rivers-Ottawaquechee RC Rep.
Jeff Goodrich2013

Upper Valley River Subcommittee CRJC

Watershed Land Management Council
David Hubbard, Chair2013
Sandra Haskell2014
Ellen Gnaedinger2015

**Minutes of the Annual Meeting, March 6, 2012
Town of Norwich, Vermont and
Norwich Town School District**

Moderator Warren Thayer called the meeting to order at 7:10 pm.

Article 1. *Elect a Moderator of the Town and School District meeting for one year.*

No discussion.

Article 2. *Elect Town and School District Officers for terms starting in 2012.*

No discussion.

Article 3. *Hear and act on the reports of the Officers of the Town and Town School District.*

No discussion.

Article 4. *Approve a gross spending General Town Budget of \$3,936,364 plus state and federal grants and gifts consistent with budgeted programs for the period July 1, 2012 to June 30, 2013.*

Neil Fulton spoke regarding this year's budget. The proposed budget for this year is about 3.9 million dollars, which is up. The Selectboard has directed him not to cut current services. Wages are about 47 percent of the budget and this year employees will be getting a 3.5 percent increase in wages; employees in the bargaining unit will receive a 3 to 4 percent increase with step and grade. We will also be doing a compensation study this summer for both the bargaining and non-bargaining employees and to develop a step and grade scale. Health insurance costs are increasing.

Oil based products have increased in costs, this has impacted the Public Works Department in that the trucks we use for plowing, sanding and salting all run on diesel fuel. As the price per barrel goes up the price of asphalt also goes up. This will have an impact on our repaving program as well.

Seasonal employees in the Highway Department will decrease from two to one. The Finance Assistant position will increase from a part-time position to a full-time position, which will give the Highway Department some administrative support within this building from the Finance Department. The Recreation Department will have support for the summer season to help with recreation registration for the summer programs.

Money is being put into the budget for the Town Clerk to begin the process of digitizing the records.

The proposed budget of a little over 3.9 million dollars is up by about \$82,000 from last year. This compares to a CPI index of 3.21 percent and a municipal cost index of 4.91 percent, on a five-year average increase of 0.80 percent.

The change in the Listers' budget reflects the Listers going from an hourly pay rate to a stipend of \$1500.00 per year and we have contracted a part-time assessor with the goal to update the Grand List on a three- to four-year cycle.

A paving study was done in 2006 which we refer to as the "Marcon Report". It was recommended that we put \$240,000 in the budget for maintaining the paved roads. If we adjust that report to today's prices it would be a cost of \$442,000 for this year. We are putting into the budget \$260,000 for paving this year. This is dependent on the price of oil.

There have been a couple of changes in the Solid Waste Department. One being zero-sort recycling and E-Waste. With the zero-sort recycling the cost of recycling has gone up. A few years ago the Selectboard increased the cost of our coupons. This year there is a new sticker fee and this has increased the revenue for the Solid Waste Department which helps offset the cost.

The appropriations (baby articles) show no significant increase from 2008 through the projected 2013 tax year. The projected tax rate for this year which will be set in July is 0.0408 with the little articles. Part of the increase is due to Irene.

Keith Moran, chairman for the Finance Committee, stated that the Finance Committee unanimously voted to support this year's budget. The Town has done a good job in keeping the tax rate flat. (Yes, 737; No, 168)

Article 5. *Shall the voters of the Town of Norwich appropriate \$95,000 to match federal and state funds to repair damage caused by Tropical Storm Irene to be available until June 30, 2014?*

Neil Fulton spoke to this article saying that on August 28, 2011 Tropical Storm Irene washed away 22 segments of roads and bridges that were damaged. Above Needham Road you could not travel. The Norwich Pool was also washed away. The damage is estimated at around \$1,100,000. We are working with FEMA and the estimated cost of repairs is about \$1,123,171, of which the local match is \$112,317 with the Federal and State government taking care of the rest. Norwich did make it through this storm with far less damage than in other communities. This will affect the tax rate by 0.1 percent.

We did have a forum regarding the Town pool and there was an overwhelming sense to replace the pool which we hope to have done in the summer. (Yes, 811; No, 103)

Article 6. *Shall the voters of the Town of Norwich establish a designated fund for road paving and appropriate \$75,000 to the fund on July 1, 2012?*

Christopher Ashley spoke to this article. Ashley referred to the 2006 "Marcon Report" on the conditions of the roads, and how we spend our money to repair.

The "Marcon Report" suggests to the Public Works Department ways to assess and measure the roads. In 2006 it recommended we set aside \$160,000 per year for paving. If we allow the roads to deteriorate this could double the cost in ten years. He said that there may be ways to help pay for this in the future. (Yes, 733; No, 172)

Article 7. *Shall the voters of the Town of Norwich establish a Town-wide Property Assessed Clean Energy (PACE) District and authorize the Selectboard to enter into an agreement with Efficiency Vermont to operate the PACE home energy improvements program for interested homeowners as provided by 24 VSA Chapter 87 (Section 3261 et seq.)?*

Alan Berolzheimer spoke to this article saying that this is a tool for homeowners who desire to insulate or upgrade their heating systems to solar systems or small wind programs. This program is offered by Efficiency Vermont and through special loans based on property assessments. The loans would stay with the property and not with the owner. There is essentially no cost to the Town or to anyone who chooses not to participate. Tom Gray spoke saying there is a cap limit of \$30,000 and allows for up to twenty years to repay.

Margaret Cheney supports this article saying that they have spent a lot of time on this in the legislature and that all costs are borne by the participating people. All of the administrative hassles will be borne by Efficiency Vermont. (Yes, 686; No, 209)

Article 8. *Shall the voters of the Town of Norwich appropriate \$10,160 to Advance Transit to be used to help cover operating costs and providing matching funds for grants, such amount being reasonably necessary for the support of providing public transportation services to benefit Town residents?*

Van Chesnut, Executive Director, thanked the Town and Public Works for the Turnpike Road shelter. Ridership is up and they traveled over 1,000,000 miles per year which has saved in emissions. People are making the choice to take the bus which has clean emissions. They have also upgraded their facilities with solar power. There has been a 6 percent increase in ridership this year over last. (Yes, 837; No, 89)

Article 9. *Shall the voters of the Town of Norwich appropriate \$500 to the Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service, such amount being reasonably necessary for the support of programs to benefit Town residents?*

No discussion. (Yes, 706; No, 198)

Article 10. *Shall the voters of the Town of Norwich appropriate \$2,500 to Headrest to be used for operation of the hotline, such amount being reasonably necessary for the support of Norwich callers using the 24-hour hotline?*

No discussion. (Yes, 715; No, 193)

Article 11. *Shall the voters of the Town of Norwich appropriate \$3,093 to the Health Care and Rehabilitation Services of Southeast Vermont in support of community services provided to Norwich, such amount being reasonably necessary for the support of programs to benefit Town residents?*

Ed Piper spoke to this article thanking the Town for its past support. The clinic is located on Christian Street and serves children, families and people with substance abuse problems. They do have a 24-hour hotline for people to call. (Yes, 704; No, 194)

Article 12. *Shall the voters of the Town of Norwich appropriate \$45,000 to recreate a revolving fund to initiate contracts to acquire land suitable for affordable housing, such amount being reasonably necessary for the support of programs to benefit Town residents? This money will be returned to the General Fund at the end of five years.*

Tom Gray spoke to this saying that they were trying to recreate a previous amount which was voted some years ago. It did expire after a few years and the ball was dropped in 2011. The Affordable Housing Committee has been reconstituted as part of the Planning Commission.

Irv Thomae spoke to this saying that an important factor to having a stable school tax rate is to have a stable population. (Yes, 628; No, 269)

Article 13. *Shall the voters of the Town of Norwich appropriate \$1,500 to the Norwich American Legion, to be used for the Legion's Memorial Day observance, such amount being reasonably necessary to provide a dignified event honoring those Town residents who gave all?*

No discussion. (Yes, 694; No, 204)

Article 14. *Shall the voters of the Town of Norwich appropriate \$15,000 to the Cemetery Commission under 18 VSA § 5361 to supplement the interest from the Perpetual Care Trust Fund for maintenance of the Town Cemeteries?*

Robert Parker spoke to this saying that a year ago the commission started using the Department of Corrections to do the maintenance in the cemeteries. A great deal of brush cutting and tree trimming has been done and they are going to use them again this year for mowing and trimming. (Yes, 730; No, 168)

Article 15. *Shall the voters of the Town of Norwich appropriate \$4,348 to The Child Care Center of Norwich to be used for income sensitive scholarships to Norwich children, such amount being reasonably necessary for the support of programs to benefit Town residents?*

Neil Odell thanked the Town for its previous support. Scholarships are available for residents of the Town for the Childcare Center. (Yes, 697; No, 217)

Article 16. *Shall the voters of the Town of Norwich appropriate \$8,000 to the Norwich Historical Society and Community Center to assist with general operations, such amount being reasonably necessary for the support of programs to benefit Town residents?*

Nancy Hoggson thanked the Town for past support. The Historical Society has had 2,500 people come through their doors to visit the exhibits this year. They have

received a grant for \$9,000 for the Beaver Meadow and the Root District buildings. The 250th Celebration was a big success. The NHS is a busy place and they would welcome volunteers. (Yes, 623; No, 278)

Article 17. *Shall the voters of the Town of Norwich appropriate \$3,000 to the Norwich Lions Club to be used to underwrite the fireworks for the Norwich Fair, such amount being reasonably necessary for the support of programs to benefit Town residents?*

Henry Scheier spoke to this saying that this is a one-time situation. The Lions Club does a lot of Social Service work and the Fair is the primary fundraiser for the year. Their revenue has been limited due to not being able to charge for parking.

The Lions have decided they would not spend the money for the fireworks and are asking the Town if they want fireworks. (Yes, 541; No, 352)

Article 18. *Shall the voters of the Town of Norwich appropriate \$180,000 to the Norwich Public Library Association, to be used for the operating expenses of the Library?*

Lucinda Walker, Librarian, spoke saying that the community makes the Town Library. There have been 2,300 hours of volunteer work done at the library. The plant sale and book sale have raised \$4,500. The Women's Club awarded a grant to buy a CD Buffing Machine. The Lions Club helps with large print books. 83 percent of the citizens have Library Cards. They now have e-books.

Ann Waterfall spoke saying that Lucinda is in her tenth year as Director and that they are very thankful to her for all that she has done. (Yes, 818; No, 109)

Article 19. *Shall the voters of the Town of Norwich appropriate \$750 for the support of Sustainable Energy Resource Group, such amount being reasonably necessary for the support of programs to benefit Town residents?*

Alan Berolzheimer spoke to this saying that SERG was launched about ten years ago. They do home energy audits, public building audits, have workshops, and help towns as a whole to reduce our carbon footprint. They are asking for a small amount from Norwich and surrounding towns.

Bob Walker, Director of Sustainable Energy Resource Group, said that they had started with 20 or more in the energy community and now have over 100 in the state. Eighteen homeowners in Thetford have been audited and weatherized. They now have a List Serve to provide homeowners with information. (Yes, 640; No, 263)

Article 20. *Shall the voters of the Town of Norwich appropriate \$3,750 to SEVCA (Southeastern Vermont Community Action) to be used for emergency needs, referral to and assistance with accessing needed services, financial counseling and food and nutrition education, such amount being reasonably necessary for the support of programs to benefit Town residents?*

Darlene Rhodes, store manager for SEVCA, thanked us for past support. They have supported Windsor County since 1965 offering help with heating and other needs. (Yes, 719; No, 192)

Article 21. *Shall the voters of the Town of Norwich appropriate \$3,000 to The Family Place to be used for general program support, such amount being reasonably necessary for the support of programs to benefit Norwich children?*

They help parents to learn skills to raise children. They have helped 165 families in Norwich with children from birth to age six. They are now in phase three of their building renovation and our support has helped them greatly. (Yes, 704; No, 210)

Article 22. *Shall the voters of the Town of Norwich appropriate \$2,000 to the Upper Valley Trails Alliance to be used for trail planning and work, such amount being reasonably necessary for the support of programs to benefit Town residents?*

No discussion. (Yes, 680; No, 239)

Article 23. *Shall the voters of the Town of Norwich appropriate \$15,600 to the Visiting Nurse Association & Hospice of VT and NH to help support the home health, maternal and child health and hospice care provided in patients' homes and in community settings, such amount being reasonably necessary for the support of programs to benefit Town residents?*

No discussion. (Yes, 789; No, 132)

Article 24. *Shall the voters of the Town of Norwich appropriate \$5,300 to the White River Council on Aging to be used for home delivered meals, transport and social services, such amount being reasonably necessary for the support of programs to benefit senior citizen Town residents?*

No discussion. (Yes, 798; No, 122)

Article 25. *Shall the voters of the Town of Norwich appropriate \$1,000 to Windsor County Partners to be used for mentoring youth, such amount being reasonably necessary for the support of programs to benefit Town youth?*

Nancy Dean spoke noting that this has been her 25th year speaking on this program which is to carefully match adult volunteers to children. They appreciate our support and hope that it continues. (Yes, 668; No, 240)

Article 26. *Shall the voters of the Town of Norwich appropriate \$2,500 to WISE (Women's Information Service) to be used to support WISE's crisis intervention and support services and prevention education, such amount being reasonably necessary for the support of programs to benefit Town residents?*

No discussion. (Yes, 712; No, 204)

Article 27. *Shall the voters of the Town of Norwich appropriate \$3,000 to Youth-In-Action to be used for operating expenses, such amount being reasonably necessary for the support of programs to benefit Town residents?*

No discussion. (Yes, 607; No, 294)

Article 28. *In light of the United States Supreme Court's Citizens United decision that equates money with speech and gives corporations rights constitutionally intended for natural persons, shall the Town of Norwich vote on March 6, 2012 to urge the Vermont Congressional Delegation and the U.S. Congress to propose a U.S. Constitutional amendment for the States' consideration which provides that money is not speech, and that corporations are not persons under the U.S. Constitution, that the General Assembly of the State of Vermont pass a similar resolution, and that the Town send its resolution to the Vermont State and Federal representatives within thirty days of passage of this measure?*

Georgina Forbes and Sharon Racusin spoke to this article saying that over 170 people signed this petition in Norwich and that there are 51 towns in Vermont that will carry this article on the ballot. It is asking that the Legislature roll back the decision that allows corporations to have a voice, noting that corporations are not live people, and that money is not speech. By allowing this to happen it is felt that democracy is being trampled. They noted that this is not an amendment, that it is asking for a sense of this Town and the vote to be forwarded to our State and Federal Representatives. (Yes, 772; No, 134)

Article 29. *Require that taxes be paid in U.S. funds in two installments. The first installment will be due and accepted at the Town of Norwich Finance Office on or before 4:30 pm August 17, 2012 and the balance will be due at the same location on or before 4:30 pm February 8, 2013. Property tax adjustments from the State of Vermont will be applied to tax installments equally. An official United States Post Office postmark/cancellation (not a postage machine date) will determine the payment date for all mailed payments. Interest on overdue taxes will be charged at 1% per month for the first three months and 1½% per month thereafter. All delinquent taxes will be subject to an 8% collection fee in accordance with Vermont Statutes after February 8, 2013. All taxes, interest and collection fees will be paid into the Town Treasury.*

No discussion. (Yes, 839; No, 59)

Article 30. *Transact any other business that may legally come before the annual Norwich Town Meeting.*

Liz Blum thanked Alison May for stepping in to help in the Listers' Office.

Sue Pitiger mentioned the gala the Women's Club would be having this spring. All funds go back into the Town. This year the Women's Club gave \$22,000 in grant money to local businesses. The Women's Club awarded more than \$30,000 in scholarship money to Norwich students going on to college. This will be the first time that the Club will be honoring a Norwich resident with the "Citizen of the year award." This year the award will go to John Girard.

Irv Thomae introduced himself as the Norwich Delegate and Katie Smith as the alternate to EC Fiber. EC Fiber is hoping to bring fiber optics to this part of the Upper Valley. They are hoping to fund this by private investments at 6 percent over ten years.

Peter Griggs referred to Article 22 saying the Upper Valley Trails Alliance provides a lot of the administrative work.

Margaret Cheney spoke reminding us that it has been six months since Irene hit and the damage done throughout the state was so random and devastating even in our four town district. Sharon and Strafford were very hard hit. The amount of statewide damage to personal property, state property and infrastructure could amount to seven hundred million to one billion dollars. The one silver lining to this is that due to the amount of damage we qualify for 90 percent rather the 75 percent of FEMA funds due to the amount of damage. The towns will split up the remaining 10 percent.

This year the state legislature's theme has been Irene. They worked on where to place the State Hospital that was destroyed, where to place the state workers at the Waterbury Offices that was destroyed and how to help cash-strapped towns that had a lot of damage. They also were looking at the future to help prevent what happened with Irene.

Cheney serves on the House Natural Resource and Energy committee and continues to push renewable energy to help move away from fossil fuels and our dependency and to use renewable energy and keep jobs in Vermont. A Solid Waste bill was passed. Though Norwich may achieve a 50 percent rate of recycling, the state as a whole has a 36 percent rate. The bill will divert all recyclables, compost out of the landfills as the state is down to 1¼ landfills.

Jim Maisland who is on the House Ways and Means committee spoke saying that the budget gap this year is 50 million rather than 250 million. They work very hard at getting the answers before they put a budget forward. This year they have passed the Health Insurance Exchange. They are also looking at "Cloud Computing" and to what extent it should be taxed, and whether the Vermont income tax should be based on the gross adjusted income from the Federal Income Tax Return. They have also worked on property tax relief for the towns that were hard hit by Irene.

Article 31. *Authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year in accordance with the provisions of 16 VSA § 562(9).*

Neil Odell spoke to this article which is standard every year in the event we do not collect revenues associated with the budget. (Yes, 742; No, 166)

Article 32. *Authorize the Norwich Town School District to appropriate \$25,000 for the reduction and elimination of the District's fund deficit.*

Anne Day spoke to this. This year the enrollment is up so they had to add an eighteenth teacher. They have anticipated a shortfall so they are asking for this article to

cover the deficit. They continue to pinch pennies and so far the deficit has not impacted their cash flow. (Yes, 692; No, 208)

Article 33. *Shall the voters of the Norwich Town School District determine and fix the salaries of the School Board members in the sum of \$500 each per year in accordance with the provisions of 16 VSA § 562(5)?*

Linda Addante spoke to this. Over the last couple of years it has been set at \$100.00 and they have intentionally returned it to the \$500.00 where it had been in the past. Linda has looked at what school boards get across the country and it varies from 0 dollars to \$40,000 with benefits. They do want to serve the community but it does come with a cost. (Yes, 794; No, 121)

Article 34. *Shall the voters of the Norwich Town School District appropriate \$4,902,189, necessary for the support of its school for the year beginning July 1, 2012, and ending June 30, 2013?*

Carey Callaghan spoke to this article. Over the last three years they have been able to cut the budget by 9 percent. This year the budget is up 9.7 percent. This amount is \$433,000; about 45 percent of this increase is due to special education. The school takes in about 1.2 million in revenues, about \$900,000 in special education revenues. The revenues for special education offset the expenditure. This is an example as to why the Board is going to show the net expenses. The net increase is about \$350,000, half of which is due to reduced revenues. The actual net increase is about \$175,000; \$45,000 is for safety-related expenditures and adding an eighteenth teacher at the school. The impact on the residential tax rate is an increase of 4.95 percent (\$1.65 per hundred to \$1.73) and a decrease in the non-residential rate of 2.92 percent (\$1.50 to \$1.46).

Enrollment is going up. The projected numbers are 314 for next year. Statewide enrollments are going down. We are still projecting an increase. The state awards the school for each student. For six new students we enroll we see about a 1 percent decrease in taxes.

The school is losing \$74,000 in the Federal Jobs Fund Grant and \$25,000 in construction aid. The state has been pulling about \$50,000 from the Special Education Reserve Fund, which they will not do next year. Some of the expenditure changes are estimated at \$70,000 for the eighteenth teacher, additional building improvements of \$45,000, payroll tax and benefits \$30,000, SAU Assessment (curriculum director) \$21,000 and other net increases of \$18,000.

Keith Moran, Chairman of the Norwich Finance Committee, spoke on behalf of the committee saying that the Norwich Finance Committee voted to not recommend this budget. Moran said that we do provide a great education for our children; the School Board did not follow the School Budget guidelines. (Yes, 600; No, 324)

Article 35. *Transact any other business that may legally come before the annual meeting of the Norwich Town School Board.*

Anne Day recognized Principal Linda Kelly, who is leaving, and Tracy Smith and John Girard for their many years of service, who are also leaving.

Meeting adjourned at 9:40 pm.

Respectfully submitted, Bonnie J. Munday, Norwich Town Clerk

Ballot Results

Articles 1 & 2, March 6, 2012

Moderator (1 year)	Warren Thayer . . . . .	.806
Dresden-Norwich School Director (3 years)	Neil Odell . . . . .	.745
Norwich School Director (2 years)	Lauren Morando Rhim . . . . .	.720
Lister (3 years)	Ernie Ciccotelli . . . . .	.682
Lister (1 year unexpired term)	Cheryl A. Lindberg . . . . .	.678
Selectman (3 years)	Keith Moran . . . . .	.240
	Evan Pierce . . . . .	.179
Selectman (2 years)	Stephen Flanders . . . . .	.672
Cemetery Commissioner (5 years)	Ed Janeway . . . . .	.50
Cemetery Commissioner (4 year unexpired term)	Jay Van Arman . . . . .	.826
Trustee of Public Funds (2 year unexpired term)	Douglas R. Rexford . . . . .	.690

Norwich Finance Committee Budget Statement

The Norwich Finance Committee voted 4-0 (one member was absent from the meeting and two seats are vacant) not to support the proposed Norwich Town Budget.

