

**MEMORANDUM OF UNDERSTANDING**  
**Norwich Selectboard and Norwich School Board**  
**Establishing the Norwich Finance Committee**

WHEREAS, the Selectboard of the Town of Norwich, Vermont ("the Selectboard") and the Norwich School Board, Vermont ("the School Board") concur in creating a Norwich Finance Committee ("the NFC") with this memorandum;

WHEREAS, the Selectboard and the School Board desire to memorialize the terms of this arrangement, subject to future amendment by a consent of both Boards;

NOW THEREFORE BE IT AGREED by the Selectboard and the School Board as follows:

1. The NFC shall have a charge, which is attached and identified as Exhibit A and which may be amended from time to time with the consent of both Boards.
2. The Boards will jointly appoint members to the NFC by the following process:
  - a. The Town Manager's Office will advertise vacancies.
  - b. The two Representatives of both Boards will interview candidates in a public meeting. A majority approval of candidates by the four Board Representatives will nominate those candidates for consideration by the two Boards.
  - c. In nominating a candidate, the Board Representatives may recommend waiving any provision of the charge.
  - d. A majority vote of both Boards shall ratify nominations from the Board Representatives, including a waiver of any associated provision of the charge.
3. In reference to the "Town of Norwich, Vermont Conflict of Interest Policy", the words "chair", "board", and "Selectboard" shall be construed to apply to the Selectboard or the School Board, as pertains to members of the NFC.
4. Either board may dissolve the NFC, effective the first Monday of the following March.
5. This agreement becomes effective on March 5, 2014 or upon ratification by both Boards, whichever occurs later.

Dated: 29 January 2014 Selectboard of the Town of Norwich, Vermont

By: Stephen Flanders  
Duly authorized

STEPHEN FLANDERS  
Print name

Dated: 29 January 2014 Norwich School Board, Vermont

By: Nel Orell  
Duly authorized

Nel Orell  
Print name