Members of the Committee are concerned that the large raises proposed for several positions are excessive and as currently proposed are not supported by a majority of voters. In addition, while members of the Committee appreciate the Selectboard's willingness to reexamine the budget to reduce the initially proposed 10.65% tax rate increase to approximately a 6% increase, the Committee urges the Selectboard to critically evaluate the needs (versus wants) to provide a necessary level of services to the Town and find additional ways to reduce the budget.

*Nathan Stearns, Chair (649-7144)
Joshua Durst, James Dwinell, Mary Fowler, Cheryl A. Lindberg*

**Minutes of the August 23, 2012
Town of Norwich, Vermont
Special Town Meeting**

This meeting was called to order at 7:05 pm by Moderator Warren Thayer. Rules of the Assembly were explained to the public. The Article was read as follows:

Shall general obligation bonds or notes of the Town of Norwich in an amount not to exceed Two Hundred Seventy-Five Thousand Dollars (\$275,000), subject to reduction from available state and federal grants-in-aid and other financial assistance, be issued for the purpose of financing the construction of a radio communications system including a communications tower on terms acceptable to the Selectboard?

Moderator Thayer explained to the public that we are not talking about the tower but the funding of the tower. In a recent meeting, the Selectboard had voted three to two to vote for having a tower. The tower is not a topic of discussion tonight. Neil Fulton thanked the Women's Club for the grant for the new sound system.

Neil Fulton, Town Manager, spoke regarding this article. He stated that since 2008 we have been working on a communications plan. Currently, Public Works and Fire use analog VHF frequency and Police on UHF frequency. Hanover dispatches for Fire and EMS, Hartford dispatches for Police. Hartford uses a digital format.

There are changes being mandated in FCC requirements to reduce our bandwidth from 25 KHz to 12.5 KHz. This will result in a loss of radio area we would cover. Somewhere between 1990 and 1995 the FCC mandated that all licensees using 25 KHz radio systems change to narrowband 12.5 KHz channels by January 1, 2013. Licensees that do not meet the deadline could face fines or loss of license. This change will significantly reduce our coverage.

Between our two Chiefs and Public Works Director all mobile radios, portables and pagers are now narrowband capable. Police have changed to narrowband digital. It is expected that Hanover Dispatch will change to narrowband digital by the end of September of this year.

Fulton asked the Fire and Police Chiefs and Andy Hodgdon to give some examples they have had with our current communications.

Chief Leinoff stated that when he came to Norwich he knew that one of the problems was communications. Being a volunteer department we rely on receiving dispatch tones to call us to a fire. Since, he has come here he has had a firefighter resign because he was unable to receive the pages at his home. Another instance was during a fire on Turnpike Road and the firefighters operating hoses could not communicate with water supply unit which was one mile down the road.

Chief Robinson spoke saying the Police rely on portable radios. Even if they are in the center of Town they are unable to communicate with dispatch if they are inside a building. At night there is usually only one officer on duty and, if they cannot communicate with dispatch, officers in the area are sent up to make sure everything is okay. Being unable to communicate could put an officer and people in harm's way.

Andy Hodgdon, Road Foreman, gave an example of a grader operator on the upper portion of New Boston Road who could not communicate with the shop. This was a concern after Irene and after January 1, 2013 the Highway Garage may not have any radio communication. During the storm Irene, we set up an Emergency Operation Center to help take some of the load off Police and Highway. The EOC had sent people out to do welfare checks and lost communications with the team doing the checks.

Our existing system for Police is using a transmitter/receiver on Hurricane Hill in Hartford. Hurricane Hill is south on I-89 and west on I-91. Fire and EMS use a trans-

mitter from Hayes Hill in Etna. We made the change to Etna at the suggestion of Chief Leinoff because using the transmitter from the south has better coverage up the valleys in Norwich. The transmitter in Etna looks up the valley. Public works operates from a transmitter/receiver on a building located at the facility on New Boston Road.

The proposed Fire and EMS system will be a regional system. The proposed system will have seven transmit sites and one receive site. The proposed sites are Norwich Public Works site, Hanover Town Hall, Hanover Public Safety building, Hayes Hill in Etna, Rogers Hill in Bradford, Moose Mountain in Hanover and Hurricane Hill in Hartford. The one receiver site will be at the Lyme Fire Station in Lyme, NH. The communities served will be: Hanover, Plainfield, Enfield, Canaan, Lyme, Orford, Thetford, Strafford, West Fairlee, Vershire, Fairlee, Bradford and Norwich.

The proposed system of Police and Public Works will be police on a three tower simulcast System on Hurricane Hill, Hayes Hill and the new 180-foot tower at the Public Works facility.

The public safety standard recommends that we cover 95% of our land area 95% of the time. With the current system once the frequency switch to narrowband takes effect, 36% of Norwich's land area will deliver an audio quality of 2.0 or better. This translates to transmissions in which the speech is understandable with considerable effort. It will require frequent repetition due to noise or distortion. With the proposed new system this would allow a delivered audio quality of 3.4 to 95% of the Town's land area, which translates to communication with speech understandable without having to repeat the transmission. There will still be some noise or distortion in the communication.

We have been working hard to find ways to reduce the cost. VTel will build the tower at their cost. They will provide the space needed for antennas for Fire/EMS, Police and Public Works at the top of the tower.

The Town of Hanover working with our Fire Chief has assisted us in obtaining a Firefighter Grant which will pay for the cost of the equipment and to install it. The Police Chief has applied for a grant from Homeland Security to help pay for the equipment but not the installation of it.

In December the estimated cost of the tower was estimated at \$762,511. With the grants and working with other communities we have gotten the cost down to \$85,000. If we do not receive the grant from Homeland Security the cost to the Town will be \$275,000. Depending on the amount of the bond, \$85,000 or \$275,000, and the term of five to twenty years, the impact would be an average of 0.0010 to 0.0083 to the tax rate. The cost on a \$400,000 home would range from \$3.23 to \$33.11 per year depending on the amount of the bond and the terms.

James Baylor asked about the terms of the agreement with VTEL were public. Fulton responded that they are, the letter of intent is in the Selectboard packet from last Wednesday's meeting. The terms are VTEL will build the tower, maintain the tower, and operate it. The term of the lease is initially 10 years with 5 renewals not to exceed 60 years, or if Long Term Evolution is removed from the tower they will lose the lease. If VTEL loses the lease or the lease expires, VTEL will have to give the Town a one year notice. It will be at Norwich's discretion to have VTEL remove the tower and to have the land restored to pre tower condition, or the tower would be transferred to the town of Norwich at no cost to the Town.

VTEL has the right to lease to other providers as long as they do not interfere with Fire and Police frequencies. If they do lease other space out, Norwich will receive three percent of the gross revenue. The renewal of the lease is at the discretion of VTEL.

Alan Schned asked why we don't have a right for us to make the terms of the lease.

Fulton stated that they are making a capital investment in the tower and to maintain the tower.

Martha Graber asked what the cost of the tower would be if VTEL were not involved. Fulton said that the initial cost would be the \$225,000 and to maintain it would be minimal as the towers are typically made of galvanized steel. The life of a tower would be approximately fifty to seventy five years.

Joe Helble asked the consequence of a yes vote or a no vote on the bond vote.

If the bond issue is not approved the tower will be built and provide coverage to Fire/EMS and Public Works and not Police. If this were to happen Fulton would recommend to the Selectboard to come back to the voters with another bond issue. If this happens we would create a dark period because we would not have coverage.

Roberta Alexander asked about the other seven towers and if they are already built. Fulton said that the other towers currently exist. They looked at the other towers in the area to see if they could provide the coverage we needed.

Alexander asked how tall the other towers might be, whether the other towers had a commercial interest involved and such as the VTEL deal and if they went through their Town Zoning Board before construction. Fulton could not answer the last question. The tower on Moose Mtn. is in the process to be 390 feet tall. The other towers are tall towers, we chose to pick a location where the tower would go up the valley and this is why we can use a shorter tower. There is a commercial interest in the tower on Moose Mtn. and there are three towers on Hurricane Hill, at least one of those towers has a commercial interest.

Alexander asked if the letter of intent that was voted on at the last meeting, and if VTEL comes up with a contract, will the Selectboard be able to vote on the specific terminology in the contract. Fulton said the letter of intent is a definitive agreement and the letter of intent says we will make a good faith effort to meet those conditions.

Henry Scheier asked about the use of the proceeds of the bonds. The proceeds cannot be used for anything else. Construction could include the purchase of equipment for the tower.

Jim Tobin asked about the renewal. Are there any circumstances that Norwich could cancel the agreement? Fulton said unless there is violation of the definitive agreement he does not see how Norwich could cancel. The agreement will provide that if the terms are not met either party can declare default. This could include interference between systems or equipment failure. However, each party would have to be given the opportunity to correct the deficiency.

Alexander asked if the bond is passed and VTEL falls through, we will still have a tower that would provide emergency services. Fulton responded that if the bond does not pass, we will still have a tower that provides emergency services without VTEL. Also, if the bond does not pass, we will have grants in place that will provide the equipment for Fire and EMS. The other two departments will be lacking in coverage.

Christopher Ashley spoke saying that this is something we have known about for a long time. There have been forums, and public sessions. The Town Manager and others have worked to reduce the cost. The options could have been many small antennas all around Town where no one would be bothered and that would be fine. Another is that we have a good piece of land and as long as we can keep the cost below \$762,000 this would be cheaper and provide coverage. The Board made a decision to move ahead on the second option. Ashley thinks it is reasonable to be against this if you can see the tower, and it is reasonable to be for this tower if you think about what they are trying

to do. There have been several sessions regarding the tower in the past, and he feels that it is time to move ahead.

Alexander commented that as a person who is questioning the tower and location, she does feel that if the process had been more thorough and an attempt had been made to go through local zoning regulations and not by going around these regulations to get to the Public Service Board, and that this was the best place for a tower, she would not love it but would be more willing to accept this to better the public good. She feels that that process is important.

Ashley spoke saying that the legislature has created a system that towns have a different standard than private. This has created a double standard. He does hope that it goes through a robust regulatory process.

A motion was made to adjourn the meeting by Tom Gray, seconded by Nancy Dean. Motion passed. Meeting adjourned at 8:05 PM.

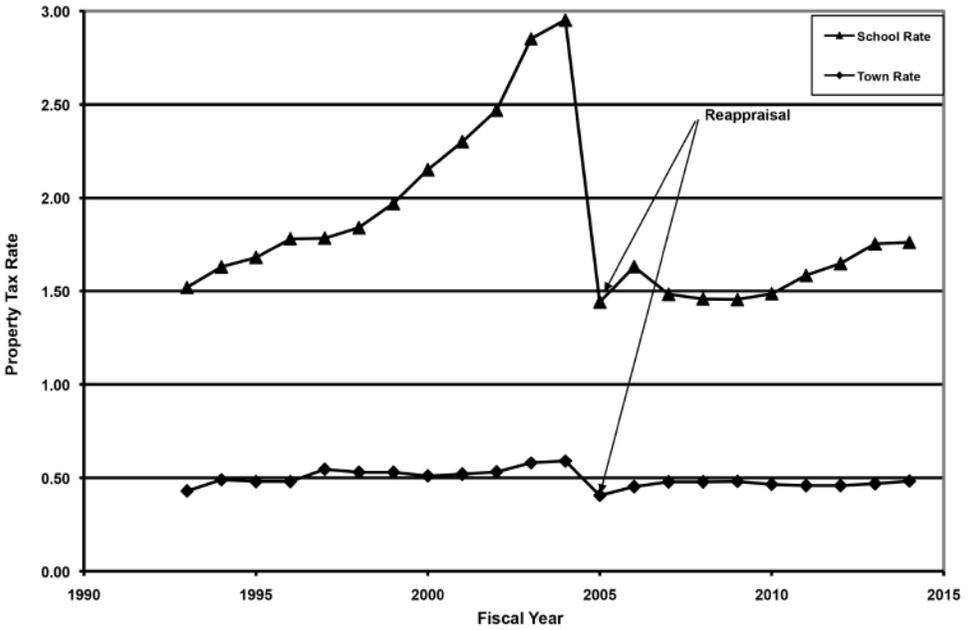
Ballot Results – 509 Voters

Article 1 Yes, 204; No, 305

Respectfully submitted, Bonnie J. Munday, Norwich Town Clerk

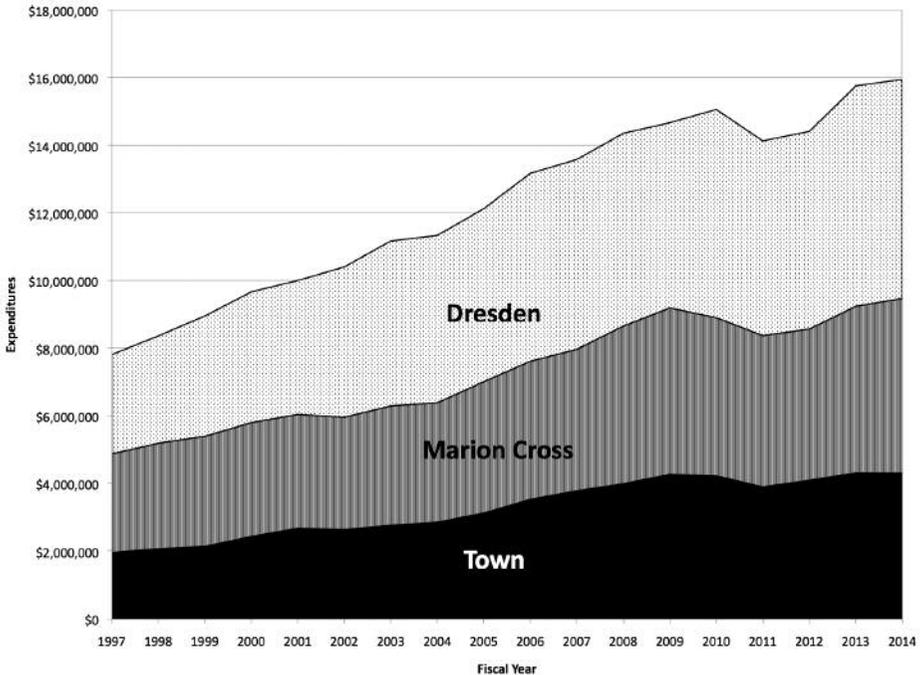


Town and School Homestead Tax Rates



Norwich Town and School Expenditures

Total Budgeted Expenditures as Proposed to Voters



Town of Norwich and Norwich School District Summary

LOCAL GROSS EXPENDITURES SUMMARY

	FY12 Actual	FY13 Budget	FY14 Proposed	FY13-FY14 % Increase
Town (including Articles)	\$ 4,561,997	\$ 4,321,365	\$ 4,315,283	-0.14%
Marion Cross School	4,728,956	4,927,189	5,163,548	4.80%
Dresden Assessment	5,658,397	6,445,721	6,474,053	0.44%
Total School	10,387,353	11,372,910	11,637,601	2.33%
Total Expenditures	\$ 14,949,350	\$ 15,694,275	\$ 15,952,884	1.65%

TOTAL TAX RATE (Per \$100 of Assessed Value)

	FY12 Actual	FY13 Budget	FY14 Projected*	FY13-FY14 % Increase
Town Rate (without Articles)	\$ 0.4125	\$ 0.4094	\$ 0.4341	6.03%
Town Rate for Articles	0.0410	0.0542	0.0442	-18.45%
Local Agreement Rate	0.0053	0.0053	0.0051	-3.77%
Total Town Rate	0.4588	0.4689	0.4834	3.09%
Windsor County**			0.0060	
School Homestead***	1.6482	1.7530	1.7613	0.47%
School Non-residential***	1.4960	1.4791	1.4339	-3.06%
Total Tax Rate				
Homestead	\$ 2.1070	\$ 2.2219	\$ 2.2507	1.30%
Non-residential	\$ 1.9548	\$ 1.9480	\$ 1.9233	-1.27%

AMOUNTS TO BE RAISED BY TAXES

	FY12 Actual	FY13 Estimated	FY14 Projected*	FY13-FY14 % Increase
Town	\$ 3,299,163	\$ 3,291,673	\$ 3,396,254	3.18%
Windsor County			42,557	
Combined School****	\$ 10,944,004	\$ 11,888,291	\$ 11,834,173	-0.46%
Total taxes to be raised	\$ 14,243,167	\$ 15,179,964	\$ 15,272,984	0.61%

* Assumes an estimated Town Grand List on April 1, 2013 of \$710,004,800.

** The FY12 and FY13 Actual and Budget Total Town Rate included the Windsor County taxes.

*** Under the school funding system there are two different tax rates: one for homestead property and one for non-residential property. A homestead is the principal dwelling owned and occupied by a resident individual as the individual's domicile. All non-homestead property is classified as non-residential.

**** In September 2012 the Vermont Department of Education estimated that \$663,551 of the FY13 education tax collected was payable to the Education Fund.

Based on January 2012 information from the Vermont Tax Department and based on income tax year 2011 and property taxes paid in 2012, 439 Norwich taxpayers received the following Property Tax Adjustments and Rebates:

405 received school property tax adjustments totaling \$1,141,873 (of these 124 also received circuit breaker tax adjustments totaling \$98,333), and 34 received renter rebates totaling \$22,817 for a total of \$1,263,023.

Norwich School District
2012-2013 Estimated Tax Rate Calculation

	Item	Actual 2012-13	Estimated 2013-14	Chg	% Chg
	1 Marion Cross School	\$4,902,189	\$5,163,548	\$261,359	5.33%
	1a <i>Deficit Reduc Article/Budget Chges</i>	\$25,000	\$0		
	2 plus Dresden Assessment	6,445,721	6,474,053	28,332	0.44%
	2a Total Expenditures	11,372,910	11,637,601	264,691	2.33%
	3 less Revenues and Fund Balance (excl Voc Aid)	1,233,822	1,315,294	81,473	6.60%
	4 equals Education Spending	\$10,139,088	\$10,322,307	\$183,218	1.81%
	5 Estimated equalized pupils	632.50	633.24	0.74	0.12%
Calculation of Excess Spending Obligation	6 Adjusted ES/Eq Pupil	\$16,030	\$16,301	\$271	1.69%
	6a Net Debt per Eq pupil	\$1,384	\$1,422		
	6b Net Special Ed Excess per Eq Pupil		\$10		
	7 Adjusted ES/Eq Pupil for purposes of Excess Spending	\$14,646	\$14,869		
	8 Excess Spending Threshold	\$14,841	\$15,456	\$615	4.14%
	9 Per Pupil Spending above/(below) Threshold	(195)	(587)		
	10 Per pupil figure for Calculating District Adjustment	\$16,030	\$16,301		
	11 Base Amount	\$8,723	\$8,723	\$0	0.00%
	12 District Spending Adjustment	183.769%	186.871%	3.102%	1.69%
	13 Statewide Ed Tax Rate	\$0.89	\$0.940	\$0.05	5.62%
13a Equalized Homestead Tax	\$1.6355	\$1.7566	0.1210	7.40%	
14 Common level of appraisal	93.30%	99.73%	6.4%	6.89%	
15 Estimated nominal tax rate	\$1.7530	\$1.7613	0.0083	0.47%	
16 Income Sensivity Percentage	3.31%	3.36%	0.05%	1.51%	
17 Non Residential Tax Rate	\$1.38	\$1.43	0.05	3.62%	
18 Divide by CLA	93.30%	99.73%	6.43%	6.89%	
19 Nominal Non-Residential Tax Rate	\$1.4791	\$1.4339	(0.0452)	-3.06%	

Note: Tax rate info preliminary and subject to state legislative changes.

Town of Norwich Revenue Report

	FY12 FINAL	FY12 ACTUAL	FY13 ESTIMATE*	FY14 ESTIMATE*	FY14/ FY13 % CHANGE
REVENUES-PAYMENT FROM REDUCTION IN FUND BALANCE					
			\$ 348,909	\$ 215,000	
PROPERTY TAX REVENUES					
TOWN PROPERTY TAX	\$ 3,196,627	\$ 3,191,587	\$ 2,991,801	\$ 3,082,434	2.94%
PROPERTY TAX FOR OTHER MONETARY ARTICLES		-	385,001	313,820	-22.68%
VT LAND USE TAX	100,000	107,576	107,576	107,222	-0.33%
PROPERTY TAX INTEREST	20,000	23,454	20,000	25,000	20.00%
PROPERTY TAX COLLECTION FEE	15,000	15,381	15,000	17,000	11.76%
TOTAL PROPERTY TAX REVENUE	\$ 3,331,627	\$ 3,337,998	\$ 3,519,378	\$ 3,545,476	0.74%
LICENSE & PERMIT REVENUE					
LIQUOR LICENSE	\$ 350	\$ 350	\$ 350	\$ 350	0.00%
DOG LICENSE	2,800	2,921	2,900	2,800	-3.57%
HUNTING & FISHING LICENSES	450	435	400	400	0.00%
PEDDLER LICENSE	50	175	50	50	0.00%
BUILDING/DEVELOPMENT PERMITS	7,500	4,016	6,500	7,500	0.00%
LAND POSTING PERMIT	250	250	250	250	0.00%
TOTAL LICENSE & PERMIT REVENUE	\$ 11,400	\$ 8,147	\$ 10,450	\$ 11,350	7.93%
INTERGOVERNMENTAL REVENUE					
VT HIWAY GAS TAX	\$ 161,212	\$ 147,427	\$ 180,880	\$ 174,609	-3.59%
VT ACT 60	15,000	15,200	15,000	15,200	1.32%
ST. OF VT. LISTER TRAINING	400	399	400	400	0.00%
EDUCATION TAX REFUND 2010 CLA		70,433		-	
PILOT PAYMENTS	20,000	22,939	20,000	22,000	9.09%
VT NATURAL RESOURCES	3,798	3,798	3,798	3,798	0.00%
LATE FEES-REVISED TAX BILLS	300	315	300	300	0.00%
EDUCATION TAX RETAINER	20,150	22,936	21,000	24,000	12.50%
TOTAL INTERGOVERNMENTAL REVENUE	\$ 220,860	\$ 283,447	\$ 241,378	\$ 240,307	-0.44%

Town of Norwich Revenue Report

	FY12 FINAL	FY12 ACTUAL	FY13 ESTIMATE*	FY14 ESTIMATE*	FY14/FY13 % CHANGE
SERVICE FEE REVENUE					
RECORDING FEE	\$ 24,000	\$ 42,463	\$ 30,000	\$ 37,000	18.92%
RESTORATION	2,400	4,882	3,333	4,100	18.71%
DOCUMENT COPY FEE	2,200	2,999	2,500	2,800	10.71%
USE OF RECORDS FEE	400	319	375	400	6.25%
VITAL STATISTIC FEE	1,000	1,120	1,300	1,000	-30.00%
MOTOR VEHICLE RENEWAL FEE	400	261	325	300	-8.33%
PHOTOCOPYING FEE	250	45	250	100	-150.00%
PASSPORT	-	-	-	-	
TRACY HALL RENTAL FEE	7,700	5,482	7,000	7,500	6.67%
POLICE REPORT FEE	500	830	300	750	60.00%
POLICE ALARM RESPONSE FEE	700	1,950	1,200	1,500	20.00%
SPECIAL POLICE DUTY FEES	1,000	1,408	1,000	500	-100.00%
PLANNING DOC COPY FEE	100	5	100	-	
PLANNING MAPS	1,000	-	1,000	-	
RECREATION PROGRAM FEES	128,000	122,602	112,000	126,000	11.11%
TRANSFER STATION STICKERS	15,000	21,145	19,000	23,000	17.39%
RECYCLING SOLID WASTE FEES	2,500	1,953	10,500	2,000	-425.00%
E-WASTE REVENUE		3,956		4,000	100.00%
RECYCLING REBATES		4,159		4,000	100.00%
TRASH COUPON	90,000	85,439	95,000	90,000	-5.56%
TOTAL SERVICE FEE REVENUE	\$ 277,150	\$ 301,016	\$ 285,183	\$ 304,950	6.48%

	FY12 FINAL	FY12 ACTUAL	FY13 ESTIMATE*	FY14 ESTIMATE*	FY14/FY13 % CHANGE
GRANT REVENUE					
FEMA MITIGATION GRANT	\$ 521,488	\$ 525,742	\$ -	\$ -	-
PLANNING GRANT	11,206	11,206	-	-	-
ENERGY GRANT		1,530	-	-	-
CONSERV COMM GRANT	20,000	20,000	-	-	-
GOVERNORS HIGHWAY SAFETY GRANT	7,342	7,342	-	-	-
07 HOMELAND SECURITY GRANT		7,048	-	-	-
10 HOMELAND SECURITY GRANT 97	5,021	5,021	-	-	-
10 HOMELAND SECURITY GRANT	6,551	6,551	-	-	-
11 EQUIPMENT INCENTIVE GRANT	9,625	9,625	-	-	-
PRESERVATION TRUST/TREE GRANT					
TOTAL GRANT REVENUE	\$ 581,233	\$ 594,065	\$ -	\$ -	-
OTHER TOWN REVENUES					
TOWN REPORT	\$ 1,800	\$ 1,506	\$ 1,600	\$ 1,500	-6.67%
BANK INTEREST	11,300	7,836	7,500	7,800	3.85%
INSURANCE CLAIMS		2,138	-	-	-
ATHLETIC FIELD RENTAL	18,000	25,223	23,000	27,000	14.81%
TOTAL OTHER TOWN REVENUES	\$ 31,100	\$ 36,703	\$ 32,100	\$ 36,300	11.57%

Town of Norwich Revenue Report

	FY12 FINAL	FY12 ACTUAL	FY13 ESTIMATE*	FY14 ESTIMATE*	FY14/FY13 % CHANGE
PUBLIC SAFETY REVENUES					
POLICE FINE	\$ 22,000	\$ 17,466	\$ 22,000	\$ 17,500	-25.71%
PARKING FINE	500	295	500	200	-150.00%
DOG FINE	200	75	200	200	0.00%
TOTAL PUBLIC SAFETY REVENUES	\$ 22,700	\$ 17,836	\$ 22,700	\$ 17,900	-26.82%
MISCELLANEOUS REVENUE					
DAILY OVER/SHORT	\$ -	\$ 81	\$ -	\$ -	-
VLCT LEADER PROGRAM	-	3,009	-	-	-
DONATIONS	-	1,300	-	-	-
AMBULANCE REFUND	-	1,378	-	-	-
RECREATION	-	200	-	-	-
TOWN CLERK	-	32	-	50	-
FINANCE DEPT	-	8	-	-	-
LISTER DEPT	-	90	-	-	-
POLICE DEPT	-	3,384	-	-	-
COBRA REIMBURSEMENT	-	9,996	-	-	-
HIGHWAY DEPT	-	615	-	-	-
CONSERVATION COMM.	-	244	-	-	-
MISCELLANEOUS	4,000	913	4,000	3,950	-
TOTAL MISCELLANEOUS REVENUE	\$ 4,000	\$ 21,252	\$ 4,000	\$ 4,000	0.00%
TOTAL FEES & SERVICES					
ALLOWANCE FOR TAX ADJUSTMENTS*	\$ 1,148,443	\$ 1,262,465	\$ 595,811	\$ 614,807	3.09%
TOTAL TOWN REVENUES	\$ 4,480,070	\$ 4,600,463	\$ 4,424,098	\$ 4,315,283	-2.52%

* Adjusted at time of Town Report and setting tax rate.

Town of Norwich Expenditure Budget/Report

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
TOWN ADMINISTRATION					
SELECTBOARD STIPEND	\$ 2,500	\$ 2,000	\$ 2,500	\$ 2,500	0.00%
TOWN MANAGER WAGE	77,250	122,522	90,000	97,894	8.77%
HI, HSA, DENTAL AND CAR ALLOWANCE	-	-	-	16,824	
TREASURER STIPEND	1,636	1,636	1,693	1,693	0.00%
ASST. TO THE TOWN MANAGER	34,798	40,266	41,184	44,393	7.79%
FICA TAX	7,203	10,209	8,393	10,125	20.63%
MEDI TAX	1,685	2,515	1,963	2,368	20.63%
HEALTH INSUR	40,625	19,940	33,573	12,774	-61.95%
DISABILITY/LIFE INSURANCE	1,983	2,027	2,361	1,697	-28.12%
DENTAL INSURANCE	900	600	840	450	-46.43%
VT RETIREMENT	5,796	8,439	6,784	8,242	21.40%
COBRA EXPENSE	-	12,158	-	-	
PROFESS SERVICES	40,000	18,350	48,000	45,000	-6.25%
TOWN MANAGER RECRUITMENT	-	-	7,500	-	-100.00%
TELEPHONE	700	518	700	600	-14.29%
T MNGR CELL PHONE	650	612	650	600	-7.69%
POSTAGE	300	148	300	250	-16.67%
ADVERTISING	800	542	800	600	-25.00%
T MNGR VEHICLE	3,600	4,085	3,600	-	-100.00%
MILEAGE	200	70	200	200	0.00%
OFFICE SUPPLIES	1,000	1,787	1,000	1,000	0.00%
OFFICE EQUIP	600	2,990	600	600	0.00%
DUES/MTGS/EDUC	1,000	997	1,150	1,150	0.00%
COMMITTEE	250	98	500	500	0.00%
GRANT MATCH	-	-	2,317	-	-100.00%
MISCELLANEOUS	750	1,739	750	750	0.00%
DESIGNATED FUND-CITIZENS ASSISTANCE	800	800	-	1,000	0.00%
DESIGNATED FUND-FACILITIES STUDIES	-	-	-	15,000	
TOTAL	\$ 225,026	\$ 255,048	\$ 257,359	\$ 266,210	3.44%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
BOARD OF CIVIL AUTHORITY/ABATEMENT					
JUSTICES WAGE	\$ 875	\$ 595	\$ 600	\$ 800	33.33%
FICA TAX	-	4	-	-	-
MEDI TAX	-	1	-	-	-
DUES/MTGS/EDUC	-	-	-	-	-
POSTAGE	200	50	175	400	128.57%
TOTAL	\$ 1,075	\$ 650	\$ 775	\$ 1,200	54.84%
STATUTORY MEETINGS					
POLLWORKERS WAGE	\$ 200	\$ 125	\$ 350	\$ 200	-42.86%
FICA TAX	-	2	-	-	-
MEDI TAX	-	-	-	-	-
POSTAGE	175	37	450	-	-100.00%
ADVERTISING	200	131	225	-	-100.00%
PRINTING	1,500	1,863	1,500	1,500	0.00%
OFFICE SUPPLIES	100	58	200	200	0.00%
VOTING MACH EXPENSE	-	54	-	65	-
VOTING MACH MAINT AGRMT	225	-	225	225	0.00%
VIG MCHN PROGRAMG	1,600	1,448	4,200	1,600	-61.90%
TOTAL	\$ 4,000	\$ 3,718	\$ 7,150	\$ 3,790	-46.99%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
TOWN CLERK					
TOWN CLERK WAGE	\$ 46,283	\$ 46,783	\$ 47,903	\$ 55,206	15.25%
ASST CLK WAGE	15,000	9,146	12,420	18,218	46.68%
FICA TAX	3,800	3,270	3,740	4,552	21.72%
MEDI TAX	889	765	875	1,065	21.72%
HEALTH INS	18,234	17,320	18,402	30,600	66.29%
DISABILITY/LIFE INS	803	825	862	1,710	98.38%
DENTAL INSURANCE	676	423	444	900	102.70%
VT RETIREMENT	2,314	2,348	2,395	3,671	53.28%
DOG/CAT LICENSE	500	431	475	475	0.00%
VITAL STATISTICS	70	-	55	55	0.00%
TELEPHONE	525	491	525	525	0.00%
ADVERTISING	100	-	150	100	-33.33%
OFFICE SUPPLIES	2,800	2,127	2,800	2,500	-10.71%
OFFICE EQUIPMENT	600	1,911	600	-	-100.00%
SOFTWARE	500	426	3,850	3,125	-18.83%
DUES/MTGS/EDUC	275	170	275	250	-9.09%
RECORD RESTORATION	4,500	5,579	4,500	-	-100.00%
DESIGNATED FUND-RECORD RESTORATION					
TOTAL	\$ 97,868	\$ 92,015	\$ 100,271	\$ 127,952	27.61%
AUDIT					
INDEPENDENT AUDIT	\$ 11,250	\$ 11,250	\$ 11,750	\$ 16,000	36.17%
TOWN REPORT	6,000	4,923	5,500	5,000	-9.09%
POSTAGE	575	551	500	575	15.00%
ADVERTISING	-	-	-	-	
TOTAL	\$ 17,825	\$ 16,724	\$ 17,750	\$ 21,575	21.55%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
FINANCE DEPARTMENT					
FINANCE DIRECTOR WAGE	\$ 46,143	\$ 46,320	\$ 48,450	\$ 57,422	18.52%
FINANCE ASSISTANT WAGE	15,600	15,433	32,448	40,227	23.97%
FICA TAX	3,828	3,798	5,016	6,054	20.71%
MEDI TAX	895	888	1,173	1,416	20.71%
HEALTH INS	9,118	6,354	26,038	25,166	-3.35%
DISABILITY/LIFE INS	800	824	1,456	1,820	25.00%
DENTAL INSURANCE	400	423	840	900	7.14%
VT RETIREMENT	2,307	2,306	4,045	3,087	-23.68%
TELEPHONE	500	462	500	500	0.00%
ADVERTISING	166	168	175	175	0.00%
PRINTING	75	60	75	75	0.00%
OFFICE SUPPLIES	1,500	1,607	1,500	1,500	0.00%
OFFICE EQUIPMENT	875	1,099	250	-	-100.00%
SOFTWARE	650	709	700	700	0.00%
DUES/MTGS/EDUC	350	345	350	350	0.00%
BANK CHARGE	150	96	150	150	0.00%
TOTAL	\$ 83,357	\$ 80,892	\$ 123,166	\$ 139,542	13.30%
GENERAL ADMINISTRATION					
TELEPHONE	\$ 800	\$ 1,240	\$ 750	\$ 750	0.00%
POSTAGE METER RENTAL	950	783	750	750	0.00%
POSTAGE	3,000	3,667	3,000	3,000	0.00%
OFFICE SUPPLIES	1,500	1,158	1,500	1,500	0.00%
PHOTOCOPIER	2,500	2,522	2,500	2,500	0.00%
WEB SITE SUPPORT	350	490	350	600	71.43%
SERVER MAINTENANCE	3,600	3,876	3,600	3,600	0.00%
COMPUTER EQUIPMENT	-	-	1,600	1,600	0.00%
DESIGNATED FUND-EQUIP	3,500	3,500	5,000	5,500	10.00%
TOTAL	\$ 16,200	\$ 17,236	\$ 19,050	\$ 19,800	3.94%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
ASSESSOR/LISTER DEPARTMENT					
LISTER WAGE	\$ 40,560	\$ 27,205	\$ 4,500	\$ 4,500	0.00%
OFFICE ASST WAGE	13,728	5,992	18,720	18,218	-2.68%
ASSESSOR WAGE	38,173	5,820	-	-	
FICA TAX	5,733	2,055	1,440	1,409	-2.16%
MEDI TAX	1,341	481	337	329	-2.16%
HEALTH INS	-	-	-	6,387	
DISABILITY/LIFE INS	-	-	-	332	
DENTAL INSURANCE	-	-	-	225	
VT RETIREMENT	-	-	-	911	
TAX MAPPING	1,000	-	1,000	-	-100.00%
SOFTWARE MAINT/UPDATE	6,304	7,895	6,500	1,500	-76.92%
PROFESSIONAL SERVICES	-	-	75,000	50,000	-33.33%
TELEPHONE	500	516	500	500	0.00%
POSTAGE	400	358	400	400	0.00%
ADVERTISING	100	-	100	100	0.00%
PRINTING	200	138	200	200	0.00%
MILEAGE REIMB	150	27	200	50	-75.00%
OFFICE SUPPLIES	200	124	200	200	0.00%
OFFICE EQUIPMENT	2,000	1,070	250	250	0.00%
DUES/MTGS/EDUC	400	1,209	800	800	0.00%
DESIGNATED FUND-REAPPR	45,000	45,000	45,000	-	-100.00%
TOTAL	\$ 155,788	\$ 97,890	\$ 155,146	\$ 86,311	-44.37%

Town of Norwich Expenditure Budget/Report

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
PLANNING DEPARTMENT					
PLANNING DIRECTOR WAGE	\$ 48,713	\$ 48,927	\$ 50,416	\$ 57,422	13.90%
OFFICE ASST. WAGE	15,409	10,964	15,948	20,114	26.12%
FICA TAX	3,976	3,436	4,115	4,807	16.83%
MEDI TAX	930	790	962	1,124	16.83%
HEALTH INS	15,713	15,431	15,171	19,161	26.30%
DISABILITY/LIFE INS	862	793	907	812	-10.47%
DENTAL INSURANCE	390	423	420	675	60.71%
VT RETIREMENT	2,436	2,434	2,521	2,871	13.90%
TOWN PLAN	1,000	-	500	-	-100.00%
PROFESS SERVICES	500	-	500	500	0.00%
MAPPING	1,200	1,601	900	1,200	33.33%
TAX MAPPING	-	-	-	1,500	-
I2 ST OF VT PLANNING GRANT	1,663	1,663	-	-	-
HISTORIC PRES GRANT	7,887	7,887	-	-	-
TELEPHONE	400	502	400	400	0.00%
POSTAGE	45	16	45	35	-22.22%
ADVERTISING	55	469	50	100	100.00%
PRINTING	600	-	300	300	0.00%
MILEAGE REIMB	350	657	400	600	50.00%
OFFICE SUPPLIES	600	589	600	600	0.00%
OFFICE EQUIPMENT	700	-	700	500	-28.57%
HISTORIC PRESERVATION COMMISSION	-	-	1,000	1,000	0.00%
DUES/MTGS/EDUC	350	400	350	500	42.86%
TOTAL	\$ 103,778	\$ 96,982	\$ 96,205	\$ 114,221	18.73%
DEVELOPMENT REVIEW BOARD					
POSTAGE	\$ 300	\$ 239	\$ 400	\$ 400	0.00%
ADVERTISING	500	342	500	500	0.00%
OFFICE SUPPLIES	400	463	300	300	0.00%
DUES/MTGS/EDUC	300	273	275	275	0.00%
TOTAL	\$ 1,500	\$ 1,317	\$ 1,475	\$ 1,475	0.00%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
RECREATION DEPARTMENT					
RECREATION ADMINISTRATION					
RECREATION DIR WAGE	\$ 43,856	\$ 44,347	\$ 45,390	\$ 57,422	26.51%
RECREATION ASSISTANT	-	-	2,787	3,000	7.64%
FICA TAX	2,719	2,750	2,987	3,746	25.42%
MEDI TAX	636	643	699	876	25.42%
HEALTH INS	15,713	14,394	15,171	12,774	-15.80%
DISABILITY/LIFE INSUR	776	780	807	1,088	34.82%
DENTAL INSURANCE	425	423	420	450	7.14%
VT RETIREMENT	2,193	2,208	2,270	2,871	26.51%
MILEAGE REIMBURSEMENT	332	172	450	450	0.00%
TELEPHONE	650	645	600	650	8.33%
POSTAGE	400	93	200	200	0.00%
ADVERTISING	150	-	150	100	-33.33%
PRINTING	200	20	100	100	0.00%
OFFICE EQUIPMENT	300	272	300	300	0.00%
OFFICE SUPPLIES	350	341	350	350	0.00%
DUES/MTGS/EDUC	800	1,014	800	800	0.00%
TOTAL ADMINISTRATION	\$ 69,500	\$ 68,102	\$ 73,480	\$ 85,177	15.92%
RECREATION PROGRAMS					
SUMMER PROG WAGE	\$ 12,350	\$ 13,572	\$ 12,550	\$ 13,700	9.16%
FICA	750	842	750	849	13.25%
MEDI	170	197	170	199	16.85%
REFEREE/UMPIRE	1,475	1,815	2,000	2,000	0.00%
INSTRUCTOR FEE	54,000	51,773	45,000	50,000	11.11%
MIDDLE SCHOOL REC	200	60	-	-	
COACHING MATERIALS	300	277	300	300	0.00%
TEE SHIRT/HAT	2,600	5,170	6,000	4,500	-25.00%
EQUIPMENT	3,500	3,316	3,500	3,500	0.00%
ENTRY FEE	950	1,905	850	1,200	41.18%
REGISTRATION & CREDIT CARD FEES	2,000	6,480	4,500	6,500	44.44%
M.CROSS SCHOOL RENTAL FEE	12,500	12,500	12,500	13,500	8.00%
SPECIAL EVENTS/SUPPLIES	950	1,002	1,300	1,300	0.00%
UNIFORM	300	300	300	300	0.00%
TOTAL RECREATION PROGRAMS	\$ 92,045	\$ 99,209	\$ 89,720	\$ 97,848	9.06%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
RECREATION FACILITIES					
REC FIELD CARE	\$ 5,500	\$ 5,595	\$ 6,000	\$ 7,500	25.00%
HUNTLEY LINE MARKING	5,000	3,993	5,000	4,500	-10.00%
PORTABLE TOILET	750	510	1,000	1,000	0.00%
REPAIRS & MAINT	800	966	800	1,500	87.50%
WATER USAGE	350	311	3	350	11566.67%
SITE WORK	-	448	-	-	-
NORWICH POOL	1,200	60	500	500	0.00%
FEMA POOL-GRANT	2,904	2,904	-	-	-
DESIGNATED FUNDT COURTS	4,500	4,500	10,000	5,000	-50.00%
DESIGNATED FUND-DAM	4,500	4,500	-	-	0.00%
TOTAL RECREATION FACILITIES	\$ 25,504	\$ 23,787	\$ 23,303	\$ 20,350	-12.67%
TOTAL	\$ 187,049	\$ 191,098	\$ 186,503	\$ 203,375	9.05%
TRACY HALL EXPENDITURES					
CUSTODIAL WAGE	\$ 30,089	\$ 28,991	\$ -	\$ -	-
CUSTODIAL OVERTIME	2,000	968	-	-	-
FICA TAX	1,990	1,857	-	-	-
MEDI TAX	465	434	-	-	-
HEALTH INS	22,390	17,267	-	-	-
DISABILITY/LIFE INS	624	597	-	-	-
DENTAL INSURANCE	-	-	-	-	-
VT RETIREMENT	1,771	1,549	-	-	-
WATER USAGE	500	399	400	450	12.50%
ELECTRICITY	11,000	11,053	11,000	11,000	0.00%
HEATING	13,000	12,232	13,500	13,500	0.00%
ALARM MONITORING	800	1,636	500	250	-50.00%
ELEVATOR MAINT	3,200	3,541	3,200	3,200	0.00%
BUILDING SUPPLIES	2,500	2,785	2,500	2,500	0.00%
REPAIRS & MAINT	7,000	13,227	7,000	7,500	7.14%
CUSTODIAN PAGER	100	-	100	100	0.00%
MILEAGE REIMB	-	-	50	50	0.00%
BANDSTAND ELECTR	300	396	300	325	8.33%
SIGN ELECTRICITY	350	595	350	350	0.00%
TOTAL	\$ 98,079	\$ 97,527	\$ 38,900	\$ 39,225	0.84%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
POLICE STATION					
CUSTODIAL WAGE	\$ 3,328	\$ 4,885	\$ -	\$ -	
FICA TAX	198	303	-	-	
MEDI TAX	46	71	-	-	
WATER USAGE	200	164	200	200	0.00%
ELECTRICITY	3,000	3,217	3,000	3,200	6.67%
HEATING	2,000	1,768	2,400	2,000	-16.67%
ALARM MONITORING	350	632	350	530	51.36%
SUPPLIES	150	119	150	150	0.00%
REPAIRS & MAINT	1,500	2,728	1,500	1,500	0.00%
DESIGNATED FUND-P STAIN	2,500	2,500	2,500	-	-100.00%
TOTAL	\$ 13,272	\$ 16,387	\$ 10,100	\$ 7,580	-24.95%
POLICE DEPARTMENT					
POLICE CHIEF WAGE	\$ 69,689	\$ 67,063	\$ 71,780	\$ 74,651	4.00%
POLICE OFFICER WAGE	127,300	131,275	133,889	138,814	3.68%
OVERTIME OFFICER WAGE	15,500	23,537	15,500	20,000	29.03%
ADMINISTRATIVE WAGE	35,880	36,588	37,066	38,666	4.32%
PARTTIME OFFICER WAGE	5,000	4,736	7,000	5,000	-28.57%
CROSSING GUARD WAGE	11,960	11,427	12,378	11,724	-5.29%
SPECIAL DUTY WAGE	-	2,368	-	-	
FEMA	-	1,877	-	-	
FICA TAX	16,450	17,039	17,212	17,909	4.05%
MEDI TAX	3,847	3,985	4,025	4,188	4.05%
HEALTH INS	86,912	65,086	78,012	73,592	-5.67%
DISABILITY/LIFE INS	4,200	4,089	4,424	4,593	3.82%
DELTA DENTAL	1,500	1,693	2,100	2,250	7.14%
VT RETIREMENT	14,500	16,534	16,229	17,109	5.42%
POLICE RECRITNG	-	-	-	-	
TRAINING	3,500	1,510	3,500	3,000	-14.29%

Town of Norwich Expenditure Budget/Report

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
PROFESS SERVICE	400	-	400	250	-37.50%
ANIMAL CONT/LEASH LAW	2,000	1,697	2,000	2,000	0.00%
07 HOMELAND SEC. GRANT 97	-	-	-	-	-
EQUIPMENT INCENTIVES GRANT	6,551	6,551	-	-	-
HSU GRANT-RADIOS	7,048	7,048	-	-	-
HSU GRANT-BASE STATIONS	3,324	3,324	-	-	-
RADIO MAINTENANCE	800	1,909	800	800	0.00%
ADMIN TELEPHONE	4,000	4,604	4,000	4,500	12.50%
PORT/MOBILE RADIOS	900	3,395	900	-	-100.00%
911/PAGERS	375	349	400	375	-6.25%
VIBRS	4,000	3,222	3,500	2,500	-28.57%
DISPATCH SERVICES	45,205	42,916	44,000	45,205	2.74%
POSTAGE	150	405	150	200	33.33%
SPEED SIGNS	-	-	1,000	1,200	20.00%
COMMUNITY RELATNS	1,000	2,804	1,000	1,000	0.00%
MILEAGE REIMB	-	120	100	100	0.00%
OFFICE SUPPLIES	1,500	1,440	1,500	1,750	16.67%
OFFICE EQUIPMENT	1,500	1,769	1,500	1,750	16.67%
DUES/MTGS/EDUC	500	745	500	450	-10.00%
OIL & GASOLINE	10,500	10,805	9,500	11,000	15.79%
AMMUNITION	800	3	800	500	-37.50%
CRUISER VIDEO EQUIP	1,000	295	1,000	300	-70.00%
CRUISER MAINT	7,500	5,722	5,000	6,000	20.00%
CRUISER SUPPLIES	800	440	800	800	0.00%
UNIFORMS CLEANING	800	1,074	800	1,100	37.50%
UNIFORM	3,500	1,277	3,000	3,000	0.00%
BULLET PROOF VESTS	900	-	2,000	-	-100.00%
DESIGNATED FUND-SPECIAL EQUIP	-	-	900	-	-100.00%
DESIGNATED FUND-CRUISER	25,000	25,000	17,500	10,000	-42.86%
TOTAL	\$ 526,292	\$ 515,721	\$ 506,166	\$ 506,276	0.02%
TOTAL POLICE STATION AND POLICE DEPT.	\$ 539,564	\$ 532,108	\$ 516,266	\$ 513,856	-0.47%

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
FIRE/FAST STATION					
UTILITIES					
WATER USAGE	\$ 600	\$ 708	\$ 500	\$ 700	40.00%
ELECTRICITY	1,900	1,732	1,900	1,900	0.00%
HEATING	7,500	4,665	6,000	5,500	-8.33%
TELEPHONE & INTERNET	1,800	1,629	1,650	1,750	6.06%
ALARM MONITORING	400	371	60	60	0.00%
TOTAL	\$ 12,200	\$ 9,105	\$ 10,110	\$ 9,910	-1.98%
REPAIR & MAINTENANCE					
SUPPLIES	\$ 700	\$ 366	\$ 550	\$ 500	-9.09%
REPAIR & MAINTENANCE	2,000	2,652	2,000	2,700	35.00%
TOTAL	\$ 2,700	\$ 3,018	\$ 2,550	\$ 3,200	25.49%
TOTAL FIRE STATION	\$ 14,900	\$ 12,123	\$ 12,660	\$ 13,110	3.55%
FIRE/FAST DEPT.					
FIRE WAGES					
FIRE CHIEF WAGES	\$ 52,530	\$ 52,732	\$ 55,831	\$ 56,816	1.76%
FIRE OFFICER STIPEND	2,115	1,322	2,115	2,115	0.00%
FIREFIGHTERS WAGE	29,000	29,631	30,014	32,500	8.28%
FF DRILLS/MTGS WAGE	4,800	4,160	4,800	5,200	8.33%
FICA TAX	5,484	5,444	5,751	5,991	4.17%
MEDI TAX	1,282	1,273	1,345	1,401	4.17%
HEALTH INSURANCE	1,125	1,688	1,125	1,500	33.33%
DISABILITY/LIFE INSURANCE	950	903	950	1,035	8.95%
VT RETIREMENT	2,786	2,799	2,961	3,051	3.05%
DENTAL INSURANCE	505	423	450	450	0.00%
TOTAL	\$ 100,577	\$ 100,375	\$ 105,342	\$ 110,059	4.48%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
EMS WAGES					
EMS WAGE	\$ 5,500	\$ 5,660	\$ 4,456	\$ 5,000	12.21%
EMS DRILL WAGE	3,200	1,860	2,800	2,500	-10.71%
EMS FICA TAX	539	444	450	465	3.36%
EMS MEDI TAX	126	104	105	109	3.36%
TOTAL	\$ 9,366	\$ 8,068	\$ 7,811	\$ 8,074	3.36%
EDUCATION & TRAINING					
FIRE EDUC/TRAINING	\$ 1,800	\$ 1,137	\$ 1,800	\$ 1,800	0.00%
EMS EDUC/TRNG	1,200	1,027	1,200	1,200	0.00%
FIRE DUES/MTGS/EDUC	860	1,025	900	1,000	11.11%
TOTAL	\$ 3,860	\$ 3,189	\$ 3,900	\$ 4,000	2.56%
TOOLS & EQUIPMENT					
FIRE TOOLS & EQUIPMENT	\$ 9,000	\$ 5,717	\$ 9,000	\$ 7,500	-16.67%
EMS TOOLS/EQUIP	3,500	2,753	3,400	3,000	-11.76%
RADIO PURCH/REPAIR	2,000	1,170	2,000	1,000	-50.00%
TOTAL	\$ 14,500	\$ 9,640	\$ 14,400	\$ 11,500	-20.14%
MAINTENANCE					
FIRE TRK R & M	\$ 8,500	\$ 8,285	\$ 9,000	\$ 9,000	0.00%
EQUIPMENT MAINTENANCE	2,250	1,882	2,250	2,000	-11.11%
RADIO MAINTENANCE	1,900	1,255	1,500	1,500	0.00%
SOFTWARE MAINTENANCE	800	625	800	800	0.00%
COMPUTER MAINTENANCE	625	865	625	500	-20.00%
VEHICLE FUEL	3,000	4,222	3,700	4,500	21.62%
TOTAL	\$ 17,075	\$ 17,133	\$ 17,875	\$ 18,300	2.38%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
SUPPORT	\$ 250	\$ -	\$ 250	\$ 250	0.00%
RECRUITMENT	-	-	-	-	-
VEHICLE ALLOWANCE	150	32	125	100	-20.00%
POSTAGE	6,500	5,655	6,500	6,500	0.00%
FIREFIGHTERS CASULINS	475	200	475	350	-26.32%
OFFICE SUPPLIES	175	291	175	175	0.00%
FIRE PREVENTION BOOKS & MATERIALS	12,017	8,036	7,384	7,679	4.00%
DISPATCH SERVICE	450	208	300	300	0.00%
UNIFORM	10,700	10,700	10,700	10,700	0.00%
HYDRANT RENTAL	-	-	-	400	-
DRY HYDRANT	1,200	1,991	1,100	1,100	0.00%
OSHA COMPLIANCE	31,917	27,113	27,009	27,554	2.02%
TOTAL	\$ 31,917	\$ 27,113	\$ 27,009	\$ 27,554	2.02%
DESIGNATED FUNDS	\$ 3,000	\$ 3,000	\$ -	\$ -	0.00%
DESIGNATED FUND-FIRE STAT	60,000	60,000	62,000	62,000	0.00%
DESIGNATED FUND-APPARATUS	5,000	5,000	5,000	5,000	0.00%
DESIGNATED FUND-EQUIPMENT	68,000	68,000	67,000	67,000	0.00%
TOTAL	\$ 1,627	\$ 1,627	\$ -	\$ -	-
HOMELAND SECURITY GRANT 1	\$ 246,922	\$ 235,145	\$ 243,337	\$ 246,487	1.29%
TOTAL FIRE	\$ 261,822	\$ 247,268	\$ 255,997	\$ 259,597	1.41%
TOTAL FIRE STATION AND FIRE DPT.					

Town of Norwich Expenditure Budget/Report

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
EMERGENCY MANAGEMENT					
EMERG MAN ADMIN	\$ 150	\$ 165	\$ 100	\$ 200	100.00%
EMERG MNGMT SUPPLIES	100	-	100	100	0.00%
GENERATOR FUEL	1,500	470	1,500	1,000	-33.33%
EMERG GEN MAINT	3,000	3,712	2,500	3,500	40.00%
EMERG GEN REPAIR	-	236	-	-	-
DPW-GENERATOR	1,400	-	-	-	-
DESIGNATED FUND-COMMUNIC	15,000	15,000	25,000	20,000	-20.00%
TOTAL	\$ 21,150	\$ 19,583	\$ 29,200	\$ 24,800	-15.07%
TREE WARDEN EXPENDITURES					
TREE CUTTING/REMOV	\$ 19,255	\$ 28,865	\$ 12,000	\$ -	-100.00%
CONSERVATION COMM.					
POSTAGE	\$ 290	\$ -	\$ 290	\$ -	-100.00%
PRINTING	360	-	360	-	-100.00%
DONATIONS	-	-	-	-	-
DUES/MTGS/EDUC	480	600	480	725	51.04%
SPKRS/PUBLIC INFO	500	105	500	500	0.00%
PUBLICITY	420	-	420	420	0.00%
TRAILS	3,100	1,249	3,100	3,100	0.00%
WATER QUAL MONIT	575	-	575	550	-4.35%
NATRL RESRCS INVEN	1,400	1,662	1,400	1,825	30.36%
GRANT EXPENSE	20,000	20,000	-	-	-
TOTAL	\$ 27,125	\$ 23,616	\$ 7,125	\$ 7,120	-0.07%
PUBLIC WORKS DEPARTMENT					
CLASS 1 & 2 GENERAL MAINT	\$ 6,900	\$ 4,745	\$ 6,900	\$ 6,900	0.00%
CLASS 1 PURCHASED SERVICES	7,150	6,318	7,150	7,150	0.00%
CLS 2 GM PURCH SERV	11,500	3,978	11,500	11,500	0.00%
CLS 2 GM ROAD SUPP					
TOTAL	\$ 25,550	\$ 15,041	\$ 25,550	\$ 25,550	0.00%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
CLASS 3 GEN MAINT					
CLS 3 GM PUR SERV	\$ 18,540	\$ 12,621	\$ 18,540	\$ 18,540	0.00%
CLS 3 GM ROAD SUPP	8,200	1,420	8,200	8,200	0.00%
TOTAL	\$ 26,740	\$ 14,041	\$ 26,740	\$ 26,740	0.00%
CLASS 1 & 2 WINTER MAIN					
CLS 2 WM PURCH SERV	\$ 10,000	\$ 7,608	\$ 10,000	\$ 10,000	0.00%
CLS 2 WNTR MNT SAND	11,600	11,600	11,600	11,600	0.00%
CLASS 1 WINTER SALT	1,093	-	1,117	1,117	0.00%
CLS 2 WM SALT/CHEM	37,859	34,849	37,850	37,850	0.00%
TOTAL	\$ 60,552	\$ 54,057	\$ 60,567	\$ 60,567	0.00%
CLASS 3 WINTER MAINT					
CLS 3 WM PURCH SERV	\$ 10,000	\$ -	\$ 10,000	\$ 5,000	-50.00%
CLS 3 WNTR MNT SAND	50,000	60,793	50,000	50,000	0.00%
CLS 3 WM SALT/CHEM	75,016	72,066	75,000	75,000	0.00%
TOTAL	\$ 135,016	\$ 132,859	\$ 135,000	\$ 130,000	-3.70%
PAVING					
PAVING PURCH SERV'S	\$ 260,000	\$ 224,010	\$ 60,000	\$ 60,000	0.00%
PAVING GRANT EXPENSE	-	-	-	-	-
PAVING ROAD SUPP	20,000	20,000	20,000	20,000	0.00%
TOTAL	\$ 280,000	\$ 244,010	\$ 80,000	\$ 80,000	0.00%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
BRIDGE MAINT					
BRDG MNT PURCH SERV	\$ 2,000	\$ 782	\$ 2,000	\$ 2,000	0.00%
BRDG MNT ROAD SUPP	-	672	-	-	
TOTAL	\$ 2,000	\$ 1,454	\$ 2,000	\$ 2,000	0.00%
DUST CONTROL					
DUST CNTRL RD SUPP	\$ 28,000	\$ 32,668	\$ 28,000	\$ 30,000	7.14%
GRAVEL & RESURFACING					
GRVL & RESRF PUR SERV	\$ 5,500	\$ 11,741	\$ 5,500	\$ 6,500	18.18%
GRAVEL	62,830	58,738	60,000	60,000	0.00%
TOTAL	\$ 68,330	\$ 70,479	\$ 65,500	\$ 66,500	1.53%
SIGN ROAD SUPPLIES	\$ 4,725	\$ 5,416	\$ 4,500	\$ 4,500	0.00%
ROADSIDE MOWING					
RDSM MOWING PURCH SER	\$ 5,000	\$ 5,974	\$ 5,000	\$ 5,000	0.00%
FOLEY PARK MAINTENANCE	4,429	6,114	4,429	4,429	0.00%
TOTAL	\$ 9,429	\$ 12,088	\$ 9,429	\$ 9,429	0.00%
EQUIP/VEH REPAIRS					
EQUIP/VEH PURCH SERV	\$ 30,236	\$ 35,552	\$ 29,236	\$ 30,236	3.42%
EQUIP/VEH SUPPLIES	37,500	45,111	34,500	37,500	8.70%
GASOLINE & OIL	42,368	63,470	45,000	55,000	22.22%
TOTAL	\$ 110,104	\$ 144,133	\$ 108,736	\$ 122,736	12.88%
SMALL EQUIPMENT	\$ 3,502	\$ 3,544	\$ 3,000	\$ 3,000	0.00%
SPECIAL PROJECTS					
SPEC PRJTS PUR SERV	\$ 12,000	\$ 44,332	\$ 10,000	\$ 10,000	0.00%
FEMA GRANT	543,280	524,066	-	-	
TOTAL	\$ 555,280	\$ 568,398	\$ 10,000	\$ 10,000	-100.00%

	FY12	FY12	FY13	FY14	FY14/FY13
	Final Budget	Actual	Budget	Proposed	% Change
STREET LIGHTING	\$ 20,000	\$ 12,747	\$ 20,000	\$ 13,750	-31.25%
OTHER HIGHWAY DEPT EXPENDITURE					
OSHA COMPLIANCE	\$ 3,000	\$ 3,231	\$ 3,000	\$ 3,000	0.00%
OFFICE SUPPLIES	500	538	500	500	0.00%
OFFICE EQUIP	500	1,679	500	500	0.00%
DUES/MTGS/EDUC	500	40	500	500	0.00%
MILEAGE REIMBURSEMENT	100	179	100	100	0.00%
TOTAL	\$ 4,600	\$ 5,667	\$ 4,600	\$ 4,600	0.00%
CAPITAL EQUIPMENT EXPENDITURES					
DESIGNATED FUND-PAVING	\$ -	\$ -	\$ 275,000	\$ 275,000	0.00%
DESIGNATED FUND-BRIDGES	35,000	35,000	35,000	35,000	0.00%
DESIGNATED FUND-EQUIPMENT	130,000	130,000	140,000	135,000	-3.57%
DESIGNATED FUND-SIDEWALK	15,000	15,000	15,000	-	-100.00%
TOTAL	\$ 180,000	\$ 180,000	\$ 465,000	\$ 445,000	-4.30%
HIGHWAY GARAGE					
GARAGE PURCH SERV	\$ 3,600	\$ 3,000	\$ 3,600	\$ 3,500	-2.78%
SUPPLIES	3,000	1,402	3,000	2,500	-16.67%
WATER USAGE	300	291	300	300	0.00%
ELECTRICITY	3,000	2,843	3,120	3,120	0.00%
HEATING	10,300	8,102	9,000	9,000	0.00%
ALARM MONITORING	500	497	250	250	0.00%
UNIFORM	4,880	5,345	5,124	5,636	9.99%
REPAIR & MAINTENANCE	1,650	1,207	1,650	1,650	0.00%
TELEPHONE	2,600	2,716	2,600	2,750	5.77%
ADVERTISING	1,550	278	1,200	1,000	-16.67%
TOTAL	\$ 31,380	\$ 25,681	\$ 29,844	\$ 29,706	-0.46%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY13 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
PUBLIC WORKS DEPT. WAGES					
DIRECTOR OF PUBLIC WORKS	\$ 69,493	\$ 68,433	\$ 71,925	\$ 74,199	3.16%
ROAD CREW WAGES	218,539	227,170	227,030	227,900	0.38%
ROAD CREW OVERTIME	36,966	24,162	39,000	32,874	-15.71%
FEMA FLOOD WAGES	-	13,813	-	-	
PAGER COMPENSATION	2,750	2,750	2,750	2,200	-20.00%
PUBLIC WORKS-FICA	22,643	22,588	21,124	20,905	-1.04%
PUBLIC WORKS-MEDICARE	5,296	5,286	4,940	4,889	-1.04%
PUBLIC WORKS-HEALTH INSUR	119,356	95,384	93,183	86,366	-7.32%
PUBLIC WORKS-DISABILITY/LIFE	5,766	5,601	4,087	5,503	34.66%
DENTAL INSURANCE	2,700	2,962	2,520	2,700	7.14%
PUBLIC WORKS-RETIREMENT	18,260	17,612	17,035	16,859	-1.04%
TOTAL	\$ 501,769	\$ 485,761	\$ 483,594	\$ 474,394	-1.90%
TOTAL HIGHWAY DIVISION	\$ 2,048,070	\$ 2,008,044	\$ 1,562,060	\$ 1,538,472	-1.51%
BUILDINGS & GROUNDS DIVISION					
BLDGS & GROUNDS WAGE	\$ 37,461	\$ 37,564	\$ 72,821	\$ 75,219	3.29%
OT BUILDINGS & GROUNDS	-	-	8,500	8,137	-4.27%
PAGER COMPENSATION	-	-	-	550	
FICA	-	-	4,515	5,202	15.22%
MEDICARE	-	-	1,056	1,217	15.22%
HEALTH INSUR	-	-	36,804	35,652	-3.13%
DISABILITY/LIFE	-	-	1,290	1,370	6.20%
DENTAL INSURANCE	-	-	420	450	7.14%
RETIREMENT	-	-	3,641	4,195	15.22%
EQUIPMENT REPAIRS PURCHASED SERVICES	-	-	1,000	1,000	0.00%
EQUIPMENT REPAIRS SUPPLIES	-	-	3,000	3,000	0.00%
GAS & OIL	-	-	3,000	3,000	0.00%
SMALL TOOLS	-	-	500	500	0.00%
TREE CUTTING/REMOVAL	-	-	-	12,000	
GARDEN SUPPLIES AND PLANTS	-	-	1,000	1,000	0.00%
DESIGNATED FUNDS-B&G EQUIPMENT	-	-	5,000	10,000	100.00%
TOTAL BUILDINGS & GROUNDS DIVISION	\$ 37,461	\$ 37,564	\$ 142,547	\$ 162,492	13.99%

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
SOLID WASTE DIVISION					
TRNSF STATION WAGE	\$ 33,301	\$ 34,047	\$ 34,466	\$ 35,920	4.22%
FICA TAX	2,065	2,111	2,137	2,227	4.22%
MEDI TAX	483	494	500	521	4.22%
FRANCHISE TAX	3,000	2,472	2,800	2,800	0.00%
ELECTRICITY	800	1,116	1,000	1,200	20.00%
HEATING	500	456	500	600	20.00%
EDUCATION	100	74	50	50	0.00%
REPAIR & MAINT	4,300	3,432	4,300	4,300	0.00%
TRASH	66,950	52,846	62,500	59,700	-4.48%
RECYCLING	35,000	31,009	35,000	35,000	0.00%
GREENUP DAY DONATION	200	200	200	200	0.00%
OSHA EXPENSE	500	64	400	400	0.00%
HEPATITIS INNOC	150	-	150	150	0.00%
TELEPHONE	425	401	425	425	0.00%
ADVERTISING	200	-	150	150	0.00%
PRINTING	500	416	1,200	1,200	0.00%
TRANSF STN SUPPLIES	1,700	1,961	1,700	1,700	0.00%
OFFICE SUPPLIES	100	-	100	100	0.00%
SMALL EQUIPMENT	200	89	150	150	0.00%
DESIGNATED FUND-EQUIPMENT	5,000	5,000	5,000	7,500	50.00%
TOTAL SOLID WASTE DIVISION	\$ 155,474	\$ 136,188	\$ 152,728	\$ 154,293	1.02%
TOTAL PUBLIC WORKS DEPARTMENT	\$ 2,241,004	\$ 2,181,796	\$ 1,857,335	\$ 1,855,256	-0.11%
DEBT SERVICE EXPENDITURES					
TRACY HALL PRINCIPAL	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	0.00%
DEBT INTEREST	11,354	9,952	7,136	4,297	-39.78%
TOTAL	\$ 56,354	\$ 54,952	\$ 52,136	\$ 49,297	-5.45%

Town of Norwich Expenditure Budget/Report

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change
TOWN APPROPRIATION					
NORWICH SPECIAL EVENTS	\$ 4,000	\$ 3,991	\$ 1,000	\$ 1,000	0.00%
TOTAL	\$ 4,000	\$ 3,991	\$ 1,000	\$ 1,000	0.00%
TAX EXPENDITURES					
WINDSOR COUNTY TAX	\$ 33,000	\$ 16,996	\$ 17,000		
TAX ADJUSTMENTS & ABATEMENT	5,000	3,134	5,000	5,000	0.00%
INTEREST	-	1,069	-	-	
TOTAL	\$ 38,000	\$ 21,199	\$ 22,000	\$ 5,000	-77.27%
EMPLOYEE BENEFITS					
HRA ADMINISTRATION FEES	\$ -	\$ -	\$ -	\$ -	-
HEALTH REIMBURSEMENT ACCOUNT	-	-	-	-	-
CATAMOUNT HEALTH INSURANCE	100	226	200	-	-100.00%
UNEMP INS RATE ASSMT	5,211	6,530	7,850	7,850	0.00%
WORKER'S COMP INS	50,000	47,309	50,000	50,000	0.00%
TOTAL	\$ 55,311	\$ 54,065	\$ 58,050	\$ 57,850	-0.34%
SUPPORT GRP EXPENDITURES					
PROP & CAS INSURANCE	\$ 58,000	\$ 54,120	\$ 58,000	\$ 55,000	-5.17%
TWO RIVER PLANNING COMM.	3,916	3,916	4,268	4,268	0.00%
GUVSWMD ASSESSMENT	44,832	44,832	43,187	44,832	3.81%
VILCT MEMBERSHIP	4,146	4,146	4,267	4,267	0.00%
U.V. TRANSPORTATION MGMT	1,063	1,063	1,063	1,063	0.00%
TOTAL	\$ 111,957	\$ 108,077	\$ 110,785	\$ 109,430	-1.22%
AMBULANCE EXPENDITURES					
AMBULANCE CONTRACT	\$ 80,500	\$ 80,123	\$ 83,720	\$ 91,579	9.39%
AMBULANCE LIAB	2,000	5,130	2,000	2,000	0.00%
TOTAL	\$ 82,500	\$ 85,253	\$ 85,720	\$ 93,579	9.17%
TOTAL TOWN EXPENDITURES					
	\$ 4,449,587	\$ 4,311,870	\$ 4,011,364	\$ 4,001,463	-0.25%
					Projected Tax Rate 0.4341

	FY12 Final Budget	FY12 Actual	FY13 Budget	FY14 Proposed	FY14/FY13 % Change	Projected Tax Rate	Notes
OTHER MONETARY ARTICLES							
ARTICLE 12 FY13 ASSISTANT TOWN CLERK FULL TIME	\$ -	\$ -	\$ -	\$ 23,831		0.0034	(1)(2)
ARTICLE 13 FY14 ASSISTANT TOWN CLERK FULL TIME	-	-	-	27,619		0.0039	
ARTICLE 14 ADVANCE TRANSIT	9,536	9,536	10,160	10,360	1.97%	0.0015	
ARTICLE 15 RSVP	500	500	500	500	0.00%	0.0001	
ARTICLE 16 HEADREST	2,500	2,500	2,500	2,500	0.00%	0.0004	
ARTICLE 17 HOURS	3,093	3,093	3,093	3,093	0.00%	0.0004	
ARTICLE 18 NORWICH AMERICAN LEGION	1,500	1,500	1,500	1,500	0.00%	0.0002	
ARTICLE 19 NORWICH CEMETERY COMMISSION	15,000	15,000	15,000	15,000	0.00%	0.0021	
ARTICLE 20 NORWICH CHILD CARE SCHOLARSHIP	4,348	4,348	4,348	4,348	0.00%	0.0006	
ARTICLE 21 NORWICH HISTORICAL SOCIETY	8,000	8,000	8,000	8,000	0.00%	0.0011	
ARTICLE 22 NORWICH LIONS CLUB FIREWORKS	-	-	3,000	3,000	0.00%	0.0004	
ARTICLE 23 NORWICH PUBLIC LIBRARY	170,000	170,000	180,000	200,000	11.11%	0.0282	
ARTICLE 24 SERG	-	-	750	750	0.00%	0.0001	
ARTICLE 25 SEVCA	3,750	3,750	3,750	3,750	0.00%	0.0005	
ARTICLE 26 THE FAMILY PLACE	3,000	3,000	3,000	4,000	33.33%	0.0006	
ARTICLE 27 UPPER VALLEY TRAILS ALLIANCE	2,000	2,000	2,000	2,000	0.00%	0.0003	
ARTICLE 28 VISITING NURSE ASSOC. & HOSPICE	15,600	15,600	15,600	15,600	0.00%	0.0022	
ARTICLE 29 WHITE RIVER COUNCIL ON AGING	5,300	5,300	5,300	5,300	0.00%	0.0007	
ARTICLE 30 WINDSOR COUNTY PARTNERS	1,000	1,000	1,000	1,000	0.00%	0.0001	
ARTICLE 31 WISE	2,500	2,500	2,500	2,500	0.00%	0.0004	
ARTICLE 32 YOUTH-IN-ACTION	2,000	2,000	3,000	3,000	0.00%	0.0004	(3)
NORWICH SENIOR ACTION COUNCIL	500	500	-	-			(3)
AFORDABLE HOUSING	-	-	45,000	-	-100.00%		
TOTAL VOTED MONETARY ARTICLES	\$ 250,127	\$ 250,127	\$ 310,001	\$ 313,820	1.23%		
TOTAL TOWN EXPENDITURES IF ALL ARTICLES PASS	\$ 4,699,714	\$ 4,561,997	\$ 4,321,565	\$ 4,315,283	-0.14%		(4)
LOCAL AGREEMENT RATE						0.0051	
TOTAL TOWN TAX RATE						0.4834	

Notes

- (1) This item is not in the total below since it is a FY13 expense.
- (2) To calculate the tax impact of these articles divide your assessed valuation by 100 and multiply by the projected tax rate.
- (3) These items were articles on Warnings in previous years but not this year and are shown for historical purposes.
- (4) The local agreement rate is to raise forgone taxes as a result of locally voted exemptions or tax stabilization agreements.

Designated & Special Purpose Funds

Fund Name	Balance 6/30/2011	Interest	Town Appropriation	Donations & Other Income	Expense	Expense Description	Balance 6/30/12	Additions FY13	Proposed Additions FY14
Affordable Housing	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ 45,000	\$ -
Alura Grant	102	-	-	-	-		102	-	-
Bandstand Fund	1	-	-	-	-		1	-	-
Bridges	-	42	35,000	-	-		35,042	35,000	35,000
Buildings & Grounds	-	-	-	-	-		-	5,000	10,000
Conservation Comm.	99,213	283	-	486	-		99,982	-	-
Citizen Assistance	2,527	7	605	150	300	Citizen assistance	2,989	-	1,000
Corridor Tree	230	-	-	-	-		230	-	-
Communications Project	5,134	33	15,000	-	-		20,167	25,000	20,000
Fire Apparatus	106,258	376	60,000	-	-		166,634	62,000	62,000
Fire Equipment	42,037	126	5,000	-	-		47,163	5,000	5,000
Fire Station	31,900	94	3,000	-	1,981	Facilities consultant, building materials	33,013	-	-
General Administration	6,832	23	3,500	-	-		10,355	5,000	5,500
Gospel Leaseland	603	2	-	-	-		605	-	-
Highway Equipment	159,835	321	201,500	-	350,728	John Deere Grader-lease purchase, Freightliner truck	10,928	140,000	135,000
Highway Garage	30,448	86	-	-	1,667	Facilities consultant	28,868	-	-
Kids & Cops Fund	915	3	-	-	-		918	-	-
Land Management Council	4,129	12	-	-	-		4,141	-	-
Long Term Facility Study	10,443	30	-	-	-		10,473	-	15,000
Main Street Flags	364	1	-	-	8	Supplies for flags	357	-	-
Paving	-	-	-	-	-		-	275,000	275,000
Police Cruiser	9,622	57	25,000	-	-		34,679	17,500	10,000
Police Special Equip.	9,912	24	-	-	3,387	Duty weapons & accessories	6,550	900	-
Police Station	10,643	33	2,500	-	1,667	Facilities consultant	11,509	2,500	-
Record Restoration	-	-	-	-	-		-	-	5,000
Recreation	45,396	110	-	1,380	14,350	Barrett bread oven, playground improvements	32,535	-	-
Recreation Scholarships	1,054	4	-	405	814	Recreation scholarships	649	-	-
School Leaseland	468	1	-	-	-		469	-	-
Stidwalk Fund	16,223	65	15,000	-	-		31,388	15,000	-
Solid Waste	4,293	20	5,000	-	-		9,313	5,000	7,500
Tennis Courts	8,563	29	4,500	-	-		13,092	10,000	5,000
Town Clerk Equipment	7,964	21	-	-	-		7,985	-	-
Town Pool Fund	22,386	69	4,500	-	-		26,955	-	-
Town Reappraisal	109,053	310	45,000	-	36,271	Progress billing for reappraisal	118,092	45,000	-
Tracy Hall	57,308	148	-	1,900	8,396	Gym floor covering, new carpeting multi-purpose room	50,960	-	-
WCTU Fountain	1,066	3	-	-	-		1,069	-	-
Total	\$ 720,739	\$ 2,333	\$ 425,105	\$ 4,321	\$ 419,569		\$ 817,211	\$ 692,900	\$ 591,000

Norwich Trust Funds

Balances	July 1, 2011	June 30, 2012
Perpetual Care Funds	\$ 81,241.63	\$ 82,993.08
Sales of Cemetery Lots Funds	23,712.25	25,461.63
Union Village Cemetery Perpetual Care Funds	36,495.24	36,495.24

Total	\$ 141,449.12	\$ 144,949.95
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RECONCILIATION STATEMENT

Balance - July 1, 2011		\$ 141,449.12
Interest on Cemetery Trust Funds	1,067.99	
Cemetery Lots Sold during the year	3,500.00	
Interest Due From Norwich Cemetery Commissioners	178.90	
Sub-total		4,746.89
Payments:		
Norwich Cemetery Commiss-FY12 int on Perp Care	1,067.16	
Interest Due To Sale of Lots Account	178.90	
Sub-total		(1,246.06)
Balance - June 30, 2012		\$ 144,949.95

DEPOSITS / INVESTMENTS

Perpetual Care, Savings Account, Mascoma Savings Bank	\$ 100.55
Sale of Lots, Savings Account, Mascoma Savings Bank	100.55
Perpetual Care, Certificate of Deposit, Mascoma Savings Bank	119,387.77
Sale of Lots, Certificate of Deposit, Mascoma Savings Bank	25,361.08
	\$ 144,949.95

Deborah Hall, Cheryl A. Lindberg, Douglas Rexford – Trustees

Town Treasurer's Report

The Town Treasurer's statutory duties include: paying orders authorized by the Selectboard, School Board and Cemetery Commissioners; investing moneys with the approval of the legislative body; appointing an Assistant Treasurer; being a member of the Board of Abatement; and, in our Town, being a member of the Norwich and Dresden Finance Committees. The Selectboard, Town Manager and Treasurer work together to ensure that the financial responsibilities of the Town are met.

The General Fund of the Town ended FY12 with a surplus. Exhibit G of the Independent Auditor's Report (page I-65) identifies the categories that were over and under budget for the year. There were several budget amendments during FY12 that reduced budgeted Revenues by \$40,280 and increased budgeted Expenditures by \$59,745. However, when compared to Actual results, these amendments were exceeded on the Revenue side, but not on the Expenditure side, resulting in an excess of Revenues over Expenditures of \$424,000. Revenues that were significantly over budget were Intergovernmental income and Charges for Services. In total, Revenues were \$156,144 over budget. Actual Expenditures were under budget by \$145,356. General Government and Capital Outlays accounted for the major variances. When combined with the favorable variance in total revenues, the year ended with Excess Revenues over Expenditures of \$424,000. However, after Other Financing Resources (Uses) of (\$294,656), the Net Change in Fund Balance was a surplus of \$56,000. The GAAP version of this information is Exhibit E (page I-63).

During the past year I attended many Town/School/Dresden board meetings, Finance Committee meetings and Vermont Treasurer meetings/workshops. In 2012 I was re-elected President of the Vermont Government Finance Officers Association and I continue to serve as one of three Vermont representatives to the New England States GFOA Board. In 2013, Vermont will host the annual meeting of the New England States GFOA, in Manchester, VT. I was re-elected Treasurer of the Dresden School District in March 2012.

As always, I would like to express my appreciation to those elected officials who serve our Town and thank the residents of Norwich for their involvement in our Town government. I encourage your attendance at meetings and your voice on Town matters.

Cheryl A. Lindberg, Treasurer

Independent Auditor's Report



TOWN OF NORWICH, VERMONT

FINANCIAL REPORT

JUNE 30, 2012



**TOWN OF NORWICH, VERMONT
AUDIT REPORT AND FINANCIAL STATEMENTS
JUNE 30, 2012**

TABLE OF CONTENTS

	<u>Page #</u>
INDEPENDENT AUDITOR'S REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-9
BASIC FINANCIAL STATEMENTS	
GOVERNMENT –WIDE FINANCIAL STATEMENTS	
Statement of Net Assets	Exhibit A 10
Statement of Activities	Exhibit B 11
FUND FINANCIAL STATEMENTS	
Balance Sheet – Governmental Funds	Exhibit C 12
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	Exhibit D 13
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	Exhibit E 14
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	Exhibit F 15
Statement of Revenues and Expenditures – General Fund – Budget to Actual	Exhibit G 16
NOTES TO FINANCIAL STATEMENTS	17-31

**TOWN OF NORWICH, VERMONT
AUDIT REPORT AND FINANCIAL STATEMENTS
JUNE 30, 2012**

**TABLE OF CONTENTS
(Continued)**

			<u>Page #</u>
SUPPLEMENTARY INFORMATION			
Combining Balance Sheet – Nonmajor Governmental Funds	Schedule 1		32
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	Schedule 2		33
Combining Balance Sheet – Nonmajor Special Revenue Funds	Schedule 3		34
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	Schedule 4		35
Combining Balance Sheet – Nonmajor Capital Project Funds	Schedule 5		36-37
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	Schedule 6		38-39
Combining Balance Sheet – Nonmajor Permanent Funds	Schedule 7		40
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Funds	Schedule 8		41



INDEPENDENT AUDITOR'S REPORT

To the Selectboard
Town of Norwich
Norwich, Vermont

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Norwich, Vermont as of and for the year ended June 30, 2012, which collectively comprise the Town's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Norwich, Vermont as of June 30, 2012 and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2012, on our consideration of the Town of Norwich, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial

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reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Norwich, Vermont's financial statements as a whole. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The combining fund financial statements included in the supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

St. Albans, Vermont
December 10, 2012
VT Reg No. 92-0000102

A. M. Peisch & Company, LLP

TOWN OF NORWICH, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2012

Our discussion and analysis of the Town of Norwich, Vermont's financial performance provides an overview of the Town's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the Town's financial statements which begin on page 10.

Financial Highlights

In all financial reports FEMA/Hurricane Irene revenue and damages are listed as extraordinary events to remove their impact from operating expenses, but their net impact is included in all reports.

Government Wide Financials: Exhibits A & B:

- The Town's net assets increased by \$65,936 or by 0.79% as a result of this year's operations (Exhibit B).
- The cost of all of the Town's programs was \$4,046,848, an 8% increase over 10-11. This does not include extraordinary FEMA expenditures of \$539,756 (Exhibit B).

Fund Financials: Exhibits C through G:

- In the General Fund, revenues and expenditures increased fund balance by \$39,082. An increase in fund balance occurred even though it was anticipated that \$245,500 would be used at the time of setting the tax rate. Revenue received was \$156,144 more than budgeted and expenditures were \$145,356 less than budgeted. (These numbers do not include FEMA revenue & expenses (Exhibit G).
- The unassigned fund balance for the General Fund was \$824,164 as of June 30, 2012 an increase of \$23,232 over June 30, 2011 (Exhibit C).
- The Nonmajor Funds report an increase in Fund Balance of \$26,234 increasing the fund balance to \$1,004,235 (Exhibit E).

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (Exhibits A and B) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements start on Exhibit C. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside the government.

Reporting the Town as a Whole

The government-wide financial statements are on Exhibit A and B. One of the most important questions asked about the Town's finances is, "Is the Town as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the Town as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Revenues are recognized when

TOWN OF NORWICH, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2012

transactions occur and expenses are recognized when liabilities are incurred. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net assets and changes in them. You can think of the Town's net assets – the difference between assets and liabilities – as one way to measure the Town's financial health, or financial position. Over time, increases or decreases in the Town's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the Town's property tax base and the condition of the Town's roads, to assess the overall health of the Town.

In the Statement of Net Assets and the Statement of Activities, we report the Town's governmental activities:

- Governmental activities – Most of the Town's basic services are reported here, including the public safety, highway and streets, solid waste, cemetery, recreation, and general administration. Property taxes and state and federal grants finance most of these activities.

Reporting the Town's Most Significant Funds

The fund financial statements begin on page 12 and provide detailed information about the most significant funds – not the Town as a whole. Some funds are required to be established by Vermont law and by bond covenants. However, the Town Selectboard establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The Town has governmental funds which use the following accounting approach.

- Governmental funds – The Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash, or when revenue is measurable and available and expenditures when the liability is incurred. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in Exhibits D and F that are included in the financial statements.

The Town as a Whole

The Town's combined net assets increased by \$65,936 (Exhibit B) from a year ago. The June 30, 2011 net asset number was restated to \$8,323,752 (reduction of \$1,085 in general fund for a grant reimbursement that will not be received and a \$100 correction of error in sale of cemetery lots fund). Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the Town's governmental activities.

TOWN OF NORWICH, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2012

Table 1
Net Assets

	Governmental Activities		
	2012	2011	Net Change
Current and other assets	\$ 2,635,869	\$ 2,533,370	\$ 102,499
Capital assets	6,410,464	6,398,729	11,735
Total assets	9,046,333	8,932,099	114,234
Other liabilities	362,600	347,873	14,727
Long term liabilities	294,045	259,289	34,756
Total liabilities	656,645	607,162	49,483
Net assets:			
Invested in capital assets, net of debt	6,203,964	6,225,299	(21,335)
Restricted	899,194	873,238	25,956
Unrestricted	1,286,530	1,226,400	60,130
Total net assets	<u>\$ 8,389,688</u>	<u>\$ 8,324,937</u>	<u>\$ 64,751</u>

Unrestricted net assets – the part of net assets that can be used to finance day-to-day operations without constraints – changed from \$1,226,400 at June 30, 2011, to \$1,286,530 an increase of \$60,130 (Exhibit A).

Table 2
Change in Net Assets

	Governmental Activities		
	2012	2011	Net Change
REVENUES			
Program revenues:			
Charges for services	\$ 352,468	\$ 293,773	\$ 58,695
Operating grants and contributions	351,770	224,183	127,587
Capital grants and contributions	8,434	-	8,434
General revenues:			
Property taxes	3,323,061	3,321,184	1,877
Penalty and interest on delinquent taxes	45,822	50,066	(4,244)
Earnings from investments	11,393	20,189	(8,796)
Miscellaneous	26,365	31,190	(4,825)
Donations	7,485	8,737	(1,252)
Total revenues	<u>4,126,798</u>	<u>3,949,322</u>	<u>177,476</u>
PROGRAM EXPENSES			
General government	1,265,996	1,155,798	110,198
Public Works	1,549,276	1,381,554	167,722
Public Safety	884,365	876,519	7,846
Recreation	185,059	169,097	15,962
Solid waste	134,974	143,851	(8,877)
Cemetery	16,552	10,992	5,560
Interest on long-term debt	10,626	13,525	(2,899)
Total program expenses	<u>4,046,848</u>	<u>3,751,336</u>	<u>295,512</u>
Extraordinary items			
FEMA Grant Revenues	525,742		
Less- Flood Damage Expenses	<u>539,756</u>		
Total Extraordinary items	<u>(14,014)</u>		
Increase in net assets	<u>\$ 65,936</u>	<u>\$ 197,986</u>	<u>\$ (132,050)</u>

TOWN OF NORWICH, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2012

Governmental Activities

The increase in net assets for governmental activities was \$65,936 in 2012. This amount is how much revenue exceeds expenses. Compared to 2011, revenues increased by \$177,476, primarily because charges for services and awarded grants increased. Expenses increased by \$295,512. This increase is primarily due to the increase in designated fund contributions and awarded grants. FEMA revenue and expense are not included in the aforementioned because it distorts operational costs, though its financial impact is included in the increase in net assets.

The cost of all governmental activities this year was \$4,046,848 (Exhibit B). However, as shown in the Statement of Activities on Exhibit B, the amount that Town taxpayers ultimately financed for the activities through Town taxes was \$3,341,318 because some of the costs were paid by those who directly benefitted from the programs (\$352,468) or by other governments and organizations that subsidized certain programs with grants and contributions (\$360,204). This excludes FEMA revenue and expenses.

Table 3 presents the cost of each of the Town's seven largest programs – general administration, public works, public safety, recreation, solid waste, cemetery, and interest on debt– as well as each program's net cost (total cost less revenue generated by the activities). The net cost shows the financial burden that was placed on the Town's taxpayers by each of these functions.

For fiscal year ended June 30, 2012 two departments stood out as minimally supported by taxpayers. The Solid Waste Department was tax supported by 14% and the Recreation Department by 20%. In other words, fees supported 86% of the Solid Waste Department and 80% of the Recreation Department. By comparison in fiscal year ending June 30, 2011, fees supported Solid Waste 70% and the Recreation Department by 61%.

Table 3
Governmental Activities

	2012		2011	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General Government	\$ 1,265,996	\$ 1,019,378	\$ 1,155,798	\$ 1,021,668
Public Works	1,549,276	1,395,315	1,381,554	1,229,811
Public Safety	884,365	836,749	876,519	848,082
Recreation	185,059	37,234	169,097	65,952
Solid Waste	134,974	18,322	143,851	43,350
Cemetery	16,552	16,552	10,992	10,992
Interest on debt	10,626	10,626	13,525	13,525
Totals	<u>4,046,848</u>	<u>3,334,176</u>	<u>\$ 3,751,336</u>	<u>\$ 3,233,380</u>

The Town's Funds

As the Town completed the year, its governmental funds (as presented in the Balance Sheet on Exhibit C) reported a combined fund balance of \$2,122,676, an increase of \$65,316 from last year's total of

TOWN OF NORWICH, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2012

\$2,057,360, as restated for prior period adjustments of \$1,185. Included in this year's change in fund balance is an increase of \$10,734, which is the excess of revenue over expenditures, plus a capital lease finance of \$71,500, less the difference of revenues and expenditures for FEMA/Irene of (\$16,918) (Exhibit E).

Exhibit G compares actual to budget for the General Fund. In total, the actual revenue exceeded expenditures by \$56,000, after FEMA revenues and expenditures this was further reduced by \$16,918 to a net change in fund balance of \$ 39,082 (Exhibit G).

The most significant variances of actual to budget were as follows:

	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 3,256,627	\$ 3,299,163	\$ 42,536
Intergovernmental Revenue	220,860	283,447	62,587
Charges for Services	277,150	301,018	23,868
Miscellaneous	23,800	49,921	26,121
Expenditures:			
Solid Waste	150,474	131,188	19,286
General Government	1,206,898	1,130,819	76,079
Public Safety	823,478	810,478	13,000
Capital outlays	286,077	247,958	38,119

Revenue budget to actual had a favorable balance of \$156,144 (excluding FEMA). Explanations for the significant line items mentioned above include the following. Tax Revenue actual was \$42,536 more than budgeted because of the tax rate set and homestead/non-residential changes. Included in intergovernmental revenue was a \$70,433 refund of tax monies based on succeeding in an appeal of CLA value for the year 2010. Charges for Services had two areas, solid waste (\$9,150) and recording (\$20,900) that exceeded the budget. Miscellaneous actual includes insurance claims, COBRA reimbursements, and payment for the police to assist in guarding the FEMA office in Hartford after Hurricane Irene.

Authorized expenditures were under spent by a net amount of \$145,356 (excluding FEMA). Explanations for the significant line items mentioned above include the following. General Government was underspent by \$76,079. This was predominately made of \$57,897 not spent in the Listers Dept. and \$16,802 not spent in Tax Expenditures due to a reduction in Windsor County Tax. The Solid Waste savings of \$19,286 were mostly due to a reduction in the amount of waste and recycling that came into the Transfer Station thereby reducing costs of disposal by a hauler. Public Safety line items resulted in a net savings of \$13,000 but this is not attributable to any specific line items, just a general overall savings. Capital Outlays were \$38,119 less than anticipated and this would be due mostly to less paving getting done.

Capital Asset and Debt Administration

Capital Assets

TOWN OF NORWICH, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2012

As found in Note 4 and Table 4 below as of the June 30, 2012 net capital assets are \$6,410,464. This represents a broad range of capital assets, including public works, police and fire equipment, buildings, and infrastructure, net of accumulated depreciation. (See Table 4 below) This amount represents a net increase (including additions, deletions and depreciation) of \$11,735 over last year.

Table 4
Capital Assets at Year-End
(Net of Accumulated Depreciation)

	Governmental Activities	
	2012	2011
Land	\$ 653,559	\$ 653,559
Art	11,140	11,140
Vehicles	1,755,804	1,692,705
Mobile equipment	1,057,084	857,874
Infrastructure	3,888,543	3,705,902
Buildings and improvements	1,883,698	1,880,794
Equipment	530,964	519,703
Accumulated depreciation	(3,370,328)	(2,922,948)
Totals	\$ 6,410,464	\$ 6,398,729

This year's major additions included:

Governmental Activities

DPW-Paving	\$ 182,641
Construction in Progress for the Town Pool (FEMA)	2,904
DPW-2012 Freightliner M2106	144,522
DPW-John Deere 672G Motor Grader	256,500
REC-Sidewinder Playground Equipment	8,599
Town Manager, Assessor, and Town Clerk-New Computers	3,546
	\$ 598,712

Debt

At June 30, 2012, the Town had \$135,000 in bonds and notes outstanding versus \$180,000 on June 30, 2011 – a decrease of \$45,000 – as shown in Table 5.

TOWN OF NORWICH, VERMONT
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 YEAR ENDED JUNE 30, 2012

Table 5
 Outstanding Debt at Year-End

	Governmental Activities	
	2012	2011
General obligation bonds	\$ 135,000	\$ 180,000
Notes payable	0	0
Totals	\$ 135,000	\$ 180,000

Lease Purchase

During this fiscal year the Town entered into a lease-purchase agreement with John Deere Financial for a John Deere 672 Motor Grader. The down payment was \$150,000 with the remainder of \$71,500 financed as a capital lease for a period of 4 years and a dollar buyout in year 5. Total interest payments will be \$4,671 for the term of the lease.

Economic Factors and Fiscal Year 2013 Budget

The FY 13 voter approved expenditure budget for 2013 is \$4,321,365. The Selectboard at the time of setting the tax rate estimated the use of \$348,909 of unassigned fund balance to offset taxes and additional funds in the amount of \$40,000 were added into the projected tax revenue to offset tax adjustments due to BCA hearings and settlements.

The financial effects of Tropical Storm Irene will continue into FY 12/13 and possibly into FY 13/14. Unfinished bridge work and the reconstruction of the pool are still projects waiting for completion. The Town has an estimated FEMA project worksheet in the amount of \$567,284 to complete the pool reconstruction project. At this time it is still in the planning phase.

The Town's General Fund unrestricted fund balance is expected to decrease from the current unassigned fund balance because of its use to reduce taxes.

Contacting the Town's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Office at Town of Norwich, PO Box 376, Norwich, Vermont, 05055 or finance@norwich.vt.us or 802-649-1419 ext. 105.

TOWN OF NORWICH, VERMONT
STATEMENT OF NET ASSETS
JUNE 30, 2012

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 2,291,270
Accounts receivable, net	11,610
Grants receivable	122,508
Property taxes receivable, net	133,444
Interest and penalties receivable, net	28,937
Prepaid expenses	13,970
Inventory	34,130
Capital Assets:	
Art	11,140
Land	653,559
Vehicles	1,755,804
Mobile equipment	1,057,084
Buildings and improvements	1,883,698
Equipment	530,964
Infrastructure	3,888,543
Accumulated depreciation	<u>(3,370,328)</u>
Total assets	<u>9,046,333</u>
LIABILITIES	
Accounts payable	239,531
Accrued payroll taxes and benefits	2,055
Accrued wages	26,867
Accrued interest payable	1,565
Unearned revenue	92,582
Noncurrent liabilities:	
Bonds and capital lease obligation due within one year	62,198
Bonds and capital lease obligation due after one year	144,302
Accrued compensated absences due after one year	<u>87,545</u>
Total liabilities	<u>656,645</u>
NET ASSETS	
Invested in capital assets, net of related debt	6,203,964
Restricted for permanent funds	147,859
Restricted for other purposes	78,169
Restricted for capital projects	673,166
Unrestricted	<u>1,286,530</u>
Total net assets	<u>\$ 8,389,688</u>

See accompanying notes.

EXHIBIT B

TOWN OF NORWICH, VERMONT
 STATEMENT OF ACTIVITIES
 YEAR ENDED JUNE 30, 2012

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Change in Net Assets
					Governmental Activities
Governmental Activities					
General government	\$ 1,265,996	\$ 66,337	\$ 178,381	\$ 1,900	\$ (1,019,378)
Public works	1,549,276	-	147,427	6,534	(1,395,315)
Public safety	884,365	21,654	25,962	-	(836,749)
Recreation	185,059	147,825	-	-	(37,234)
Solid waste	134,974	116,652	-	-	(18,322)
Cemetery	16,552	-	-	-	(16,552)
Interest on debt	10,626	-	-	-	(10,626)
Total governmental activities	<u>\$ 4,046,848</u>	<u>\$ 352,468</u>	<u>\$ 351,770</u>	<u>\$ 8,434</u>	<u>(3,334,176)</u>
General Revenues:					
Property Taxes					3,323,061
Interest and penalties on delinquent taxes					45,822
Earnings on investment - unrestricted					7,836
Earnings on investment - restricted					3,557
Miscellaneous					26,365
Donations					7,485
Total general revenues					<u>3,414,126</u>
Extraordinary Items:					
FEMA Grant revenues					525,742
Flood Damages					(539,756)
Total extraordinary items					<u>(14,014)</u>
Total general revenues and extraordinary items					<u>3,400,112</u>
Change in net assets					<u>65,936</u>
Net assets, Beginning of year					8,324,937
Prior period adjustment					(1,185)
Net assets, Beginning of year, as restated					<u>8,323,752</u>
Net assets, End of year					<u>\$ 8,389,688</u>

See accompanying notes.

**TOWN OF NORWICH, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	<u>Totals</u>
	<u>General Fund</u>	<u>Other Governmental Funds</u>	
ASSETS			
Cash and cash equivalents	\$ 2,101,967	\$ 189,303	\$ 2,291,270
Accounts receivable, net	11,610	-	11,610
Grants receivable	122,508	-	122,508
Delinquent taxes receivable, net	133,444	-	133,444
Interest and penalties receivable, net	28,937	-	28,937
Due from other funds	-	817,289	817,289
Prepaid expenses	13,970	-	13,970
Inventory	34,130	-	34,130
Total assets	<u>\$ 2,446,566</u>	<u>\$ 1,006,592</u>	<u>\$ 3,453,158</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 237,353	\$ 2,178	\$ 239,531
Accrued payroll taxes and benefits	2,055	-	2,055
Accrued wages	26,867	-	26,867
Due to other funds	817,110	179	817,289
Deferred tax revenue	152,158	-	152,158
Unearned revenue	92,582	-	92,582
Total liabilities	<u>1,328,125</u>	<u>2,357</u>	<u>1,330,482</u>
FUND BALANCES			
Nonspendable:			
Prepays and inventory	48,100	-	48,100
Restricted:			
Permanent funds	-	147,859	147,859
Special revenue funds	-	78,169	78,169
Capital project funds	-	673,166	673,166
Assigned:			
Subsequent year's budget	246,177	-	246,177
Special revenue funds	-	105,041	105,041
Unassigned	824,164	-	824,164
Total fund balances	<u>1,118,441</u>	<u>1,004,235</u>	<u>2,122,676</u>
Total liabilities and fund balances	<u>\$ 2,446,566</u>	<u>\$ 1,006,592</u>	<u>\$ 3,453,158</u>

See accompanying notes.

**TOWN OF NORWICH, VERMONT
RECONCILIATION OF THE GOVERNMENT FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012**

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$2,122,676
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Cost of capital assets	9,780,792	
Accumulated depreciation	<u>(3,370,328)</u>	
Net capital assets		6,410,464

Other liabilities are not available to pay for current period expenditures, therefore are deferred in the General Fund. The following are added back:

Deferred tax revenue	152,158
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Long-term liabilities, including bonds and notes payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Bonds and capital lease payable	(206,500)
Accrued interest payable	(1,565)
Accrued compensated absences	<u>(87,545)</u>

TOTAL NET ASSETS - GOVERNMENTAL ACTIVITIES	<u><u>\$8,389,688</u></u>
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See accompanying notes.

TOWN OF NORWICH, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2012

	Major Fund	Nonmajor Funds	Totals
	General Fund	Other Governmental Funds	
REVENUES			
Property taxes	\$ 3,299,163	\$ -	\$ 3,299,163
Penalties and interest	38,835	-	38,835
Licenses and permits	8,147	-	8,147
Intergovernmental	283,447	-	283,447
Charges for services	301,018	-	301,018
Fines and forfeitures	17,836	-	17,836
Investment income	7,836	3,557	11,393
Grants	68,523	1,900	70,423
Donations	-	12,719	12,719
Miscellaneous	49,921	4,680	54,601
Total revenues	<u>4,074,726</u>	<u>22,856</u>	<u>4,097,582</u>
EXPENDITURES			
Current			
General Government	1,130,819	36,271	1,167,090
Public works	1,097,264	1,666	1,098,930
Public safety	810,478	1,667	812,145
Recreation	176,998	15,464	192,462
Solid waste	131,188	-	131,188
Cemetery	-	16,560	16,560
Capital outlays	247,958	364,494	612,452
Debt service			
Principal	45,000	-	45,000
Interest	11,021	-	11,021
Total expenditures	<u>3,650,726</u>	<u>436,122</u>	<u>4,086,848</u>
Excess (deficiency) of revenues over expenditures	<u>424,000</u>	<u>(413,266)</u>	<u>10,734</u>
OTHER FINANCING SOURCES (USES)			
Capital lease transaction	-	71,500	71,500
Operating transfers in	-	369,246	369,246
Operating transfers out	<u>(368,000)</u>	<u>(1,246)</u>	<u>(369,246)</u>
Total other financing sources (uses)	<u>(368,000)</u>	<u>439,500</u>	<u>71,500</u>
EXTRAORDINARY ITEMS			
FEMA Grant revenues	525,742	-	525,742
Flood damages	<u>(542,660)</u>	<u>-</u>	<u>(542,660)</u>
Total extraordinary items	<u>(16,918)</u>	<u>-</u>	<u>(16,918)</u>
Net change in fund balance	<u>39,082</u>	<u>26,234</u>	<u>65,316</u>
Fund balance, beginning of year	1,081,049	977,496	2,058,545
Prior period adjustment	(1,085)	(100)	(1,185)
Residual equity transfer	<u>(605)</u>	<u>605</u>	<u>-</u>
Fund balance, beginning of year, restated	<u>1,079,359</u>	<u>978,001</u>	<u>2,057,360</u>
Fund balance, end of year	<u>\$ 1,118,441</u>	<u>\$ 1,004,235</u>	<u>\$ 2,122,676</u>

See accompanying notes.

TOWN OF NORWICH, VERMONT
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2012

	Original Budget	Budget Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES					
Taxes	\$ 3,307,284	\$ (50,657)	\$ 3,256,627	\$ 3,299,163	\$ 42,536
Penalties and interest	35,000	-	35,000	38,835	3,835
Licenses and permits	11,400	-	11,400	8,147	(3,253)
Intergovernmental	240,528	(19,668)	220,860	283,447	62,587
Charges for services	292,150	(15,000)	277,150	301,018	23,868
Fines and forfeitures	22,700	-	22,700	17,836	(4,864)
Investment income	26,000	(14,700)	11,300	7,836	(3,464)
Grant income	-	59,745	59,745	68,523	8,778
Miscellaneous	23,800	-	23,800	49,921	26,121
Total revenues	<u>3,958,862</u>	<u>(40,280)</u>	<u>3,918,582</u>	<u>4,074,726</u>	<u>156,144</u>
EXPENDITURES					
Current					
General government	1,186,067	20,831	1,206,898	1,130,819	76,079
Public works	1,097,656	-	1,097,656	1,097,264	392
Public safety	784,564	38,914	823,478	810,478	13,000
Recreation	175,145	-	175,145	176,998	(1,853)
Solid waste	150,474	-	150,474	131,188	19,286
Capital outlays	286,077	-	286,077	247,958	38,119
Debt service					
Principal	45,000	-	45,000	45,000	-
Interest	11,354	-	11,354	11,021	333
Total expenditures	<u>3,736,337</u>	<u>59,745</u>	<u>3,796,082</u>	<u>3,650,726</u>	<u>145,356</u>
Excess of revenues over expenditures	<u>222,525</u>	<u>(100,025)</u>	<u>122,500</u>	<u>424,000</u>	<u>301,500</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(368,000)	-	(368,000)	(368,000)	-
Total other financing sources (uses)	<u>(368,000)</u>	<u>-</u>	<u>(368,000)</u>	<u>(368,000)</u>	<u>-</u>
Net change in fund balance before extraordinary items	<u>(145,475)</u>	<u>(100,025)</u>	<u>(245,500)</u>	<u>56,000</u>	<u>301,500</u>
EXTRAORDINARY ITEMS					
Grant Revenues - FEMA and VT ERAF	-	538,529	538,529	525,742	(12,787)
Flood Damage	-	(566,873)	(566,873)	(542,660)	24,213
Total extraordinary items	<u>-</u>	<u>(28,344)</u>	<u>(28,344)</u>	<u>(16,918)</u>	<u>11,426</u>
Net change in fund balance	<u>\$ (145,475)</u>	<u>\$ (128,369)</u>	<u>\$ (273,844)</u>	<u>\$ 39,082</u>	<u>\$ 312,926</u>

See accompanying notes.

TOWN OF NORWICH, VERMONT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

The Town of Norwich, Vermont (the Town), is organized according to Vermont State Law. The Town operates under a Town Manager form of government and provides the following services: public safety, highways and streets, recreation, public improvements, solid waste, planning and zoning, and general administration.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Account Standards Board (GASB) is primarily responsible for establishing GAAP for state and local governments through its pronouncements (including Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Town are discussed below.

Reporting Entity

The Town's basic financial statements include the accounts of all Town operations. The criteria for including organizations as component units within the Town's reporting entity are set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, and GASB Statement 14 as amended by GASB Statement 39.

Based on the criteria, the Town has no component units.

Basic Financial Statements – Government-Wide Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. All of the Town's activities, except for fiduciary activities, are classified as governmental. The Town does not have any business-type activities.

In the government-wide Statement of Net Assets, the governmental activities column (a) are presented on a consolidated basis, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Town first utilizes restricted resources to finance qualifying activities for which both restricted and unrestricted resources are available.

The government-wide Statement of Activities reports both the gross and net cost of the Town's governmental functions. The functions are also supported by general government revenue (property taxes, certain intergovernmental revenues, and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenue, including

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

operating and capital grants. Program revenues must be directly associated with the governmental function (public safety, highways and streets, etc.). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs are normally covered by general revenues (property taxes, intergovernmental revenue, interest income, etc.)

This government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net assets resulting from the current year's activities.

Basic Financial Statements – Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements, including the fiduciary funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

The emphasis in fund financial statements is on the major funds in the governmental category. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenses/expenditures of either category/type or the governmental fund) for the determination of major funds. The General Fund is the Town's only major fund. All other funds are non-major and are combined in a single column in each of the respective fund financial statements.

The Town reports on the following major governmental funds:

General Fund is the main operating Fund in the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Measurement Focus

The accounting and financial reporting applied to a fund is determined by its measurement focus. Government-wide statements are reported using the economic resources measurement focus. This means that all assets and liabilities associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net assets). Fund equity (i.e. net total assets) is segregated into invested in capital assets, net of related debt, restricted net assets, and unrestricted net assets. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accrual

The governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when transactions occur and expenses are recognized when liabilities are incurred.

Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end for property taxes and six months for other revenue. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, are recognized when due.

Cash and Cash Equivalents

The Town has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash with an initial maturity of ninety (90) days or less.

Capital Assets

Capital assets purchased or acquired with an original cost above certain thresholds are reported at historical cost or estimated historical cost. Contributed assets are reported at fair value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	Capitalization Threshold	Estimated Useful Life
Vehicles	\$ 15,000	3-20 years
Mobile equipment	15,000	5-15 years
Infrastructure	50,000	8-25 years
Buildings and equipment	10,000	10-75 years
Equipment	5,000	3-10 years

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES (Continued)

GASB Statement No. 34 requires the Town to report and depreciate new general infrastructure assets prospectively starting July 1, 2004. General infrastructure assets include roads, bridges, underground pipe, traffic signals, etc.

Accrued Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused vacation benefits. The accrual for the unused compensated absences time, based on current pay rates, is recorded in the government-wide financial statements.

Net Assets

Net assets represent the difference between assets and liabilities in the statement of net assets. Net assets invested in capital assets are reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed by their use by Town legislation or external restrictions by creditors, grantors, laws or regulations of other governments.

Fund Balances

Fund balances of governmental fund type financial statements are classified as **nonspendable** (not in spendable form or legally required to remain intact); **restricted** (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); **committed** (constraints on the use of resources are imposed by formal action of the voters at town meeting); **assigned** (reflecting the select board's intended use of the resources); and **unassigned** (indicates the portion of fund equity that is available for appropriation and expenditure in future periods).

When both restricted and unrestricted resources are available for use, it is the town's policy to use externally restricted resources first, and then unrestricted resources-committed, assigned and unassigned-in order as needed.

Inter-fund Activities

Inter-fund activity is reported as loans, services provided, reimbursements, or transfer. Loans are reported as inter-fund receivable and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund activities are treated as transfers. Transfers between funds are netted in the preparation of the government-wide financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

The Town utilizes the allowance method for uncollectible accounts. They have determined that all accounts are collectible and the allowance is zero.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Information

The gross expenditure budget, not including state and federal grants and gifts, is approved at the annual Town Meeting in March. Any increase in the voted amount requires voter approval. The voters do not approve a revenue budget. Exhibit G reflects the revenues anticipated and presented to the voters in the annual report. At tax rate setting time, revenues are re-estimated and the Selectboard decides on how much of the prior-year unassigned fund balance will be used, if any.

At the time of Town Meeting, it was anticipated that the Town would use \$145,475 of prior-year unassigned fund balance to help fund the budgeted expenditures of fiscal year 2012. When the tax rate was set, in July 2012, the Selectboard decided that \$245,500 of prior-year unassigned fund balance would be used as the Selectboard added \$40,000 for a reserve for unpaid taxes and BCA adjustments.

Implementation of new accounting principles

For the year ending June 30, 2012 the town implemented the following statement of financial accounting standards issued by the Governmental Accounting Standards Board:

GASB Statement No. 64, Derivative Instruments: Application of Hedge Accounting Termination Provisions

GASB Statement No. 64 is an amendment of GASB No. 53. The objective of this Statement is to clarify whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The Town has determined that this statement is not applicable.

NOTE 2. DEPOSITS AND INVESTMENTS

The Treasurer is authorized to invest excess deposits and make investments and provide quarterly reports to the Selectboard according to a policy set by the Selectboard.

Deposits

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Town’s deposits may not be returned to it. As of June 30, 2012, the government’s bank balance of \$2,169,759 was exposed to custodial credit risk as follows:

Insured (FDIC)	\$ 250,000
Uninsured, collateralized by repurchase agreements of the pledging financial institution, but not in the Town’s name	<u>1,919,759</u>
	<u>\$ 2,169,759</u>

Book balances for cash and investments are comprised of the following:

Cash	<u>\$ 2,192,893</u>
------	---------------------

The Town has an investment policy that limits its investment choices to a policy set by the Selectboard.

NOTE 3. INTER-FUND RECEIVABLES AND PAYABLES

The Town has combined some of the cash resources of its governmental funds for accounting and reporting purposes, that portion of the pooled cash balance is reported in the specific fund as an inter-fund balance. Inter-fund balances at June 30, 2012 are as follows:

NOTE 3. INTER-FUND RECEIVABLES AND PAYABLES (Continued)

	<u>Inter-fund Receivables</u>	<u>Inter-fund Payables</u>
Governmental funds		
General fund	\$ -	\$ 817,110
Other governmental funds		
Special Revenue Funds		
Conservation Commission	99,982	-
Recreation	32,535	-
Cemetery	-	179
Kids & Cops	918	-
Land Management Council	4,141	-
Recreation Scholarship	649	-
Citizens assistance	2,989	-
Capital Project Funds		
Highway Equipment	10,928	-
Highway Garage	28,868	-
Solid Waste Equipment	9,313	-
Police Station	11,509	-
Police Cruiser/Special Equipment	41,231	-
Town Reappraisal	118,092	-
Tracy Hall	50,960	-
Bandstand	1	-
General Administration	10,355	-
Recreation Dam	26,955	-
Recreation Tennis	13,092	-
Communications Study	20,167	-
Town Clerk Equipment	7,985	-
Fire Apparatus	166,634	-
Fire Station	33,010	-
Fire Equipment	47,163	-
Sidewalk	31,388	-
Long Term Facility	10,473	-
Grant Match	35,042	-
Permanent Funds		
Sale Of Cemetery Lots	179	-
WCTU Foundation	1,069	-
School/Gospel Leaseland	1,074	-
Main St. Flags Fund	357	-
Corridor Tree Fund	230	-
Total other governmental funds	<u>817,289</u>	<u>179</u>
Total governmental funds	<u>\$ 817,289</u>	<u>\$ 817,289</u>

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2012, was as follows:

	Balance June 30, 2011	Additions	Reclassifications Deletions	Depreciation	Balance June 30, 2012
<i>Governmental activities</i>					
Capital assets not depreciated					
Land	\$ 653,559	\$ -	\$ -	\$ -	\$ 653,559
Art	11,140	-	-	-	11,140
Total capital assets not depreciated	<u>664,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>664,699</u>
Capital assets being depreciated					
Buildings and Improvements	1,880,794	2,904	-	-	1,883,698
Vehicles	1,692,705	144,522	(81,423)	-	1,755,804
Mobile equipment	857,874	256,500	(57,290)	-	1,057,084
Equipment	519,703	12,145	(884)	-	530,964
Infrastructure	3,705,902	182,641	-	-	3,888,543
Total capital assets being depreciated	<u>8,656,978</u>	<u>598,712</u>	<u>(139,597)</u>	<u>-</u>	<u>9,116,093</u>
Less accumulated depreciation for:					
Buildings and improvements	(677,564)	-	-	(55,140)	(732,704)
Vehicles	(693,787)	-	66,661	(100,260)	(727,386)
Mobile equipment	(302,105)	-	22,290	(57,824)	(337,639)
Equipment	(283,706)	-	589	(34,150)	(317,267)
Infrastructure	(965,786)	-	-	(289,546)	(1,255,332)
Total accumulated depreciation	<u>(2,922,948)</u>	<u>-</u>	<u>89,540</u>	<u>(536,920)</u>	<u>(3,370,328)</u>
Total capital assets, net	<u>\$ 6,398,729</u>	<u>\$ 598,712</u>	<u>\$ (50,057)</u>	<u>\$ (536,920)</u>	<u>\$ 6,410,464</u>

Depreciation expense was charged to the functions as follows:

Governmental activities:	
General government	\$ 24,387
Highway and streets	407,631
Public safety	92,016
Recreation	9,100
Solid waste	<u>3,786</u>
Total governmental activities depreciation expense	<u>\$ 536,920</u>

NOTE 5. INVENTORY

Inventory in the General Fund consists of expendable supplies held for the Town’s use and are carried at cost using the first-in, first-out method.

NOTE 6. UNEARNED REVENUE

Unearned revenue in the General Fund per Exhibit C consists of \$12,787 of FEMA grant funds, \$40,622 of prepaid taxes, penalties and interest, \$36,236 of prepaid recreation fees, and \$2,937 of prepaid sticker. Total unearned revenue in the General Fund is \$92,582.

NOTE 7. LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2012

	Long-Term Debt	Compensated Absences	Total
Long-term liabilities at July 1, 2011	\$ 180,000	\$ 72,719	\$ 252,719
Used accrued vacation	-	(8,333)	(8,333)
Additional accrued vacation	-	23,159	23,159
Bonds retired and note payments	(45,000)	-	(45,000)
Long-term liabilities payable at June 30, 2012	135,000	87,545	222,545
Due within one year	45,000	-	-
Due after one year	<u>\$ 90,000</u>	<u>\$ 87,545</u>	<u>\$ 222,545</u>

Long-term debt will mature approximately as follows:

<u>Years Ending</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2013	\$ 45,000	\$ 7,136	\$ 52,136
June 30, 2014	45,000	4,297	49,297
June 30, 2015	45,000	1,436	46,436
June 30, 2016	-	-	-
June 30, 2017	-	-	-
Total	<u>\$ 135,000</u>	<u>\$ 12,869</u>	<u>\$ 147,869</u>

NOTE 7. LONG-TERM LIABILITIES (Continued)

Long-term liabilities include the following:

<u>Governmental Activities</u>	<u>Total Due</u>	<u>Due Within One Year</u>
General obligation municipal bonds with the Vermont Municipal Bond Bank, originally \$540,000, proceeds used for Tracy Hall renovations, due in annual installments of \$45,000 on December 1 through 2014, variable interest due semi-annually, currently at 6.03%.	\$ 135,000	\$ 45,000
	<u>\$ 135,000</u>	<u>\$ 45,000</u>

NOTE 8. FUND BALANCES

Assigned fund balances at June 30, 2012 are as follows:

	<u>Balance July 1, 2011</u>	<u>Increase</u>	<u>Decrease</u>	<u>Residual Equity Transfer</u>	<u>Balance June 30, 2012</u>
<i>Major Funds</i>					
General Fund					
Subsequent Year's budget	\$ 245,500	\$ 677	\$ -	\$ -	\$ 246,177
Total General Fund	<u>245,500</u>	<u>677</u>	<u>-</u>	<u>-</u>	<u>246,177</u>
<i>Nonmajor Funds</i>					
Special Revenue Funds					
Conservation Commission	99,214	768	-	-	99,982
Kids and Cops	915	3	-	-	918
Land Management Council	4,129	12	-	-	4,141
Total special revenue funds	<u>104,258</u>	<u>783</u>	<u>-</u>	<u>-</u>	<u>105,041</u>
Total assigned fund balances	<u>\$ 349,758</u>	<u>\$ 1,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 351,218</u>

NOTE 8. FUND BALANCES (Continued)

Nonspendable fund balances at June 30, 2012 are as follows:

	Balance July 1, 2011	Increase	Decrease	Residual Equity Transfer	Balance June 30, 2012
<i>Major Funds</i>					
General Fund					
Prepays and inventory	\$ 75,117	\$ -	\$ (27,017)	\$ -	\$ 48,100

Restricted fund balances at June 30, 2012 are as follows:

	Balance July 1, 2011	Increase	Decrease	Residual Equity Transfer	Balance June 30, 2012
<i>Nonmajor Funds</i>					
Special Revenue Funds					
Recreation Fund	\$ 45,396	\$ -	\$ (12,861)	\$ -	\$ 32,535
Cemetery Fund	37,561	4,435	-	-	41,996
Recreation Scholarship Fund	1,054	-	(405)	-	649
Citizens Assistance	2,527	-	(143)	605	2,989
Total special revenue funds	<u>86,538</u>	<u>4,435</u>	<u>(13,409)</u>	<u>605</u>	<u>78,169</u>
Capital Projects Funds					
Highway Equipment	159,836	-	(148,908)	-	10,928
Highway Garage	30,448	-	(1,580)	-	28,868
Solid Waste Equipment	4,293	5,020	-	-	9,313
Police Station	10,643	866	-	-	11,509
Police Cruiser/Special Equipment	19,536	21,695	-	-	41,231
Reappraisal	109,053	9,039	-	-	118,092
Tracy Hall	57,308	-	(6,348)	-	50,960
Bandstand	1	-	-	-	1
General Administration	6,832	3,523	-	-	10,355
Recreation Dam	22,386	4,569	-	-	26,955
Recreation - Tennis Courts	8,562	4,530	-	-	13,092
Route 132 Bridge	5,135	15,032	-	-	20,167
Town Clerk Equipment	7,964	21	-	-	7,985
Fire Station	31,899	1,111	-	-	33,010
Fire Equipment	42,037	5,126	-	-	47,163
Fire Apparatus	106,259	60,275	-	-	166,634
Sidewalk	16,323	15,065	-	-	31,388
Long Term Facility	10,443	30	-	-	10,473
DPW Grant Match Fund	-	35,042	-	-	35,042
Solar Project	(6,534)	6,534	-	-	-
Total capital projects funds	<u>642,424</u>	<u>187,578</u>	<u>(156,836)</u>	<u>-</u>	<u>673,166</u>
Permanent Funds					
Perpetual Care	117,733	1,755	-	-	119,488
Sale of Cemetery Lots	23,712	1,929	-	-	25,641
WCTU Foundation	1,066	3	-	-	1,069
School/Gospel Lease/land	1,071	3	-	-	1,074
Main street flag	364	-	(7)	-	357
Corridor tree	230	-	-	-	230
Total permanent funds	<u>144,176</u>	<u>3,690</u>	<u>(7)</u>	<u>-</u>	<u>147,859</u>
Total nonmajor funds restricted fund balances	<u>\$ 873,138</u>	<u>\$ 195,703</u>	<u>\$ (170,252)</u>	<u>\$ 605</u>	<u>\$ 899,194</u>

NOTE 9. CONTINGENCY

The Town participates in a number of federally assisted and state grant programs. Entitlement to the resources is generally based on compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors or their representatives. Any disallowances as a result of these audits become a liability of the fund that receives the grant. As of June 30, 2012, the Town estimates that no material liabilities will result from such audits.

NOTE 10. PROPERTY TAXES

The Town is responsible for assessing and collecting property taxes for both the Town and Town School District. Property taxes are assessed based on valuations as of April 1, annually. Property taxes were due in two installments on August 13, 2011 and February 11, 2012. All late payments after February 11 are subject to a 8% penalty, and interest is calculated at 1% per month for the first three months and 1.5% per month for each month thereafter, for late payments on either installment.

Town property tax revenue is recognized for the period for which the tax is levied to the extent they result in current receivables, which will be collected within 60 days of the fiscal year end.

The tax rates for fiscal year 2011-2012 were as follows:

	<u>Residential</u>	<u>Non-residential</u>
Municipal Tax	\$ 0.4588	\$ 0.4588
State Education Tax	1.6482	1.4960
	<u>\$ 2.1070</u>	<u>\$ 1.9548</u>

NOTE 11. PENSION PLANS

Vermont Municipal Employee's Retirement Plan

All eligible employees of the Town are enrolled for coverage by the Vermont Municipal Employees' Retirement System (VMERS) immediately upon employment. VMERS has a defined benefit plan that the Town participates in as follows:

VMERS defined benefit plan (the Plan) is a cost sharing multiple-employer plan. Vermont State statutes provide the authority under which benefit provisions and the obligation to contribute are established. The Town and the employees make required contributions to the Plan based upon a valuation report prepared by the Plan's actuary.

There are four levels of contributions and benefits available in the defined benefit plans referred to as Group A, Group B, Group C and Group D. The Town participates in Group B and Group C of these defined benefit plans with an employee contribution of 4.5% and 9.25% of gross pay,

NOTE 11. PENSION PLANS (Continued)

respectively and employer contributions of 5% and 6.5%, respectively. The defined contribution plan referred to as Group DC and has an employee contribution of 5% and employer contribution of 5.125%.

Of the Town's total payroll of \$1,653,070, \$1,553,331 was covered under the Plans. The total employer contributions to the Plans were \$50,413 for fiscal year 2012, \$48,875 for fiscal year 2011 and \$50,025 for fiscal year 2010.

The Vermont State Treasurer reported that the VMERS Funded Ratio was 92.30% as of June 30, 2011.

The State of Vermont issues an audited Financial Report that includes financial statements and required disclosures. This report may be obtained by writing the State Auditor of Accounts, 132 State Street, Montpelier, VT 05602.

NOTE 12. INTER-FUND TRANSFERS

During the year inter-fund transfer occurred between funds. The various operating transfers were made in accordance with budgetary authorizations. Inter-fund transfers for the year ended June 30, 2012 are as follows:

	Transfer From			Totals
	General Fund	Perpetual Care Fund	Cemetery Fund	
Cemetery	\$ 15,000	\$ 1,067	-	\$ 16,067
Highway equipment	130,000	-	-	130,000
Solid waste equipment	5,000	-	-	5,000
Police station	2,500	-	-	2,500
Police cruiser/special equipment	25,000	-	-	25,000
Town reappraisal	45,000	-	-	45,000
Public works	35,000	-	-	35,000
General Admin.	3,500	-	-	3,500
Recreation dam	4,500	-	-	4,500
Recreation - tennis courts	4,500	-	-	4,500
Communications study	15,000	-	-	15,000
Fire apparatus	60,000	-	-	60,000
Fire station	3,000	-	-	3,000
Fire equipment	5,000	-	-	5,000
Sale of lots fund	-	-	179	179
Sidewalk	15,000	-	-	15,000
	<u>\$ 368,000</u>	<u>\$ 1,067</u>	<u>\$ 179</u>	<u>\$ 369,246</u>

NOTE 13. RISK MANAGEMENT

The Town is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. The Town maintains insurance coverage from the Vermont League of Cities and Towns Property and Casualty Inter-municipal Fund that covers each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three (3) fiscal years.

NOTE 14. RELATED PARTY TRANSACTIONS

The Town has maintained its primary bank account with Mascoma Savings Bank for many years. The Town Treasurer is an employee of the bank.

NOTE 15. LEASE-PURCHASE AGREEMENT

During the current fiscal year, the Town entered into a lease-purchase agreement with John Deere Financial. The lease meets the criteria of a lease-purchase as defined by generally accepted accounting principles, which defines a lease-purchase generally as one which transfers benefits and risks of ownership to the lessee. The lease was used to fund the Town's capital equipment, which was the acquisition of a new grader. Capital assets acquired by the lease purchase have been capitalized in the amount of \$221,500. There was a down payment of \$150,000 and the remainder of \$71,500 was financed as a capital lease. There were no principal payments on the lease-purchase during fiscal year 2012.

The following is a schedule of the future long-term minimum lease payments required under the lease-purchase agreement and the present value of the minimum lease payments as of June 30, 2012:

<u>Years Ending</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2013	\$ 17,198	\$ 1,845	\$ 19,042
June 30, 2014	17,641	1,401	19,042
June 30, 2015	18,097	946	19,042
June 30, 2016	18,563	479	19,042
June 30, 2017	1	-	1
Total	<u>\$ 71,500</u>	<u>\$ 4,671</u>	<u>\$ 76,171</u>

NOTE 16. EXTRAORDINARY ITEMS

On August 28, 2011, the Town sustained major damage from Tropical Storm Irene. As of June 30, 2012, work is continuing on rebuilding town roads and bridges. The Federal Emergency Management Agency (FEMA) has approved reimbursement of 90% of the Town's damage with another 5% being reimbursed by the State and a 5% match by the Town.

NOTE 16. EXTRAORDINARY ITEMS (Continued)

The total estimated cost of damages at June 30, 2012 is \$566,873, with \$510,185 being reimbursed by FEMA and \$28,344 being reimbursed by Vermont ERAF and the Town paying for \$28,344.

NOTE 17. SUBSEQUENT EVENTS

On August 2, 2012, the Town was awarded additional FEMA funds to reimburse the cost of repairs to the Norwich Pool Dam. The total estimated cost of repairs is \$567,284 with \$485,028 from FEMA and \$53,892 coming from Vermont ERAF.

The Town has also been awarded additional FEMA funds to repair Bridge 41 on Turnpike Road. There is a total cost of \$236,134 with \$103,641 being reimbursed by FEMA and \$5,757 being reimbursed by Vermont ERAF. Also, a structure grant from VAOT is being reallocated to this bridge for \$120,977 with a local match of \$12,098.

Management has evaluated subsequent events through December 10, 2012, the date which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**TOWN OF NORWICH, VERMONT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012**

	Special Revenue Funds	Capital Project Funds	Permanent Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 44,353	\$ -	\$ 144,950	\$ 189,303
Due from other funds	141,214	673,166	2,909	817,289
Total assets	<u>\$ 185,567</u>	<u>\$ 673,166</u>	<u>\$ 147,859</u>	<u>\$ 1,006,592</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 2,178	\$ -	\$ -	\$ 2,178
Due to other funds	179	-	-	179
Total Liabilities	<u>2,357</u>	<u>-</u>	<u>-</u>	<u>2,357</u>
Fund Balances				
Restricted	78,169	673,166	147,859	899,194
Assigned	105,041	-	-	105,041
Total fund balances	<u>183,210</u>	<u>673,166</u>	<u>147,859</u>	<u>1,004,235</u>
Total liabilities and fund balances	<u>\$ 185,567</u>	<u>\$ 673,166</u>	<u>\$ 147,859</u>	<u>\$ 1,006,592</u>

TOWN OF NORWICH, VERMONT
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2012

	Special Revenue Funds	Capital Project Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES				
Investment income	\$ 572	\$ 1,906	\$ 1,079	\$ 3,557
Donations	6,185	6,534	-	12,719
Grants	-	1,900	-	1,900
Miscellaneous	1,180	-	3,500	4,680
Total revenues	<u>7,937</u>	<u>10,340</u>	<u>4,579</u>	<u>22,856</u>
EXPENDITURES				
Program expenditures				
General government	-	36,271	-	36,271
Public works	-	1,666	-	1,666
Public safety	-	1,667	-	1,667
Recreation	15,464	-	-	15,464
Cemetery	16,552	-	8	16,560
Capital outlays	-	364,494	-	364,494
Total expenditures	<u>32,016</u>	<u>404,098</u>	<u>8</u>	<u>436,122</u>
Excess (deficiency) of revenues over expenditures	<u>(24,079)</u>	<u>(393,758)</u>	<u>4,571</u>	<u>(413,266)</u>
OTHER FINANCING SOURCES (USES)				
Capital lease transaction	-	71,500	-	71,500
Operating transfers in	16,067	353,000	179	369,246
Operating transfers out	(179)	-	(1,067)	(1,246)
Total other financing sources (uses)	<u>15,888</u>	<u>424,500</u>	<u>(888)</u>	<u>439,500</u>
Net change in fund balance	<u>(8,191)</u>	<u>30,742</u>	<u>3,683</u>	<u>26,234</u>
Fund balance, beginning of year	190,796	642,424	144,276	977,496
Prior period adjustment - correction of error	-	-	(100)	(100)
Residual equity transfer	605	-	-	605
Fund balance, beginning of year, restated	<u>191,401</u>	<u>642,424</u>	<u>144,176</u>	<u>978,001</u>
Fund balance, end of year	<u>\$ 183,210</u>	<u>\$ 673,166</u>	<u>\$ 147,859</u>	<u>\$ 1,004,235</u>

**TOWN OF NORWICH, VERMONT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012**

	Conservation Commission Fund	Recreation Fund	Cemetery Fund	Kids & Cops Fund	Land Management Council Fund	Recreation Scholarship Fund	Citizens Assistance Fund	Total Nonmajor Special Revenue Funds
ASSETS								
Cash	\$ -	\$ -	\$ 44,353	\$ -	\$ -	\$ -	\$ -	\$ 44,353
Due from other funds	99,982	32,535	-	918	4,141	649	2,989	141,214
Total assets	<u>\$ 99,982</u>	<u>\$ 32,535</u>	<u>\$ 44,353</u>	<u>\$ 918</u>	<u>\$ 4,141</u>	<u>\$ 649</u>	<u>\$ 2,989</u>	<u>\$ 185,567</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ -	\$ -	\$ 2,178	\$ -	\$ -	\$ -	\$ -	\$ 2,178
Due to other funds	-	-	179	-	-	-	-	179
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,357</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,357</u>
Fund Balances								
Restricted	-	32,535	41,996	-	-	649	2,989	78,169
Assigned	99,982	-	-	918	4,141	-	-	105,041
Total fund balances	<u>99,982</u>	<u>32,535</u>	<u>41,996</u>	<u>918</u>	<u>4,141</u>	<u>649</u>	<u>2,989</u>	<u>183,210</u>
Total liabilities and fund balances	<u>\$ 99,982</u>	<u>\$ 32,535</u>	<u>\$ 44,353</u>	<u>\$ 918</u>	<u>\$ 4,141</u>	<u>\$ 649</u>	<u>\$ 2,989</u>	<u>\$ 185,567</u>

**TOWN OF NORWICH, VERMONT
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2012**

	Conservation Commission Fund	Recreation Fund	Cemetery Fund	Kids & Cops Fund	Land Management Council Fund	Recreation Scholarship Fund	Citizens Assistance Fund	Total Nonmajor Special Revenue Funds
REVENUES								
Investment income	\$ 283	\$ 109	\$ 154	\$ 3	\$ 12	\$ 4	\$ 7	\$ 572
Donations	485	1,380	3,765	-	-	405	150	6,185
Miscellaneous	-	-	1,180	-	-	-	-	1,180
Total revenues	<u>768</u>	<u>1,489</u>	<u>5,099</u>	<u>3</u>	<u>12</u>	<u>409</u>	<u>157</u>	<u>7,937</u>
EXPENDITURES								
Recreation	-	14,350	-	-	-	814	300	15,464
Cemetery	-	-	16,552	-	-	-	-	16,552
Total expenditures	<u>-</u>	<u>14,350</u>	<u>16,552</u>	<u>-</u>	<u>-</u>	<u>814</u>	<u>300</u>	<u>32,016</u>
Excess (deficiency) of revenues over expenditures	768	(12,861)	(11,453)	3	12	(405)	(143)	(24,079)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	16,067	-	-	-	-	16,067
Operating transfers out	-	-	(179)	-	-	-	-	(179)
Net change in fund balance	768	(12,861)	4,435	3	12	(405)	(143)	(8,191)
Fund balance, beginning of year	99,214	45,396	37,561	915	4,129	1,054	2,527	190,796
Residual equity transfer	-	-	-	-	-	-	605	605
Fund balance, end of year	<u>\$ 99,982</u>	<u>\$ 32,535</u>	<u>\$ 41,996</u>	<u>\$ 918</u>	<u>\$ 4,141</u>	<u>\$ 649</u>	<u>\$ 2,989</u>	<u>\$ 183,210</u>

**TOWN OF NORWICH, VERMONT
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 JUNE 30, 2012**

	Highway Equipment Fund	Highway Garage Fund	Solid Waste Equipment Fund	Police Station Fund	Police Cruiser/ Special Equipment Fund	Town Reappraisal Fund	Tracy Hall Fund	Bandstand Fund	General Admin Fund
ASSETS									
Due from other funds	\$ 10,928	\$ 28,868	\$ 9,313	\$ 11,509	\$ 41,231	\$ 118,092	\$ 50,960	\$ 1	\$ 10,355
Total assets	<u>\$ 10,928</u>	<u>\$ 28,868</u>	<u>\$ 9,313</u>	<u>\$ 11,509</u>	<u>\$ 41,231</u>	<u>\$ 118,092</u>	<u>\$ 50,960</u>	<u>\$ 1</u>	<u>\$ 10,355</u>
LIABILITIES AND FUND BALANCES									
Fund Balances									
Restricted	\$ 10,928	\$ 28,868	\$ 9,313	\$ 11,509	\$ 41,231	\$ 118,092	\$ 50,960	\$ 1	\$ 10,355
Total fund balances	<u>10,928</u>	<u>28,868</u>	<u>9,313</u>	<u>11,509</u>	<u>41,231</u>	<u>118,092</u>	<u>50,960</u>	<u>1</u>	<u>10,355</u>
Total liabilities and fund balances	<u>\$ 10,928</u>	<u>\$ 28,868</u>	<u>\$ 9,313</u>	<u>\$ 11,509</u>	<u>\$ 41,231</u>	<u>\$ 118,092</u>	<u>\$ 50,960</u>	<u>\$ 1</u>	<u>\$ 10,355</u>

SCHEDULE 5

Recreation Dam Fund	Recreation Tennis Fund	Communications Study Fund	Town Clerk Equipment Fund	Fire Apparatus Fund	Fire Station Fund	Fire Equipment Fund	Sidewalk Fund	Long Term Facility Fund	DPW Grant Match Fund	Total Nonmajor Capital Project Funds
\$ 26,955	\$ 13,092	\$ 20,167	\$ 7,985	\$ 166,634	\$ 33,010	\$ 47,163	\$ 31,388	\$ 10,473	\$ 35,042	\$ 673,166
<u>\$ 26,955</u>	<u>\$ 13,092</u>	<u>\$ 20,167</u>	<u>\$ 7,985</u>	<u>\$ 166,634</u>	<u>\$ 33,010</u>	<u>\$ 47,163</u>	<u>\$ 31,388</u>	<u>\$ 10,473</u>	<u>\$ 35,042</u>	<u>\$ 673,166</u>
\$ 26,955	\$ 13,092	\$ 20,167	\$ 7,985	\$ 166,634	\$ 33,010	\$ 47,163	\$ 31,388	\$ 10,473	\$ 35,042	\$ 673,166
<u>26,955</u>	<u>13,092</u>	<u>20,167</u>	<u>7,985</u>	<u>166,634</u>	<u>33,010</u>	<u>47,163</u>	<u>31,388</u>	<u>10,473</u>	<u>35,042</u>	<u>673,166</u>
<u>\$ 26,955</u>	<u>\$ 13,092</u>	<u>\$ 20,167</u>	<u>\$ 7,985</u>	<u>\$ 166,634</u>	<u>\$ 33,010</u>	<u>\$ 47,163</u>	<u>\$ 31,388</u>	<u>\$ 10,473</u>	<u>\$ 35,042</u>	<u>\$ 673,166</u>

TOWN OF NORWICH, VERMONT
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2012

	Highway Equipment Fund	Highway Garage Fund	Solid Waste Equipment Fund	Police Station Fund	Police Cruiser/ Special Equipment Fund	Town Reappraisal Fund	Tracy Hall Fund	Bandstand Fund	General Admin Fund
REVENUES									
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ -
Donations	-	-	-	-	-	-	-	-	-
Investment Income	320	86	20	33	82	310	148	-	23
Total revenues	320	86	20	33	82	310	2,048	-	23
EXPENDITURES									
Program expenditures									
General government	-	-	-	-	-	36,271	-	-	-
Public works	-	1,666	-	-	-	-	-	-	-
Public safety	-	-	-	1,667	-	-	-	-	-
Capital outlays	350,728	-	-	-	3,387	-	8,396	-	-
Total expenditures	350,728	1,666	-	1,667	3,387	36,271	8,396	-	-
Excess (deficiency) of revenues over expenditures	(350,408)	(1,580)	20	(1,634)	(3,305)	(35,961)	(6,348)	-	23
OTHER FINANCING SOURCES (USES)									
Capital lease transaction	71,500	-	-	-	-	-	-	-	-
Operating transfers in	130,000	-	5,000	2,500	25,000	45,000	-	-	3,500
Total other financing sources (uses)	201,500	-	5,000	2,500	25,000	45,000	-	-	3,500
Net change in fund balance	(148,908)	(1,580)	5,020	866	21,695	9,039	(6,348)	-	3,523
Fund balance, beginning of year	159,836	30,448	4,293	10,643	19,536	109,053	57,308	1	6,832
Fund balance, end of year	\$ 10,928	\$ 28,868	\$ 9,313	\$ 11,509	\$ 41,231	\$ 118,092	\$ 50,960	\$ 1	\$ 10,355

SCHEDULE 6

Recreation Dam Fund	Recreation Tennis Fund	Communications Study Fund	Town Clerk Equipment Fund	Fire Apparatus Fund	Fire Station Fund	Fire Equipment Fund	Sidewalk Fund	Long Term Facility Fund	DPW Grant Match Fund	Solar Project Fund	Total Nonmajor Capital Project Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900
-	-	-	-	-	-	-	-	-	-	6,534	6,534
69	30	32	21	375	94	126	65	30	42	-	1,906
69	30	32	21	375	94	126	65	30	42	6,534	10,340
-	-	-	-	-	-	-	-	-	-	-	36,271
-	-	-	-	-	-	-	-	-	-	-	1,666
-	-	-	-	-	-	-	-	-	-	-	1,667
-	-	-	-	-	1,983	-	-	-	-	-	364,494
-	-	-	-	-	1,983	-	-	-	-	-	404,098
69	30	32	21	375	(1,889)	126	65	30	42	6,534	(393,758)
-	-	-	-	-	-	-	-	-	-	-	71,500
4,500	4,500	15,000	-	60,000	3,000	5,000	15,000	-	35,000	-	353,000
4,500	4,500	15,000	-	60,000	3,000	5,000	15,000	-	35,000	-	424,500
4,569	4,530	15,032	21	60,375	1,111	5,126	15,065	30	35,042	6,534	30,742
22,386	8,562	5,135	7,964	106,259	31,899	42,037	16,323	10,443	-	(6,534)	642,424
\$ 26,955	\$ 13,092	\$ 20,167	\$ 7,985	\$ 166,634	\$33,010	\$ 47,163	\$ 31,388	\$ 10,473	\$35,042	\$ -	\$ 673,166

**TOWN OF NORWICH, VERMONT
COMBINING BALANCE SHEET
NONMAJOR PERMANENT FUNDS
JUNE 30, 2012**

	Perpetual Care Fund	Sale of Cemetery Lots Fund	WCTU Fountain Fund	School/Gospel Leaseland Fund	Main St. Flags Fund	Corridor Tree Fund	Total Nonmajor Permanent Funds
ASSETS							
Cash and cash equivalents	\$ 119,488	\$ 25,462	\$ -	\$ -	\$ -	\$ -	\$ 144,950
Due from other funds	-	179	1,069	1,074	357	230	2,909
Total assets	<u>\$ 119,488</u>	<u>\$ 25,641</u>	<u>\$ 1,069</u>	<u>\$ 1,074</u>	<u>\$ 357</u>	<u>\$ 230</u>	<u>\$ 147,859</u>
LIABILITIES AND FUND BALANCES							
Fund Balances							
Restricted	\$ 119,488	\$ 25,641	\$ 1,069	\$ 1,074	\$ 357	\$ 230	\$ 147,859
Total liabilities and fund balances	<u>\$ 119,488</u>	<u>\$ 25,641</u>	<u>\$ 1,069</u>	<u>\$ 1,074</u>	<u>\$ 357</u>	<u>\$ 230</u>	<u>\$ 147,859</u>

**TOWN OF NORWICH, VERMONT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR PERMANENT FUNDS
 YEAR ENDED JUNE 30, 2012**

	Perpetual Care Fund	Sale of Cemetery Lots Fund	WCTU Fountain Fund	School/Gospel LeaseLand Fund	Main St. Flags Fund	Corridor Tree Fund	Total Nonmajor Permanent Funds
REVENUES							
Lot sales	\$ 1,750	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ 3,500
Investment income	1,072	-	3	3	1	-	1,079
Total revenues	2,822	1,750	3	3	1	-	4,579
EXPENDITURES							
Maintenance	-	-	-	-	8	-	8
Total expenditures	-	-	-	-	8	-	8
Excess of revenues over expenditures	2,822	1,750	3	3	(7)	-	4,571
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	179	-	-	-	-	179
Operating transfers out	(1,067)	-	-	-	-	-	(1,067)
Total other financing sources (uses)	(1,067)	179	-	-	-	-	(888)
Net change in fund balance	1,755	1,929	3	3	(7)	-	3,683
Fund balance, beginning of year	117,733	23,812	1,066	1,071	364	230	144,276
Prior period adjustment - correction of error	-	(100)	-	-	-	-	(100)
Fund balance, beginning of year, restated	117,733	23,712	1,066	1,071	364	230	144,176
Fund balance, end of year	\$ 119,488	\$ 25,641	\$ 1,069	\$ 1,074	\$ 357	\$ 230	\$ 147,859

Top Payees FY12

Paid at least \$3,000 during the fiscal year

1	Norwich School District - Tax	\$9,251,828	51	Norwich Historical Society	8,988
2	Vermont State Treasurer - Tax	920,884	52	Rymes Heating Oil, Inc. - Propane	8,858
3	Nott's Excavating, Inc. - Irene clean up . .	199,484	53	Visiting Nurse Association	8,800
4	Twin State Sand & Gravel.	192,408	54	Aimee J. Goodwin - Fitness instruction	8,538
5	MVP Health Care, Inc. - Health insurance	180,820	55	Pete's Tire Barns, Inc. - Tires	8,192
6	Pike Industries - Stone & gravel products	173,080	56	Radio North Group, Inc. - Radios	7,854
7	Norwich Public Library	170,000	57	Northwoods Excav, Inc. - Irene clean up . . .	7,781
8	John Deere Credit - DPW grader.	150,000	58	Condrey & Assoc, Inc. - Comp study	7,500
9	VLCT PACIF - Insurance	101,749	59	Daniel S. Clay - Plowing	6,688
10	International Salt Co, LLC - Rock salt . . .	98,828	60	NE Carpet King, Inc. - Tracy Hall carpet . . .	6,641
11	VMERS DB - Retirement.	96,750	61	Leo Maslan - Tree removal.	6,535
12	Northeast Waste Services - Trash & recycl .	90,064	62	VLCT Unemployment Trust - Insurance . . .	6,530
13	Town of Hanover - Ambulance contract. . .	87,113	63	Unifirst Corp - DPW uniforms	6,409
14	Freightliner of NH, Inc. - DPW truck . . .	81,786	64	UI Insurance Services - FD insurance.	6,360
15	Evans Group, Inc. - Gasoline & diesel . . .	80,290	65	Upper Valley Trails Alliance.	6,200
16	Tenco NE, Inc. - DPW equipment.	67,907	66	AC Lawnmowing	6,075
17	Blaktop, Inc. - Paving	59,893	67	The Family Place.	6,000
18	Bank of NY Mellon - Tracy Hall bond. . . .	54,952	68	Advanced Emer Prods - Pole sign radars. . . .	5,794
19	Greater Upp Vall Solid Waste Mngmnt Dist	52,908	69	Northeast Document Conserv Center	5,579
20	Towle Excavating, Inc. - Irene clean up . . .	44,799	70	Sportsystems Canada - Gym floor cover	5,470
21	Town of Hartford - Dispatch services	44,131	71	Glenn Gurman - Kung fu instruction	5,439
22	NEMC - Reappraisal & Grand List	41,971	72	White River Council on Aging.	5,300
23	Green Mountain Power - Electricity	34,717	73	Dingee Machine Co - Fire truck repair	5,156
24	Millennium Roads, LLC - Dust control. . . .	29,972	74	Earthlink Business - Telephones	5,143
25	CIGNA - Health Insurance	27,233	75	TST Hydraulic, Inc. - Tractor repair	5,069
26	Webster & Donovan Excav. - Irene clean up	24,605	76	Mink Brook Mgmnt LLC - Station review . . .	5,000
27	Slapstick Science, Inc. - Circus camp	21,721	77	Women's Information Service	5,000
28	Nicom Coatings Corp - Cracksealing.	20,000	78	Hanover Ambulance Service.	4,972
29	E.C. Brown Nursery, Inc. - Trees	18,500	79	Manatron, Inc. - Lister software.	4,949
30	VMERS DC - Retirement	18,241	80	Giddings Mfg Co. Inc. - DPW supplies	4,889
31	BWP Carquest - Vehicle parts.	18,126	81	Home Depot Credit Services	4,880
32	Irving Energy - Heating oil	17,740	82	Cargill Salt Division	4,849
33	Windsor Co. Treasurer - County tax	16,996	83	Southworth-Milton, Inc. - DPW parts/repair	4,798
34	Douglas M. Henry - gravel & trucking. . . .	16,758	84	Northern Nurseries - Plants & trees	4,779
35	Unum Life Insurance Co.	16,439	85	Kibby Equipment - DPW supplies.	4,764
36	Larry Godfrey Excav, Inc. - Irene clean up.	16,390	86	VLCT	4,701
37	Terry Taylor - Line striping	15,880	87	Challenger Sports Teamwear - Rec jerseys. . .	4,604
38	Norwich Cemetery Commission.	15,000	88	Fifield Elec. Fire Systems - Alarm maint . . .	4,596
39	Delta Dental - Dental insurance	13,380	89	Henderson's Tree Serv, Inc. - Tree removal. .	4,400
40	Norwich Fire Dist - Water, hydrant rental .	12,700	90	Child Care Center in Norwich, Inc.	4,348
41	NE Rec. Group - Hunt Mdw playground. . .	12,423	91	Upper Valley Fencing Club - Instruction . . .	4,226
42	Ferguson Waterworks - Culverts	12,179	92	League Sport Services - Rec online fees. . . .	3,933
43	A.M. Peisch & Co. - Audit.	11,250	93	Two Rivers - Ottauquechee	3,916
44	Systems Plus Computers, Inc.	11,058	94	Desmeules, Olmstead & Ostler - Legal	3,915
45	Totally Trees - Tree removal	9,775	95	Southeastern Vermont Community Action . .	3,750
46	Vermont Rec Surf. & Fence - Guardrails. . .	9,653	96	ARC Mechanical, Inc. - Tracy Hall heating. .	3,693
47	Timber & Stone, LLC - Trail work	9,644	97	F.R. Lafayette, Inc. - Guardrails	3,629
48	VT Offender Work Progs - Mow & rake . . .	9,638	98	R.L. Osgood, Inc. - Sandblasting.	3,608
49	Advance Transit	9,536	99	Interstate Arms Corp - Police weapons	3,534
50	R&R Communications - Radios	9,286	100	Nortrax - Grader accessories	3,512